

Outstanding Debt

As of FY 2021



Sequin ISD

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SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES



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TAB A

SUMMARY OF DEBT



Seguin ISD
Outstanding Unlimited Tax Debt as of FY 2021

| | \$8,894,858 U/L Tax Ref Bonds Series 2006 | | \$9,725,000 U/L Tax Ref Bonds Series 2010 | | \$10,135,000 U/L Tax Ref Bonds Taxable Series 2013 | | \$37,065,000 U/L Tax Sch Bldg Bonds Series 2015 | | \$33,375,000 U/L Tax Ref Bonds Series 2016 | |
|----------------------|---|----------|---|----------|--|-----------|---|-----------|--|-----------|
| FYE 6/30 | Principal (000s) | Coupon | Principal (000s) | Coupon | Principal (000s) | Coupon | Principal (000s) | Coupon | Principal (000s) | Coupon |
| 2021 | | | 1,280 | 3.000% | 1,380 | 2.050% | 760 | 5.000% | 3,165 | 5.000% |
| 2022 | | | 1,320 | 4.000% | 1,410 | 2.350% | 800 | 2.250% | 3,320 | 5.000% |
| 2023 | | | 725 | 4.000% | 1,445 | 2.550% | 815 | 5.000% | 3,475 | 5.000% |
| 2024 | 9.858 | CAB | | | | | 860 | 2.500% | 3,645 | 5.000% |
| 2025 | | | | | | | 880 | 5.000% | 1,105 | 5.000% |
| 2026 | | | | | | | 925 | 5.000% | 1,160 | 5.000% |
| 2027 | | | | | | | 970 | 5.000% | 1,205 | 5.000% |
| 2028 | | | | | | | 1,020 | 3.500% | 1,260 | 5.000% |
| 2029 | | | | | | | 1,055 | 5.000% | 2,815 | 5.000% |
| 2030 | | | | | | | 1,105 | 4.000% | 1,335 | 4.000% |
| 2031 | | | | | | | 1,150 | 4.000% | 1,390 | 4.000% |
| 2032 | | | | | | | 1,195 | 4.000% | 1,445 | 4.000% |
| 2033 | | | | | | | 1,245 | 3.375% | 1,500 | 4.000% |
| 2034 | | | | | | | 1,285 | 4.000% | 1,560 | 4.000% |
| 2035 | | | | | | | 1,335 | 4.000% | 895 | 3.125% |
| 2036 | | | | | | | 1,390 | 3.500% | 920 | 3.125% |
| 2037 | | | | | | | 1,440 | 4.000% | | |
| 2038 | | | | | | | 1,495 | 4.000% | | |
| 2039 | | | | | | | 1,555 | 4.000% | | |
| 2040 | | | | | | | 1,620 | 4.000% | | |
| 2041 | | | | | | | 1,685 | 4.000% | | |
| 2042 | | | | | | | 1,750 | 4.000% | | |
| 2043 | | | | | | | 1,820 | 4.000% | | |
| 2044 | | | | | | | 1,895 | 4.000% | | |
| 2045 | | | | | | | 1,970 | 4.000% | | |
| 2046 | | | | | | | 2,050 | 4.000% | | |
| 2047 | | | | | | | | | | |
| 2048 | | | | | | | | | | |
| 2049 | | | | | | | | | | |
| 2050 | | | | | | | | | | |
| 2051 | | | | | | | | | | |
| Total | \$9.858 | | \$3,325 | | \$4,235 | | \$34,070 | | \$30,195 | |
| <i>Next Call</i> | Any date @ accreted value | | August 15, 2020 @ par | | April 1, 2022 @ par | | August 15, 2025 @ par | | August 15, 2025 @ par | |
| <i>Delivery Date</i> | October 19, 2006 | | August 4, 2010 | | April 17, 2013 | | September 29, 2015 | | March 30, 2016 | |
| <i>Principal Due</i> | August 1 | | August 1 | | April 1 | | August 15 | | August 15 | |
| <i>Interest Due</i> | February 1 | August 1 | February 1 | August 1 | April 1 | October 1 | February 15 | August 15 | February 15 | August 15 |
| <i>Insurance</i> | PSF | | PSF | | PSF | | PSF | | PSF | |
| <i>Paying Agent</i> | Wells Fargo | | Wells Fargo | | BOKF, N.A. | | BOKF, N.A. | | BOKF, N.A. | |
| <i>Purpose</i> | Ref of 02 Bds | | Ref of 02 Bds | | Ref of 05 Bds | | New Money | | Ref of 08 Bds | |

Callible
Noncallible

Seguin ISD
Outstanding Unlimited Tax Debt as of FY 2021

| | \$7,045,000 U/L Tax Ref Bonds Series 2016A | | \$31,565,000 U/L Tax Sch Bldg Bonds Series 2019 | | \$44,769,951 U/L Tax Ref Bonds Taxable Series 2020 | | \$27,665,000 U/L Tax Sch Bldg Bonds Series 2021 | |
|----------------------|--|----------|---|-----------|--|-----------|---|-----------|
| FYE 6/30 | Principal (000s) | Coupon | Principal (000s) | Coupon | Principal (000s) | Coupon | Principal (000s) | Coupon |
| 2021 | | | 450 | 5.000% | 740 | 4.000% | | |
| 2022 | | | 470 | 5.000% | 640 | 4.000% | | |
| 2023 | 630 | 5.000% | 540 | 5.000% | 670 | 4.000% | 530 | 5.000% |
| 2024 | 1,465 | 5.000% | 635 | 2.000% | 695 | 4.000% | 560 | 5.000% |
| 2025 | 1,540 | 5.000% | 645 | 5.000% | 1,990 | 4.000% | 585 | 5.000% |
| 2026 | 1,630 | 4.000% | 680 | 5.000% | 2,070 | 4.000% | 615 | 5.000% |
| 2027 | 1,695 | 3.000% | 715 | 5.000% | 643 | CAB | 645 | 5.000% |
| 2028 | | | 750 | 5.000% | 524 | CAB | 680 | 5.000% |
| 2029 | | | 785 | 5.000% | 426 | CAB | 715 | 5.000% |
| 2030 | | | 825 | 5.000% | 347 | CAB | 750 | 5.000% |
| 2031 | | | 865 | 5.000% | 2,120 | 1.395% | 785 | 4.000% |
| 2032 | | | 910 | 5.000% | 2,150 | 1.495% | 820 | 4.000% |
| 2033 | | | 955 | 4.000% | 2,180 | 1.595% | 850 | 4.000% |
| 2034 | | | 995 | 4.000% | 2,210 | 1.645% | 885 | 3.000% |
| 2035 | | | 1,035 | 3.000% | 2,250 | 1.725% | 910 | 3.000% |
| 2036 | | | 1,065 | 3.000% | 2,285 | 1.825% | 940 | 3.000% |
| 2037 | | | 1,095 | 3.000% | 2,325 | 1.925% | 965 | 3.000% |
| 2038 | | | 1,130 | 3.000% | 2,370 | 2.062% | 995 | 3.000% |
| 2039 | | | 1,165 | 4.000% | 2,415 | 2.092% | 1,025 | 3.000% |
| 2040 | | | 1,210 | 4.000% | 2,480 | 2.142% | 1,055 | 3.000% |
| 2041 | | | 1,260 | 4.000% | 2,535 | 2.192% | 1,090 | 3.000% |
| 2042 | | | 1,310 | 4.000% | 2,585 | 2.362% | 1,120 | 2.000% |
| 2043 | | | 1,360 | 4.000% | 2,645 | 2.362% | 1,145 | 2.000% |
| 2044 | | | 1,415 | 4.000% | 2,705 | 2.362% | 1,165 | 2.000% |
| 2045 | | | 1,470 | 4.000% | 2,770 | 2.362% | 1,190 | 2.000% |
| 2046 | | | 1,530 | 4.000% | | | 1,215 | 2.000% |
| 2047 | | | 1,595 | 4.000% | | | 1,235 | 2.000% |
| 2048 | | | 1,655 | 4.000% | | | 1,260 | 2.000% |
| 2049 | | | 1,725 | 4.000% | | | 1,285 | 2.000% |
| 2050 | | | | | | | 1,310 | 2.000% |
| 2051 | | | | | | | 1,340 | 2.000% |
| Total | \$6,960 | | \$30,240 | | \$44,770 | | \$27,665 | |
| <i>Next Call</i> | August 1, 2025 @ par | | August 15, 2028 @ par | | August 15, 2030 @ par | | February 15, 2030 @ par | |
| <i>Delivery Date</i> | June 8, 2016 | | August 14, 2019 | | October 28, 2020 | | February 18, 2021 | |
| <i>Principal Due</i> | August 1 | | February 15 | | First payment February 15, 2021, Rest August 15 | | February 15 | |
| <i>Interest Due</i> | February 1 | August 1 | February 15 | August 15 | February 15 | August 15 | February 15 | August 15 |
| <i>Insurance</i> | PSF | | PSF | | PSF | | PSF | |
| <i>Paying Agent</i> | BOKF, N.A. | | UMB Bank | | UMB Bank | | UMB Bank | |
| <i>Purpose</i> | Ref of 06 Bds | | New Money | | Ref of 14 Bds | | New Money | |

