

SEGUIN