Callable
Noncallable

Seguin ISD
Outstanding Limited Tax Debt as of FY 2021

| \$10,000,000 Mtc Tax Notes, Taxable QZAB Series 2016Z | | |
|---|--------------------------|--------|
| FYE 6/30 | Principal (000s) | Coupon |
| 2021 | 665 | 0.000% |
| 2022 | 665 | 0.000% |
| 2023 | 665 | 0.000% |
| 2024 | 665 | 0.000% |
| 2025 | 665 | 0.000% |
| 2026 | 665 | 0.000% |
| 2027 | 665 | 0.000% |
| 2028 | 670 | 0.000% |
| 2029 | 670 | 0.000% |
| 2030 | 670 | 0.000% |
| 2031 | 670 | 0.000% |
| 2032 | 670 | 0.000% |
| Total | \$8,005 | |
| <i>Next Call</i> | Any date @ par | |
| <i>Delivery Date</i> | October 18, 2016 | |
| <i>Principal Due</i> | August 1 | |
| <i>Interest Due</i> | February 1 August 1 | |
| <i>Insurance</i> | None | |
| <i>Paying Agent</i> | First Financial Bank | |
| <i>Purpose</i> | New Money | |

Callable
 Noncallable



TAB B

**UNLIMITED TAX
DEBT SERVICE REQUIREMENTS**



Seguin Independent School District

Aggregate Unlimited Tax Debt Service

**Includes Series 2014 August 15, 2020 Interest Payment*

Aggregate Debt Service

Part 1 of 4

| Date | Principal | Interest | Total P+I | Fiscal Total |
|------------|--------------|--------------|--------------|---------------|
| 08/01/2020 | 1,280,000.00 | 209,000.00 | 1,489,000.00 | - |
| 08/15/2020 | 3,925,000.00 | 3,034,275.01 | 6,959,275.01 | - |
| 10/01/2020 | - | 49,136.25 | 49,136.25 | - |
| 02/01/2021 | - | 189,800.00 | 189,800.00 | - |
| 02/15/2021 | 1,190,000.00 | 2,198,263.53 | 3,388,263.53 | - |
| 04/01/2021 | 1,380,000.00 | 49,136.25 | 1,429,136.25 | - |
| 06/30/2021 | - | - | - | 13,504,611.04 |
| 08/01/2021 | 1,320,000.00 | 189,800.00 | 1,509,800.00 | - |
| 08/15/2021 | 4,760,000.00 | 2,373,215.81 | 7,133,215.81 | - |
| 10/01/2021 | - | 34,991.25 | 34,991.25 | - |
| 02/01/2022 | - | 163,400.00 | 163,400.00 | - |
| 02/15/2022 | 470,000.00 | 3,094,920.39 | 3,564,920.39 | - |
| 04/01/2022 | 1,410,000.00 | 34,991.25 | 1,444,991.25 | - |
| 06/30/2022 | - | - | - | 13,851,318.70 |
| 08/01/2022 | 1,355,000.00 | 163,400.00 | 1,518,400.00 | - |
| 08/15/2022 | 4,960,000.00 | 2,673,390.81 | 7,633,390.81 | - |
| 10/01/2022 | - | 18,423.75 | 18,423.75 | - |
| 02/01/2023 | - | 133,150.00 | 133,150.00 | - |
| 02/15/2023 | 1,070,000.00 | 2,552,740.81 | 3,622,740.81 | - |
| 04/01/2023 | 1,445,000.00 | 18,423.75 | 1,463,423.75 | - |
| 06/30/2023 | - | - | - | 14,389,529.12 |
| 08/01/2023 | 9,858.00 | 1,713,292.00 | 1,723,150.00 | - |
| 08/15/2023 | 5,200,000.00 | 2,525,990.81 | 7,725,990.81 | - |
| 02/01/2024 | - | 133,150.00 | 133,150.00 | - |
| 02/15/2024 | 1,195,000.00 | 2,410,215.81 | 3,605,215.81 | - |
| 06/30/2024 | - | - | - | 13,187,506.62 |
| 08/01/2024 | 1,465,000.00 | 133,150.00 | 1,598,150.00 | - |
| 08/15/2024 | 3,975,000.00 | 2,389,865.81 | 6,364,865.81 | - |
| 02/01/2025 | - | 96,525.00 | 96,525.00 | - |
| 02/15/2025 | 1,230,000.00 | 2,300,440.81 | 3,530,440.81 | - |
| 06/30/2025 | - | - | - | 11,589,981.62 |
| 08/01/2025 | 1,540,000.00 | 96,525.00 | 1,636,525.00 | - |
| 08/15/2025 | 4,155,000.00 | 2,269,690.81 | 6,424,690.81 | - |
| 02/01/2026 | - | 58,025.00 | 58,025.00 | - |
| 02/15/2026 | 1,295,000.00 | 2,176,165.81 | 3,471,165.81 | - |
| 06/30/2026 | - | - | - | 11,590,406.62 |
| 08/01/2026 | 1,630,000.00 | 58,025.00 | 1,688,025.00 | - |
| 08/15/2026 | 2,818,425.30 | 3,615,365.51 | 6,433,790.81 | - |
| 02/01/2027 | - | 25,425.00 | 25,425.00 | - |
| 02/15/2027 | 1,360,000.00 | 2,089,415.81 | 3,449,415.81 | - |
| 06/30/2027 | - | - | - | 11,596,656.62 |

Seguin Independent School District

Aggregate Unlimited Tax Debt Service

**Includes Series 2014 August 15, 2020 Interest Payment*

Aggregate Debt Service

Part 2 of 4

| Date | Principal | Interest | Total P+I | Fiscal Total |
|------------|--------------|--------------|--------------|---------------|
| 08/01/2027 | 1,695,000.00 | 25,425.00 | 1,720,425.00 | - |
| 08/15/2027 | 2,804,012.40 | 3,646,403.41 | 6,450,415.81 | - |
| 02/15/2028 | 1,430,000.00 | 2,006,065.81 | 3,436,065.81 | - |
| 06/30/2028 | - | - | - | 11,606,906.62 |
| 08/15/2028 | 4,295,755.80 | 3,654,560.01 | 7,950,315.81 | - |
| 02/15/2029 | 1,500,000.00 | 1,873,565.81 | 3,373,565.81 | - |
| 06/30/2029 | - | - | - | 11,323,881.62 |
| 08/15/2029 | 2,786,757.40 | 3,599,308.41 | 6,386,065.81 | - |
| 02/15/2030 | 1,575,000.00 | 1,787,265.81 | 3,362,265.81 | - |
| 06/30/2030 | - | - | - | 9,748,331.62 |
| 08/15/2030 | 4,660,000.00 | 1,747,890.81 | 6,407,890.81 | - |
| 02/15/2031 | 1,650,000.00 | 1,682,303.81 | 3,332,303.81 | - |
| 06/30/2031 | - | - | - | 9,740,194.62 |
| 08/15/2031 | 4,790,000.00 | 1,644,978.81 | 6,434,978.81 | - |
| 02/15/2032 | 1,730,000.00 | 1,576,107.56 | 3,306,107.56 | - |
| 06/30/2032 | - | - | - | 9,741,086.37 |
| 08/15/2032 | 4,925,000.00 | 1,536,957.56 | 6,461,957.56 | - |
| 02/15/2033 | 1,805,000.00 | 1,468,562.68 | 3,273,562.68 | - |
| 06/30/2033 | - | - | - | 9,735,520.24 |
| 08/15/2033 | 5,055,000.00 | 1,432,462.68 | 6,487,462.68 | - |
| 02/15/2034 | 1,880,000.00 | 1,357,385.43 | 3,237,385.43 | - |
| 06/30/2034 | - | - | - | 9,724,848.11 |
| 08/15/2034 | 4,480,000.00 | 1,324,210.43 | 5,804,210.43 | - |
| 02/15/2035 | 1,945,000.00 | 1,264,119.80 | 3,209,119.80 | - |
| 06/30/2035 | - | - | - | 9,013,330.23 |
| 08/15/2035 | 4,595,000.00 | 1,234,944.80 | 5,829,944.80 | - |
| 02/15/2036 | 2,005,000.00 | 1,175,394.18 | 3,180,394.18 | - |
| 06/30/2036 | - | - | - | 9,010,338.98 |
| 08/15/2036 | 3,765,000.00 | 1,145,319.18 | 4,910,319.18 | - |
| 02/15/2037 | 2,060,000.00 | 1,094,141.05 | 3,154,141.05 | - |
| 06/30/2037 | - | - | - | 8,064,460.23 |
| 08/15/2037 | 3,865,000.00 | 1,063,241.05 | 4,928,241.05 | - |
| 02/15/2038 | 2,125,000.00 | 1,008,906.35 | 3,133,906.35 | - |
| 06/30/2038 | - | - | - | 8,062,147.40 |
| 08/15/2038 | 3,970,000.00 | 977,031.35 | 4,947,031.35 | - |
| 02/15/2039 | 2,190,000.00 | 920,670.45 | 3,110,670.45 | - |
| 06/30/2039 | - | - | - | 8,057,701.80 |
| 08/15/2039 | 4,100,000.00 | 881,995.45 | 4,981,995.45 | - |
| 02/15/2040 | 2,265,000.00 | 823,034.65 | 3,088,034.65 | - |
| 06/30/2040 | - | - | - | 8,070,030.10 |
| 08/15/2040 | 4,220,000.00 | 783,009.65 | 5,003,009.65 | - |

Seguin Independent School District

Aggregate Unlimited Tax Debt Service

**Includes Series 2014 August 15, 2020 Interest Payment*

Aggregate Debt Service

Part 3 of 4

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|-------------------------|------------------------|-------------------------|--------------|
| 02/15/2041 | 2,350,000.00 | 721,526.05 | 3,071,526.05 | - |
| 06/30/2041 | - | - | - | 8,074,535.70 |
| 08/15/2041 | 4,335,000.00 | 679,976.05 | 5,014,976.05 | - |
| 02/15/2042 | 2,430,000.00 | 614,447.20 | 3,044,447.20 | - |
| 06/30/2042 | - | - | - | 8,059,423.25 |
| 08/15/2042 | 4,465,000.00 | 577,047.20 | 5,042,047.20 | - |
| 02/15/2043 | 2,505,000.00 | 509,409.75 | 3,014,409.75 | - |
| 06/30/2043 | - | - | - | 8,056,456.95 |
| 08/15/2043 | 4,600,000.00 | 470,759.75 | 5,070,759.75 | - |
| 02/15/2044 | 2,580,000.00 | 400,913.70 | 2,980,913.70 | - |
| 06/30/2044 | - | - | - | 8,051,673.45 |
| 08/15/2044 | 4,740,000.00 | 360,963.70 | 5,100,963.70 | - |
| 02/15/2045 | 2,660,000.00 | 288,850.00 | 2,948,850.00 | - |
| 06/30/2045 | - | - | - | 8,049,813.70 |
| 08/15/2045 | 2,050,000.00 | 247,550.00 | 2,297,550.00 | - |
| 02/15/2046 | 2,745,000.00 | 206,550.00 | 2,951,550.00 | - |
| 06/30/2046 | - | - | - | 5,249,100.00 |
| 08/15/2046 | - | 163,800.00 | 163,800.00 | - |
| 02/15/2047 | 2,830,000.00 | 163,800.00 | 2,993,800.00 | - |
| 06/30/2047 | - | - | - | 3,157,600.00 |
| 08/15/2047 | - | 119,550.00 | 119,550.00 | - |
| 02/15/2048 | 2,915,000.00 | 119,550.00 | 3,034,550.00 | - |
| 06/30/2048 | - | - | - | 3,154,100.00 |
| 08/15/2048 | - | 73,850.00 | 73,850.00 | - |
| 02/15/2049 | 3,010,000.00 | 73,850.00 | 3,083,850.00 | - |
| 06/30/2049 | - | - | - | 3,157,700.00 |
| 08/15/2049 | - | 26,500.00 | 26,500.00 | - |
| 02/15/2050 | 1,310,000.00 | 26,500.00 | 1,336,500.00 | - |
| 06/30/2050 | - | - | - | 1,363,000.00 |
| 08/15/2050 | - | 13,400.00 | 13,400.00 | - |
| 02/15/2051 | 1,340,000.00 | 13,400.00 | 1,353,400.00 | - |
| 06/30/2051 | - | - | - | 1,366,800.00 |
| Total | \$181,469,808.90 | \$87,879,182.43 | \$269,348,991.33 | - |

Seguin Independent School District

Aggregate Unlimited Tax Debt Service

**Includes Series 2014 August 15, 2020 Interest Payment*

Aggregate Debt Service

Part 4 of 4

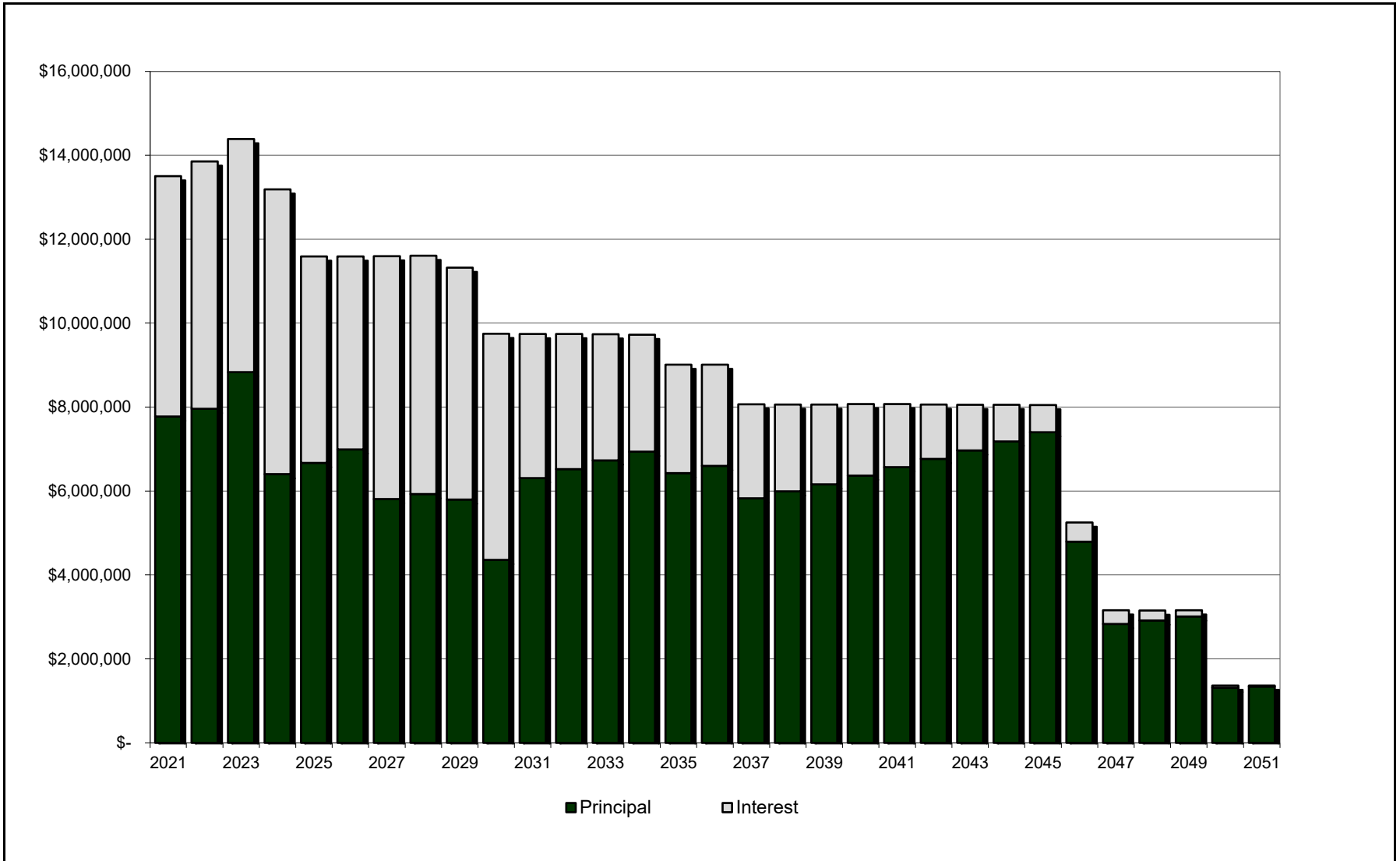
Yield Statistics

| | |
|--|--------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 13.352 Years |
| Average Coupon | 3.1801954% |

Par Amounts Of Selected Issues

| | |
|--|-----------------------|
| 8.894 U/L Tax Ref Bds, Ser 2006 | 9,858.00 |
| 9.725 U/L Tax Ref Bds, Series 2010 | 3,325,000.00 |
| 10.135 U/L Tax Ref Bds, Taxable, Series 2013 | 4,235,000.00 |
| 37.065 U/L Tax Sch Bldg Bds, Series 2015 | 34,070,000.00 |
| 33.375 U/L Tax Ref Bds, Series 2016 | 30,195,000.00 |
| 7.045 U/L Tax Ref Bds, Series 2016A | 6,960,000.00 |
| 2019 \$34.7mm u/t (7/17) FINAL | 30,240,000.00 |
| 2020 U/L Tax Ref Txbl (9-29-20) FINAL | 44,769,950.90 |
| 2021 \$30mm u/t (1/20) FINAL | 27,665,000.00 |
| TOTAL | 181,469,808.90 |

Seguin ISD
Outstanding Unlimited Tax Debt as of FY 2021
Fiscal Year Basis



Seguin Independent School District

\$8,894,858 Unlimited Tax Refunding Bonds, Series 2006

Debt Service Schedule

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|-------------------|-----------------------|-----------------------|--------------|
| 06/30/2021 | - | - | - | - |
| 08/01/2023 | 9,858.00 | 1,580,142.00 | 1,590,000.00 | - |
| 06/30/2024 | - | - | - | 1,590,000.00 |
| Total | \$9,858.00 | \$1,580,142.00 | \$1,590,000.00 | - |

Yield Statistics

| | |
|--|-------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 2.461 Years |
| Average Coupon | 44.9914256% |

Par Amounts Of Selected Issues

| | |
|---------------------------------|-----------------|
| 8.894 U/L Tax Ref Bds, Ser 2006 | 9,858.00 |
| TOTAL | 9,858.00 |

Seguin Independent School District

\$9,725,000 Unlimited Tax Refunding Bonds, Series 2010

Debt Service Schedule

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|---------------------|-----------------------|--------------|
| 08/01/2020 | 1,280,000.00 | 60,100.00 | 1,340,100.00 | - |
| 02/01/2021 | - | 40,900.00 | 40,900.00 | - |
| 06/30/2021 | - | - | - | 1,381,000.00 |
| 08/01/2021 | 1,320,000.00 | 40,900.00 | 1,360,900.00 | - |
| 02/01/2022 | - | 14,500.00 | 14,500.00 | - |
| 06/30/2022 | - | - | - | 1,375,400.00 |
| 08/01/2022 | 725,000.00 | 14,500.00 | 739,500.00 | - |
| 06/30/2023 | - | - | - | 739,500.00 |
| Total | \$3,325,000.00 | \$170,900.00 | \$3,495,900.00 | - |

Yield Statistics

| | |
|--|-------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 0.816 Years |
| Average Coupon | 4.0000001% |

Par Amounts Of Selected Issues

| | |
|------------------------------------|---------------------|
| 9.725 U/L Tax Ref Bds, Series 2010 | 3,325,000.00 |
| TOTAL | 3,325,000.00 |

Seguin Independent School District

\$10,135,000 Unlimited Tax Refunding Bonds, Taxable Series 2013

Debt Service Schedule

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|---------------------|-----------------------|--------------|
| 10/01/2020 | - | 49,136.25 | 49,136.25 | - |
| 04/01/2021 | 1,380,000.00 | 49,136.25 | 1,429,136.25 | - |
| 06/30/2021 | - | - | - | 1,478,272.50 |
| 10/01/2021 | - | 34,991.25 | 34,991.25 | - |
| 04/01/2022 | 1,410,000.00 | 34,991.25 | 1,444,991.25 | - |
| 06/30/2022 | - | - | - | 1,479,982.50 |
| 10/01/2022 | - | 18,423.75 | 18,423.75 | - |
| 04/01/2023 | 1,445,000.00 | 18,423.75 | 1,463,423.75 | - |
| 06/30/2023 | - | - | - | 1,481,847.50 |
| Total | \$4,235,000.00 | \$205,102.50 | \$4,440,102.50 | - |

Yield Statistics

| | |
|--|-------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 1.143 Years |
| Average Coupon | 2.4660941% |

Par Amounts Of Selected Issues

| | |
|--|---------------------|
| 10.135 U/L Tax Ref Bds, Taxable, Series 2013 | 4,235,000.00 |
| TOTAL | 4,235,000.00 |

Seguin Independent School District

\$37,065,000 Unlimited Tax School Building Bonds, Series 2015

Debt Service Schedule

Part 1 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|------------|--------------|------------|--------------|--------------|
| 08/15/2020 | 760,000.00 | 685,059.38 | 1,445,059.38 | - |
| 02/15/2021 | - | 666,059.38 | 666,059.38 | - |
| 06/30/2021 | - | - | - | 2,111,118.76 |
| 08/15/2021 | 800,000.00 | 666,059.38 | 1,466,059.38 | - |
| 02/15/2022 | - | 657,059.38 | 657,059.38 | - |
| 06/30/2022 | - | - | - | 2,123,118.76 |
| 08/15/2022 | 815,000.00 | 657,059.38 | 1,472,059.38 | - |
| 02/15/2023 | - | 636,684.38 | 636,684.38 | - |
| 06/30/2023 | - | - | - | 2,108,743.76 |
| 08/15/2023 | 860,000.00 | 636,684.38 | 1,496,684.38 | - |
| 02/15/2024 | - | 625,934.38 | 625,934.38 | - |
| 06/30/2024 | - | - | - | 2,122,618.76 |
| 08/15/2024 | 880,000.00 | 625,934.38 | 1,505,934.38 | - |
| 02/15/2025 | - | 603,934.38 | 603,934.38 | - |
| 06/30/2025 | - | - | - | 2,109,868.76 |
| 08/15/2025 | 925,000.00 | 603,934.38 | 1,528,934.38 | - |
| 02/15/2026 | - | 580,809.38 | 580,809.38 | - |
| 06/30/2026 | - | - | - | 2,109,743.76 |
| 08/15/2026 | 970,000.00 | 580,809.38 | 1,550,809.38 | - |
| 02/15/2027 | - | 556,559.38 | 556,559.38 | - |
| 06/30/2027 | - | - | - | 2,107,368.76 |
| 08/15/2027 | 1,020,000.00 | 556,559.38 | 1,576,559.38 | - |
| 02/15/2028 | - | 538,709.38 | 538,709.38 | - |
| 06/30/2028 | - | - | - | 2,115,268.76 |
| 08/15/2028 | 1,055,000.00 | 538,709.38 | 1,593,709.38 | - |
| 02/15/2029 | - | 512,334.38 | 512,334.38 | - |
| 06/30/2029 | - | - | - | 2,106,043.76 |
| 08/15/2029 | 1,105,000.00 | 512,334.38 | 1,617,334.38 | - |
| 02/15/2030 | - | 490,234.38 | 490,234.38 | - |
| 06/30/2030 | - | - | - | 2,107,568.76 |
| 08/15/2030 | 1,150,000.00 | 490,234.38 | 1,640,234.38 | - |
| 02/15/2031 | - | 467,234.38 | 467,234.38 | - |
| 06/30/2031 | - | - | - | 2,107,468.76 |
| 08/15/2031 | 1,195,000.00 | 467,234.38 | 1,662,234.38 | - |
| 02/15/2032 | - | 443,334.38 | 443,334.38 | - |
| 06/30/2032 | - | - | - | 2,105,568.76 |
| 08/15/2032 | 1,245,000.00 | 443,334.38 | 1,688,334.38 | - |
| 02/15/2033 | - | 422,325.00 | 422,325.00 | - |
| 06/30/2033 | - | - | - | 2,110,659.38 |
| 08/15/2033 | 1,285,000.00 | 422,325.00 | 1,707,325.00 | - |
| 02/15/2034 | - | 396,625.00 | 396,625.00 | - |

Aggregate | 2/19/2021 | 11:09 AM

Seguin Independent School District

\$37,065,000 Unlimited Tax School Building Bonds, Series 2015

Debt Service Schedule

Part 2 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|------------------------|------------------------|--------------|
| 06/30/2034 | - | - | - | 2,103,950.00 |
| 08/15/2034 | 1,335,000.00 | 396,625.00 | 1,731,625.00 | - |
| 02/15/2035 | - | 369,925.00 | 369,925.00 | - |
| 06/30/2035 | - | - | - | 2,101,550.00 |
| 08/15/2035 | 1,390,000.00 | 369,925.00 | 1,759,925.00 | - |
| 02/15/2036 | - | 345,600.00 | 345,600.00 | - |
| 06/30/2036 | - | - | - | 2,105,525.00 |
| 08/15/2036 | 1,440,000.00 | 345,600.00 | 1,785,600.00 | - |
| 02/15/2037 | - | 316,800.00 | 316,800.00 | - |
| 06/30/2037 | - | - | - | 2,102,400.00 |
| 08/15/2037 | 1,495,000.00 | 316,800.00 | 1,811,800.00 | - |
| 02/15/2038 | - | 286,900.00 | 286,900.00 | - |
| 06/30/2038 | - | - | - | 2,098,700.00 |
| 08/15/2038 | 1,555,000.00 | 286,900.00 | 1,841,900.00 | - |
| 02/15/2039 | - | 255,800.00 | 255,800.00 | - |
| 06/30/2039 | - | - | - | 2,097,700.00 |
| 08/15/2039 | 1,620,000.00 | 255,800.00 | 1,875,800.00 | - |
| 02/15/2040 | - | 223,400.00 | 223,400.00 | - |
| 06/30/2040 | - | - | - | 2,099,200.00 |
| 08/15/2040 | 1,685,000.00 | 223,400.00 | 1,908,400.00 | - |
| 02/15/2041 | - | 189,700.00 | 189,700.00 | - |
| 06/30/2041 | - | - | - | 2,098,100.00 |
| 08/15/2041 | 1,750,000.00 | 189,700.00 | 1,939,700.00 | - |
| 02/15/2042 | - | 154,700.00 | 154,700.00 | - |
| 06/30/2042 | - | - | - | 2,094,400.00 |
| 08/15/2042 | 1,820,000.00 | 154,700.00 | 1,974,700.00 | - |
| 02/15/2043 | - | 118,300.00 | 118,300.00 | - |
| 06/30/2043 | - | - | - | 2,093,000.00 |
| 08/15/2043 | 1,895,000.00 | 118,300.00 | 2,013,300.00 | - |
| 02/15/2044 | - | 80,400.00 | 80,400.00 | - |
| 06/30/2044 | - | - | - | 2,093,700.00 |
| 08/15/2044 | 1,970,000.00 | 80,400.00 | 2,050,400.00 | - |
| 02/15/2045 | - | 41,000.00 | 41,000.00 | - |
| 06/30/2045 | - | - | - | 2,091,400.00 |
| 08/15/2045 | 2,050,000.00 | 41,000.00 | 2,091,000.00 | - |
| 06/30/2046 | - | - | - | 2,091,000.00 |
| Total | \$34,070,000.00 | \$20,645,784.50 | \$54,715,784.50 | - |

Aggregate | 2/19/2021 | 11:09 AM

Seguin Independent School District

\$37,065,000 Unlimited Tax School Building Bonds, Series 2015

Debt Service Schedule

Part 3 of 3

Yield Statistics

| | |
|--|--------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 14.515 Years |
| Average Coupon | 3.9905825% |

Par Amounts Of Selected Issues

| | |
|--|----------------------|
| 37.065 U/L Tax Sch Bldg Bds, Series 2015 | 34,070,000.00 |
| TOTAL | 34,070,000.00 |

Seguin Independent School District

\$33,375,000 Unlimited Tax Refunding Bonds, Series 2016

Debt Service Schedule

Part 1 of 2

| Date | Principal | Interest | Total P+I | Fiscal Total |
|------------|--------------|------------|--------------|--------------|
| 08/15/2020 | 3,165,000.00 | 701,709.38 | 3,866,709.38 | - |
| 02/15/2021 | - | 622,584.38 | 622,584.38 | - |
| 06/30/2021 | - | - | - | 4,489,293.76 |
| 08/15/2021 | 3,320,000.00 | 622,584.38 | 3,942,584.38 | - |
| 02/15/2022 | - | 539,584.38 | 539,584.38 | - |
| 06/30/2022 | - | - | - | 4,482,168.76 |
| 08/15/2022 | 3,475,000.00 | 539,584.38 | 4,014,584.38 | - |
| 02/15/2023 | - | 452,709.38 | 452,709.38 | - |
| 06/30/2023 | - | - | - | 4,467,293.76 |
| 08/15/2023 | 3,645,000.00 | 452,709.38 | 4,097,709.38 | - |
| 02/15/2024 | - | 361,584.38 | 361,584.38 | - |
| 06/30/2024 | - | - | - | 4,459,293.76 |
| 08/15/2024 | 1,105,000.00 | 361,584.38 | 1,466,584.38 | - |
| 02/15/2025 | - | 333,959.38 | 333,959.38 | - |
| 06/30/2025 | - | - | - | 1,800,543.76 |
| 08/15/2025 | 1,160,000.00 | 333,959.38 | 1,493,959.38 | - |
| 02/15/2026 | - | 304,959.38 | 304,959.38 | - |
| 06/30/2026 | - | - | - | 1,798,918.76 |
| 08/15/2026 | 1,205,000.00 | 304,959.38 | 1,509,959.38 | - |
| 02/15/2027 | - | 274,834.38 | 274,834.38 | - |
| 06/30/2027 | - | - | - | 1,784,793.76 |
| 08/15/2027 | 1,260,000.00 | 274,834.38 | 1,534,834.38 | - |
| 02/15/2028 | - | 243,334.38 | 243,334.38 | - |
| 06/30/2028 | - | - | - | 1,778,168.76 |
| 08/15/2028 | 2,815,000.00 | 243,334.38 | 3,058,334.38 | - |
| 02/15/2029 | - | 172,959.38 | 172,959.38 | - |
| 06/30/2029 | - | - | - | 3,231,293.76 |
| 08/15/2029 | 1,335,000.00 | 172,959.38 | 1,507,959.38 | - |
| 02/15/2030 | - | 146,259.38 | 146,259.38 | - |
| 06/30/2030 | - | - | - | 1,654,218.76 |
| 08/15/2030 | 1,390,000.00 | 146,259.38 | 1,536,259.38 | - |
| 02/15/2031 | - | 118,459.38 | 118,459.38 | - |
| 06/30/2031 | - | - | - | 1,654,718.76 |
| 08/15/2031 | 1,445,000.00 | 118,459.38 | 1,563,459.38 | - |
| 02/15/2032 | - | 89,559.38 | 89,559.38 | - |
| 06/30/2032 | - | - | - | 1,653,018.76 |
| 08/15/2032 | 1,500,000.00 | 89,559.38 | 1,589,559.38 | - |
| 02/15/2033 | - | 59,559.38 | 59,559.38 | - |
| 06/30/2033 | - | - | - | 1,649,118.76 |
| 08/15/2033 | 1,560,000.00 | 59,559.38 | 1,619,559.38 | - |
| 02/15/2034 | - | 28,359.38 | 28,359.38 | - |

Aggregate | 2/19/2021 | 11:09 AM

Seguin Independent School District

\$33,375,000 Unlimited Tax Refunding Bonds, Series 2016

Debt Service Schedule

Part 2 of 2

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|-----------------------|------------------------|--------------|
| 06/30/2034 | - | - | - | 1,647,918.76 |
| 08/15/2034 | 895,000.00 | 28,359.38 | 923,359.38 | - |
| 02/15/2035 | - | 14,375.00 | 14,375.00 | - |
| 06/30/2035 | - | - | - | 937,734.38 |
| 08/15/2035 | 920,000.00 | 14,375.00 | 934,375.00 | - |
| 06/30/2036 | - | - | - | 934,375.00 |
| Total | \$30,195,000.00 | \$8,227,872.02 | \$38,422,872.02 | - |

Yield Statistics

| | |
|--|-------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 6.027 Years |
| Average Coupon | 4.2379240% |

Par Amounts Of Selected Issues

| | |
|-------------------------------------|----------------------|
| 33.375 U/L Tax Ref Bds, Series 2016 | 30,195,000.00 |
| TOTAL | 30,195,000.00 |

Seguin Independent School District

\$7,045,000 Unlimited Tax Refunding Bonds, Series 2016A

Debt Service Schedule

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|-----------------------|-----------------------|--------------|
| 08/01/2020 | - | 148,900.00 | 148,900.00 | - |
| 02/01/2021 | - | 148,900.00 | 148,900.00 | - |
| 06/30/2021 | - | - | - | 297,800.00 |
| 08/01/2021 | - | 148,900.00 | 148,900.00 | - |
| 02/01/2022 | - | 148,900.00 | 148,900.00 | - |
| 06/30/2022 | - | - | - | 297,800.00 |
| 08/01/2022 | 630,000.00 | 148,900.00 | 778,900.00 | - |
| 02/01/2023 | - | 133,150.00 | 133,150.00 | - |
| 06/30/2023 | - | - | - | 912,050.00 |
| 08/01/2023 | - | 133,150.00 | 133,150.00 | - |
| 02/01/2024 | - | 133,150.00 | 133,150.00 | - |
| 06/30/2024 | - | - | - | 266,300.00 |
| 08/01/2024 | 1,465,000.00 | 133,150.00 | 1,598,150.00 | - |
| 02/01/2025 | - | 96,525.00 | 96,525.00 | - |
| 06/30/2025 | - | - | - | 1,694,675.00 |
| 08/01/2025 | 1,540,000.00 | 96,525.00 | 1,636,525.00 | - |
| 02/01/2026 | - | 58,025.00 | 58,025.00 | - |
| 06/30/2026 | - | - | - | 1,694,550.00 |
| 08/01/2026 | 1,630,000.00 | 58,025.00 | 1,688,025.00 | - |
| 02/01/2027 | - | 25,425.00 | 25,425.00 | - |
| 06/30/2027 | - | - | - | 1,713,450.00 |
| 08/01/2027 | 1,695,000.00 | 25,425.00 | 1,720,425.00 | - |
| 06/30/2028 | - | - | - | 1,720,425.00 |
| Total | \$6,960,000.00 | \$1,637,050.00 | \$8,597,050.00 | - |

Yield Statistics

| | |
|--|-------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 4.700 Years |
| Average Coupon | 4.0583706% |

Par Amounts Of Selected Issues

| | |
|-------------------------------------|---------------------|
| 7.045 U/L Tax Ref Bds, Series 2016A | 6,960,000.00 |
| TOTAL | 6,960,000.00 |

Seguin Independent School District

\$31,565,000 Unlimited Tax School Building Bonds, Series 2019

Debt Service Schedule

Part 1 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|------------|------------|------------|--------------|--------------|
| 08/15/2020 | - | 615,000.00 | 615,000.00 | - |
| 02/15/2021 | 450,000.00 | 615,000.00 | 1,065,000.00 | - |
| 06/30/2021 | - | - | - | 1,680,000.00 |
| 08/15/2021 | - | 603,750.00 | 603,750.00 | - |
| 02/15/2022 | 470,000.00 | 603,750.00 | 1,073,750.00 | - |
| 06/30/2022 | - | - | - | 1,677,500.00 |
| 08/15/2022 | - | 592,000.00 | 592,000.00 | - |
| 02/15/2023 | 540,000.00 | 592,000.00 | 1,132,000.00 | - |
| 06/30/2023 | - | - | - | 1,724,000.00 |
| 08/15/2023 | - | 578,500.00 | 578,500.00 | - |
| 02/15/2024 | 635,000.00 | 578,500.00 | 1,213,500.00 | - |
| 06/30/2024 | - | - | - | 1,792,000.00 |
| 08/15/2024 | - | 572,150.00 | 572,150.00 | - |
| 02/15/2025 | 645,000.00 | 572,150.00 | 1,217,150.00 | - |
| 06/30/2025 | - | - | - | 1,789,300.00 |
| 08/15/2025 | - | 556,025.00 | 556,025.00 | - |
| 02/15/2026 | 680,000.00 | 556,025.00 | 1,236,025.00 | - |
| 06/30/2026 | - | - | - | 1,792,050.00 |
| 08/15/2026 | - | 539,025.00 | 539,025.00 | - |
| 02/15/2027 | 715,000.00 | 539,025.00 | 1,254,025.00 | - |
| 06/30/2027 | - | - | - | 1,793,050.00 |
| 08/15/2027 | - | 521,150.00 | 521,150.00 | - |
| 02/15/2028 | 750,000.00 | 521,150.00 | 1,271,150.00 | - |
| 06/30/2028 | - | - | - | 1,792,300.00 |
| 08/15/2028 | - | 502,400.00 | 502,400.00 | - |
| 02/15/2029 | 785,000.00 | 502,400.00 | 1,287,400.00 | - |
| 06/30/2029 | - | - | - | 1,789,800.00 |
| 08/15/2029 | - | 482,775.00 | 482,775.00 | - |
| 02/15/2030 | 825,000.00 | 482,775.00 | 1,307,775.00 | - |
| 06/30/2030 | - | - | - | 1,790,550.00 |
| 08/15/2030 | - | 462,150.00 | 462,150.00 | - |
| 02/15/2031 | 865,000.00 | 462,150.00 | 1,327,150.00 | - |
| 06/30/2031 | - | - | - | 1,789,300.00 |
| 08/15/2031 | - | 440,525.00 | 440,525.00 | - |
| 02/15/2032 | 910,000.00 | 440,525.00 | 1,350,525.00 | - |
| 06/30/2032 | - | - | - | 1,791,050.00 |
| 08/15/2032 | - | 417,775.00 | 417,775.00 | - |
| 02/15/2033 | 955,000.00 | 417,775.00 | 1,372,775.00 | - |
| 06/30/2033 | - | - | - | 1,790,550.00 |
| 08/15/2033 | - | 398,675.00 | 398,675.00 | - |
| 02/15/2034 | 995,000.00 | 398,675.00 | 1,393,675.00 | - |

Aggregate | 2/19/2021 | 11:09 AM

Seguin Independent School District

\$31,565,000 Unlimited Tax School Building Bonds, Series 2019

Debt Service Schedule

Part 2 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|------------|--------------|------------|--------------|--------------|
| 06/30/2034 | - | - | - | 1,792,350.00 |
| 08/15/2034 | - | 378,775.00 | 378,775.00 | - |
| 02/15/2035 | 1,035,000.00 | 378,775.00 | 1,413,775.00 | - |
| 06/30/2035 | - | - | - | 1,792,550.00 |
| 08/15/2035 | - | 363,250.00 | 363,250.00 | - |
| 02/15/2036 | 1,065,000.00 | 363,250.00 | 1,428,250.00 | - |
| 06/30/2036 | - | - | - | 1,791,500.00 |
| 08/15/2036 | - | 347,275.00 | 347,275.00 | - |
| 02/15/2037 | 1,095,000.00 | 347,275.00 | 1,442,275.00 | - |
| 06/30/2037 | - | - | - | 1,789,550.00 |
| 08/15/2037 | - | 330,850.00 | 330,850.00 | - |
| 02/15/2038 | 1,130,000.00 | 330,850.00 | 1,460,850.00 | - |
| 06/30/2038 | - | - | - | 1,791,700.00 |
| 08/15/2038 | - | 313,900.00 | 313,900.00 | - |
| 02/15/2039 | 1,165,000.00 | 313,900.00 | 1,478,900.00 | - |
| 06/30/2039 | - | - | - | 1,792,800.00 |
| 08/15/2039 | - | 290,600.00 | 290,600.00 | - |
| 02/15/2040 | 1,210,000.00 | 290,600.00 | 1,500,600.00 | - |
| 06/30/2040 | - | - | - | 1,791,200.00 |
| 08/15/2040 | - | 266,400.00 | 266,400.00 | - |
| 02/15/2041 | 1,260,000.00 | 266,400.00 | 1,526,400.00 | - |
| 06/30/2041 | - | - | - | 1,792,800.00 |
| 08/15/2041 | - | 241,200.00 | 241,200.00 | - |
| 02/15/2042 | 1,310,000.00 | 241,200.00 | 1,551,200.00 | - |
| 06/30/2042 | - | - | - | 1,792,400.00 |
| 08/15/2042 | - | 215,000.00 | 215,000.00 | - |
| 02/15/2043 | 1,360,000.00 | 215,000.00 | 1,575,000.00 | - |
| 06/30/2043 | - | - | - | 1,790,000.00 |
| 08/15/2043 | - | 187,800.00 | 187,800.00 | - |
| 02/15/2044 | 1,415,000.00 | 187,800.00 | 1,602,800.00 | - |
| 06/30/2044 | - | - | - | 1,790,600.00 |
| 08/15/2044 | - | 159,500.00 | 159,500.00 | - |
| 02/15/2045 | 1,470,000.00 | 159,500.00 | 1,629,500.00 | - |
| 06/30/2045 | - | - | - | 1,789,000.00 |
| 08/15/2045 | - | 130,100.00 | 130,100.00 | - |
| 02/15/2046 | 1,530,000.00 | 130,100.00 | 1,660,100.00 | - |
| 06/30/2046 | - | - | - | 1,790,200.00 |
| 08/15/2046 | - | 99,500.00 | 99,500.00 | - |
| 02/15/2047 | 1,595,000.00 | 99,500.00 | 1,694,500.00 | - |
| 06/30/2047 | - | - | - | 1,794,000.00 |
| 08/15/2047 | - | 67,600.00 | 67,600.00 | - |

Aggregate | 2/19/2021 | 11:09 AM

Seguin Independent School District

\$31,565,000 Unlimited Tax School Building Bonds, Series 2019

Debt Service Schedule

Part 3 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|------------------------|------------------------|--------------|
| 02/15/2048 | 1,655,000.00 | 67,600.00 | 1,722,600.00 | - |
| 06/30/2048 | - | - | - | 1,790,200.00 |
| 08/15/2048 | - | 34,500.00 | 34,500.00 | - |
| 02/15/2049 | 1,725,000.00 | 34,500.00 | 1,759,500.00 | - |
| 06/30/2049 | - | - | - | 1,794,000.00 |
| Total | \$30,240,000.00 | \$21,416,300.00 | \$51,656,300.00 | - |

Yield Statistics

| | |
|--|--------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 17.122 Years |
| Average Coupon | 3.9577100% |

Par Amounts Of Selected Issues

| | |
|--------------------------------|----------------------|
| 2019 \$34.7mm u/t (7/17) FINAL | 30,240,000.00 |
| TOTAL | 30,240,000.00 |

Seguin Independent School District

\$44,769,950.90 Unlimited Tax Refunding Bonds, Taxable Series 2020

Debt Service Schedule

Part 1 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|------------|--------------|--------------|--------------|--------------|
| 10/28/2020 | - | - | - | - |
| 02/15/2021 | 740,000.00 | 294,619.77 | 1,034,619.77 | - |
| 06/30/2021 | - | - | - | 1,034,619.77 |
| 08/15/2021 | 640,000.00 | 480,822.05 | 1,120,822.05 | - |
| 02/15/2022 | - | 468,022.05 | 468,022.05 | - |
| 06/30/2022 | - | - | - | 1,588,844.10 |
| 08/15/2022 | 670,000.00 | 468,022.05 | 1,138,022.05 | - |
| 02/15/2023 | - | 454,622.05 | 454,622.05 | - |
| 06/30/2023 | - | - | - | 1,592,644.10 |
| 08/15/2023 | 695,000.00 | 454,622.05 | 1,149,622.05 | - |
| 02/15/2024 | - | 440,722.05 | 440,722.05 | - |
| 06/30/2024 | - | - | - | 1,590,344.10 |
| 08/15/2024 | 1,990,000.00 | 440,722.05 | 2,430,722.05 | - |
| 02/15/2025 | - | 400,922.05 | 400,922.05 | - |
| 06/30/2025 | - | - | - | 2,831,644.10 |
| 08/15/2025 | 2,070,000.00 | 400,922.05 | 2,470,922.05 | - |
| 02/15/2026 | - | 359,522.05 | 359,522.05 | - |
| 06/30/2026 | - | - | - | 2,830,444.10 |
| 08/15/2026 | 643,425.30 | 1,831,096.75 | 2,474,522.05 | - |
| 02/15/2027 | - | 359,522.05 | 359,522.05 | - |
| 06/30/2027 | - | - | - | 2,834,044.10 |
| 08/15/2027 | 524,012.40 | 1,950,509.65 | 2,474,522.05 | - |
| 02/15/2028 | - | 359,522.05 | 359,522.05 | - |
| 06/30/2028 | - | - | - | 2,834,044.10 |
| 08/15/2028 | 425,755.80 | 2,043,766.25 | 2,469,522.05 | - |
| 02/15/2029 | - | 359,522.05 | 359,522.05 | - |
| 06/30/2029 | - | - | - | 2,829,044.10 |
| 08/15/2029 | 346,757.40 | 2,122,764.65 | 2,469,522.05 | - |
| 02/15/2030 | - | 359,522.05 | 359,522.05 | - |
| 06/30/2030 | - | - | - | 2,829,044.10 |
| 08/15/2030 | 2,120,000.00 | 359,522.05 | 2,479,522.05 | - |
| 02/15/2031 | - | 344,735.05 | 344,735.05 | - |
| 06/30/2031 | - | - | - | 2,824,257.10 |
| 08/15/2031 | 2,150,000.00 | 344,735.05 | 2,494,735.05 | - |
| 02/15/2032 | - | 328,663.80 | 328,663.80 | - |
| 06/30/2032 | - | - | - | 2,823,398.85 |
| 08/15/2032 | 2,180,000.00 | 328,663.80 | 2,508,663.80 | - |
| 02/15/2033 | - | 311,278.30 | 311,278.30 | - |
| 06/30/2033 | - | - | - | 2,819,942.10 |
| 08/15/2033 | 2,210,000.00 | 311,278.30 | 2,521,278.30 | - |
| 02/15/2034 | - | 293,101.05 | 293,101.05 | - |

Aggregate | 2/19/2021 | 11:09 AM

Seguin Independent School District

\$44,769,950.90 Unlimited Tax Refunding Bonds, Taxable Series 2020

Debt Service Schedule

Part 2 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|------------------------|------------------------|--------------|
| 06/30/2034 | - | - | - | 2,814,379.35 |
| 08/15/2034 | 2,250,000.00 | 293,101.05 | 2,543,101.05 | - |
| 02/15/2035 | - | 273,694.80 | 273,694.80 | - |
| 06/30/2035 | - | - | - | 2,816,795.85 |
| 08/15/2035 | 2,285,000.00 | 273,694.80 | 2,558,694.80 | - |
| 02/15/2036 | - | 252,844.18 | 252,844.18 | - |
| 06/30/2036 | - | - | - | 2,811,538.98 |
| 08/15/2036 | 2,325,000.00 | 252,844.18 | 2,577,844.18 | - |
| 02/15/2037 | - | 230,466.05 | 230,466.05 | - |
| 06/30/2037 | - | - | - | 2,808,310.23 |
| 08/15/2037 | 2,370,000.00 | 230,466.05 | 2,600,466.05 | - |
| 02/15/2038 | - | 206,031.35 | 206,031.35 | - |
| 06/30/2038 | - | - | - | 2,806,497.40 |
| 08/15/2038 | 2,415,000.00 | 206,031.35 | 2,621,031.35 | - |
| 02/15/2039 | - | 180,770.45 | 180,770.45 | - |
| 06/30/2039 | - | - | - | 2,801,801.80 |
| 08/15/2039 | 2,480,000.00 | 180,770.45 | 2,660,770.45 | - |
| 02/15/2040 | - | 154,209.65 | 154,209.65 | - |
| 06/30/2040 | - | - | - | 2,814,980.10 |
| 08/15/2040 | 2,535,000.00 | 154,209.65 | 2,689,209.65 | - |
| 02/15/2041 | - | 126,426.05 | 126,426.05 | - |
| 06/30/2041 | - | - | - | 2,815,635.70 |
| 08/15/2041 | 2,585,000.00 | 126,426.05 | 2,711,426.05 | - |
| 02/15/2042 | - | 95,897.20 | 95,897.20 | - |
| 06/30/2042 | - | - | - | 2,807,323.25 |
| 08/15/2042 | 2,645,000.00 | 95,897.20 | 2,740,897.20 | - |
| 02/15/2043 | - | 64,659.75 | 64,659.75 | - |
| 06/30/2043 | - | - | - | 2,805,556.95 |
| 08/15/2043 | 2,705,000.00 | 64,659.75 | 2,769,659.75 | - |
| 02/15/2044 | - | 32,713.70 | 32,713.70 | - |
| 06/30/2044 | - | - | - | 2,802,373.45 |
| 08/15/2044 | 2,770,000.00 | 32,713.70 | 2,802,713.70 | - |
| 06/30/2045 | - | - | - | 2,802,713.70 |
| Total | \$44,769,950.90 | \$20,200,270.58 | \$64,970,221.48 | - |

Seguin Independent School District

\$44,769,950.90 Unlimited Tax Refunding Bonds, Taxable Series 2020

Debt Service Schedule

Part 3 of 3

Yield Statistics

| | |
|--|--------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 14.533 Years |
| Average Coupon | 2.0844084% |

Par Amounts Of Selected Issues

| | |
|---------------------------------------|----------------------|
| 2020 U/L Tax Ref Txbl (9-29-20) FINAL | 44,769,950.90 |
| TOTAL | 44,769,950.90 |

Seguin Independent School District

\$27,665,000 Unlimited Tax School Building Bonds, Series 2021

Debt Service Schedule

Part 1 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|------------|------------|------------|--------------|--------------|
| 02/18/2021 | - | - | - | - |
| 02/15/2022 | - | 826,504.58 | 826,504.58 | - |
| 06/30/2022 | - | - | - | 826,504.58 |
| 08/15/2022 | - | 416,725.00 | 416,725.00 | - |
| 02/15/2023 | 530,000.00 | 416,725.00 | 946,725.00 | - |
| 06/30/2023 | - | - | - | 1,363,450.00 |
| 08/15/2023 | - | 403,475.00 | 403,475.00 | - |
| 02/15/2024 | 560,000.00 | 403,475.00 | 963,475.00 | - |
| 06/30/2024 | - | - | - | 1,366,950.00 |
| 08/15/2024 | - | 389,475.00 | 389,475.00 | - |
| 02/15/2025 | 585,000.00 | 389,475.00 | 974,475.00 | - |
| 06/30/2025 | - | - | - | 1,363,950.00 |
| 08/15/2025 | - | 374,850.00 | 374,850.00 | - |
| 02/15/2026 | 615,000.00 | 374,850.00 | 989,850.00 | - |
| 06/30/2026 | - | - | - | 1,364,700.00 |
| 08/15/2026 | - | 359,475.00 | 359,475.00 | - |
| 02/15/2027 | 645,000.00 | 359,475.00 | 1,004,475.00 | - |
| 06/30/2027 | - | - | - | 1,363,950.00 |
| 08/15/2027 | - | 343,350.00 | 343,350.00 | - |
| 02/15/2028 | 680,000.00 | 343,350.00 | 1,023,350.00 | - |
| 06/30/2028 | - | - | - | 1,366,700.00 |
| 08/15/2028 | - | 326,350.00 | 326,350.00 | - |
| 02/15/2029 | 715,000.00 | 326,350.00 | 1,041,350.00 | - |
| 06/30/2029 | - | - | - | 1,367,700.00 |
| 08/15/2029 | - | 308,475.00 | 308,475.00 | - |
| 02/15/2030 | 750,000.00 | 308,475.00 | 1,058,475.00 | - |
| 06/30/2030 | - | - | - | 1,366,950.00 |
| 08/15/2030 | - | 289,725.00 | 289,725.00 | - |
| 02/15/2031 | 785,000.00 | 289,725.00 | 1,074,725.00 | - |
| 06/30/2031 | - | - | - | 1,364,450.00 |
| 08/15/2031 | - | 274,025.00 | 274,025.00 | - |
| 02/15/2032 | 820,000.00 | 274,025.00 | 1,094,025.00 | - |
| 06/30/2032 | - | - | - | 1,368,050.00 |
| 08/15/2032 | - | 257,625.00 | 257,625.00 | - |
| 02/15/2033 | 850,000.00 | 257,625.00 | 1,107,625.00 | - |
| 06/30/2033 | - | - | - | 1,365,250.00 |
| 08/15/2033 | - | 240,625.00 | 240,625.00 | - |
| 02/15/2034 | 885,000.00 | 240,625.00 | 1,125,625.00 | - |
| 06/30/2034 | - | - | - | 1,366,250.00 |
| 08/15/2034 | - | 227,350.00 | 227,350.00 | - |
| 02/15/2035 | 910,000.00 | 227,350.00 | 1,137,350.00 | - |

Aggregate | 2/19/2021 | 11:09 AM

Seguin Independent School District

\$27,665,000 Unlimited Tax School Building Bonds, Series 2021

Debt Service Schedule

Part 2 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|------------|--------------|------------|--------------|--------------|
| 06/30/2035 | - | - | - | 1,364,700.00 |
| 08/15/2035 | - | 213,700.00 | 213,700.00 | - |
| 02/15/2036 | 940,000.00 | 213,700.00 | 1,153,700.00 | - |
| 06/30/2036 | - | - | - | 1,367,400.00 |
| 08/15/2036 | - | 199,600.00 | 199,600.00 | - |
| 02/15/2037 | 965,000.00 | 199,600.00 | 1,164,600.00 | - |
| 06/30/2037 | - | - | - | 1,364,200.00 |
| 08/15/2037 | - | 185,125.00 | 185,125.00 | - |
| 02/15/2038 | 995,000.00 | 185,125.00 | 1,180,125.00 | - |
| 06/30/2038 | - | - | - | 1,365,250.00 |
| 08/15/2038 | - | 170,200.00 | 170,200.00 | - |
| 02/15/2039 | 1,025,000.00 | 170,200.00 | 1,195,200.00 | - |
| 06/30/2039 | - | - | - | 1,365,400.00 |
| 08/15/2039 | - | 154,825.00 | 154,825.00 | - |
| 02/15/2040 | 1,055,000.00 | 154,825.00 | 1,209,825.00 | - |
| 06/30/2040 | - | - | - | 1,364,650.00 |
| 08/15/2040 | - | 139,000.00 | 139,000.00 | - |
| 02/15/2041 | 1,090,000.00 | 139,000.00 | 1,229,000.00 | - |
| 06/30/2041 | - | - | - | 1,368,000.00 |
| 08/15/2041 | - | 122,650.00 | 122,650.00 | - |
| 02/15/2042 | 1,120,000.00 | 122,650.00 | 1,242,650.00 | - |
| 06/30/2042 | - | - | - | 1,365,300.00 |
| 08/15/2042 | - | 111,450.00 | 111,450.00 | - |
| 02/15/2043 | 1,145,000.00 | 111,450.00 | 1,256,450.00 | - |
| 06/30/2043 | - | - | - | 1,367,900.00 |
| 08/15/2043 | - | 100,000.00 | 100,000.00 | - |
| 02/15/2044 | 1,165,000.00 | 100,000.00 | 1,265,000.00 | - |
| 06/30/2044 | - | - | - | 1,365,000.00 |
| 08/15/2044 | - | 88,350.00 | 88,350.00 | - |
| 02/15/2045 | 1,190,000.00 | 88,350.00 | 1,278,350.00 | - |
| 06/30/2045 | - | - | - | 1,366,700.00 |
| 08/15/2045 | - | 76,450.00 | 76,450.00 | - |
| 02/15/2046 | 1,215,000.00 | 76,450.00 | 1,291,450.00 | - |
| 06/30/2046 | - | - | - | 1,367,900.00 |
| 08/15/2046 | - | 64,300.00 | 64,300.00 | - |
| 02/15/2047 | 1,235,000.00 | 64,300.00 | 1,299,300.00 | - |
| 06/30/2047 | - | - | - | 1,363,600.00 |
| 08/15/2047 | - | 51,950.00 | 51,950.00 | - |
| 02/15/2048 | 1,260,000.00 | 51,950.00 | 1,311,950.00 | - |
| 06/30/2048 | - | - | - | 1,363,900.00 |
| 08/15/2048 | - | 39,350.00 | 39,350.00 | - |

Aggregate | 2/19/2021 | 11:09 AM

Seguin Independent School District

\$27,665,000 Unlimited Tax School Building Bonds, Series 2021

Debt Service Schedule

Part 3 of 3

| Date | Principal | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|------------------------|------------------------|--------------|
| 02/15/2049 | 1,285,000.00 | 39,350.00 | 1,324,350.00 | - |
| 06/30/2049 | - | - | - | 1,363,700.00 |
| 08/15/2049 | - | 26,500.00 | 26,500.00 | - |
| 02/15/2050 | 1,310,000.00 | 26,500.00 | 1,336,500.00 | - |
| 06/30/2050 | - | - | - | 1,363,000.00 |
| 08/15/2050 | - | 13,400.00 | 13,400.00 | - |
| 02/15/2051 | 1,340,000.00 | 13,400.00 | 1,353,400.00 | - |
| 06/30/2051 | - | - | - | 1,366,800.00 |
| Total | \$27,665,000.00 | \$12,763,254.58 | \$40,428,254.58 | - |

Yield Statistics

| | |
|--|--------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 18.148 Years |
| Average Coupon | 2.5435605% |

Par Amounts Of Selected Issues

| | |
|------------------------------|----------------------|
| 2021 \$30mm u/t (1/20) FINAL | 27,665,000.00 |
| TOTAL | 27,665,000.00 |

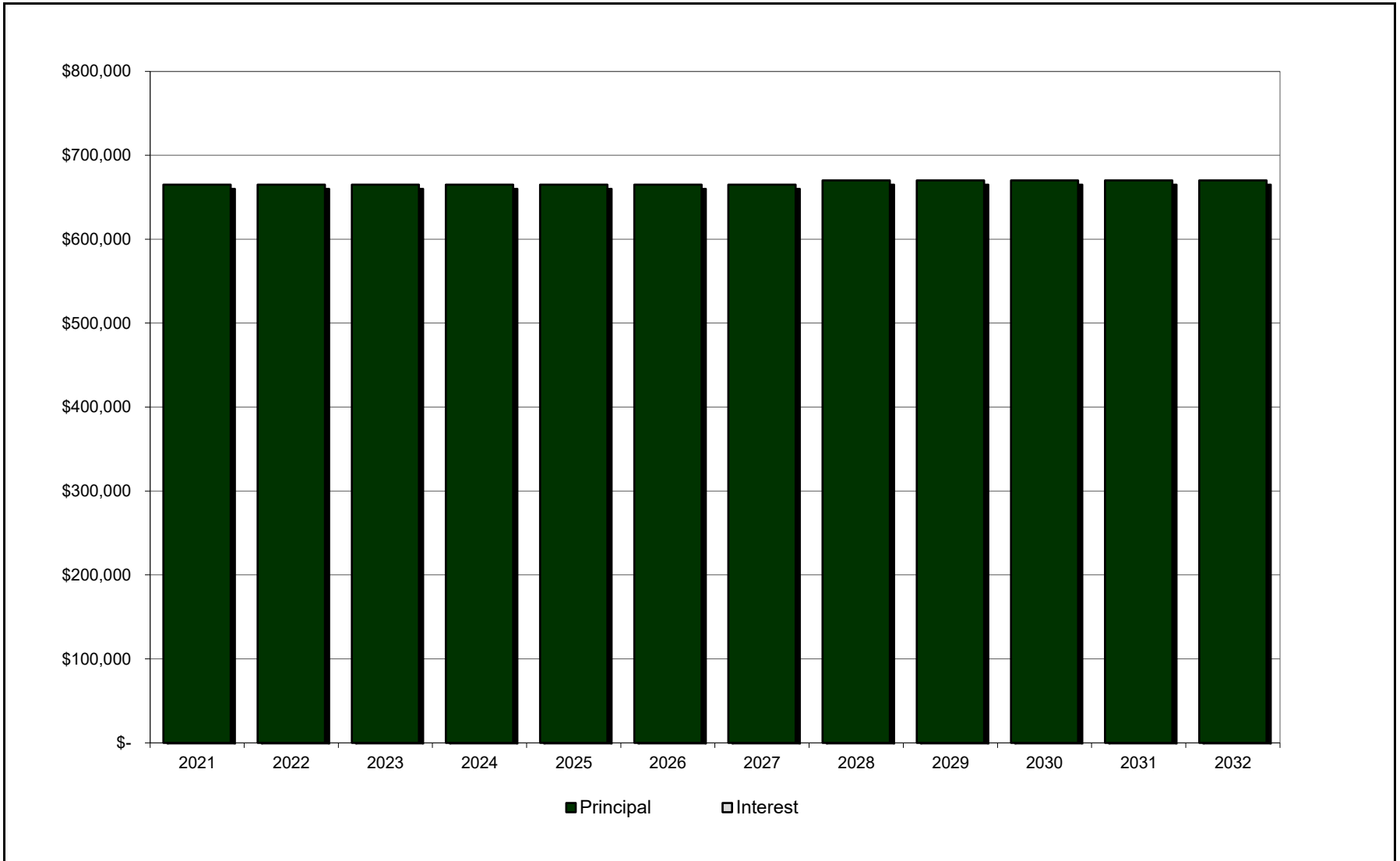


TAB C

**LIMITED TAX
DEBT SERVICE REQUIREMENTS**



Seguin ISD
Outstanding Limited Tax Debt as of FY 2021
Fiscal Year Basis



Seguin Independent School District

\$10,000,000 Maintenance Tax Notes, Taxable, Series 2016Z (QZAB)

Debt Service Schedule

| Date | Principal | Total P+I | Fiscal Total |
|--------------|-----------------------|-----------------------|--------------|
| 08/01/2020 | 665,000.00 | 665,000.00 | - |
| 06/30/2021 | - | - | 665,000.00 |
| 08/01/2021 | 665,000.00 | 665,000.00 | - |
| 06/30/2022 | - | - | 665,000.00 |
| 08/01/2022 | 665,000.00 | 665,000.00 | - |
| 06/30/2023 | - | - | 665,000.00 |
| 08/01/2023 | 665,000.00 | 665,000.00 | - |
| 06/30/2024 | - | - | 665,000.00 |
| 08/01/2024 | 665,000.00 | 665,000.00 | - |
| 06/30/2025 | - | - | 665,000.00 |
| 08/01/2025 | 665,000.00 | 665,000.00 | - |
| 06/30/2026 | - | - | 665,000.00 |
| 08/01/2026 | 665,000.00 | 665,000.00 | - |
| 06/30/2027 | - | - | 665,000.00 |
| 08/01/2027 | 670,000.00 | 670,000.00 | - |
| 06/30/2028 | - | - | 670,000.00 |
| 08/01/2028 | 670,000.00 | 670,000.00 | - |
| 06/30/2029 | - | - | 670,000.00 |
| 08/01/2029 | 670,000.00 | 670,000.00 | - |
| 06/30/2030 | - | - | 670,000.00 |
| 08/01/2030 | 670,000.00 | 670,000.00 | - |
| 06/30/2031 | - | - | 670,000.00 |
| 08/01/2031 | 670,000.00 | 670,000.00 | - |
| 06/30/2032 | - | - | 670,000.00 |
| Total | \$8,005,000.00 | \$8,005,000.00 | - |

Yield Statistics

| | |
|--|-------------|
| Base date for Avg. Life & Avg. Coupon Calculations | 2/15/2021 |
| Average Life | 5.471 Years |
| Average Coupon | - |

Par Amounts Of Selected Issues

| | |
|--|---------------------|
| 10.0 Mtc Tax Notes, Taxable 2016Z (QZAB) | 8,005,000.00 |
| TOTAL | 8,005,000.00 |



TAB D

RATING REPORT



MOODY'S

INVESTORS SERVICE

Rating Action: Moody's assigns Aa3 UND/Aaa ENH to Seguin ISD, TX'S GOs, Ser. 2021

31 Dec 2020

New York, December 31, 2020 -- Moody's Investors Service has assigned a Aa3 underlying rating and Aaa enhanced rating to Seguin Independent School District, TX's \$30 million Unlimited Tax School Building Bonds, Series 2021. We maintain the Aa3 on the district's outstanding general obligation debt.

RATINGS RATIONALE

The Aa3 rating reflects the district's large tax base, a strong and relatively stable financial position, and manageable fixed costs. These credit strengths partially offset additional rating considerations including an elevated debt burden, moderate pension liability, and trend of modestly declining enrollment.

The Aaa enhanced rating is based on the rating of the Texas Permanent School Fund (PSF) and the structure and legal protections of the transaction which provide for timely payment by the PSF if necessary. Moody's currently rates the Texas Permanent School Fund Aaa stable.

RATING OUTLOOK

Outlooks are not usually assigned to local governments with this amount of debt outstanding.

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATINGS

- Substantial tax base expansion
- Decline in debt burden
- N/A (enhanced)

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATINGS

- Additional debt absent corresponding tax base growth
- Enrollment loss that leads to operational imbalance
- Downgrade of the Texas Permanent School Fund (enhanced)

LEGAL SECURITY

The Bonds are secured by and payable from a continuing direct annual ad valorem tax levied by the District, without legal limit as to rate or amount, in an amount sufficient to provide for the payment of debt service. The bonds are further secured by the Texas Permanent School Fund's commitment to pay debt service if necessary.

USE OF PROCEEDS

Proceeds from the sale of the bonds will be used to update the current Briesemeister Middle School, Jefferson Elementary School, and Matador Stadium; outdoor recreation improvements at all existing elementary schools; and acquire land for a new elementary school.

PROFILE

Seguin Independent School District is located in Guadalupe County in south central Texas, approximately 35 miles east of San Antonio. The county has a population of 155,137 and a moderate population density of 218 people per square mile. The district's enrollment in 2020 was 7,226.

METHODOLOGY

The principal methodology used in the underlying rating was US Local Government General Obligation Debt published in July 2020 and available at https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM_1230443. The principal methodology used in the enhanced rating was Rating Transactions Based on the Credit Substitution Approach: Letter of Credit-backed, Insured and Guaranteed Debts published in May 2017 and available at https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_1068154. Alternatively, please see the Rating Methodologies page on www.moodys.com for a copy of these methodologies.

REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found at: https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_79004.

For ratings issued on a program, series, category/class of debt or security this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series, category/class of debt, security or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

The ratings have been disclosed to the rated entity or its designated agent(s) and issued with no amendment resulting from that disclosure.

These ratings are solicited. Please refer to Moody's Policy for Designating and Assigning Unsolicited Credit Ratings available on its website www.moodys.com.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Moody's general principles for assessing environmental, social and governance (ESG) risks in our credit analysis can be found at https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_1243406.

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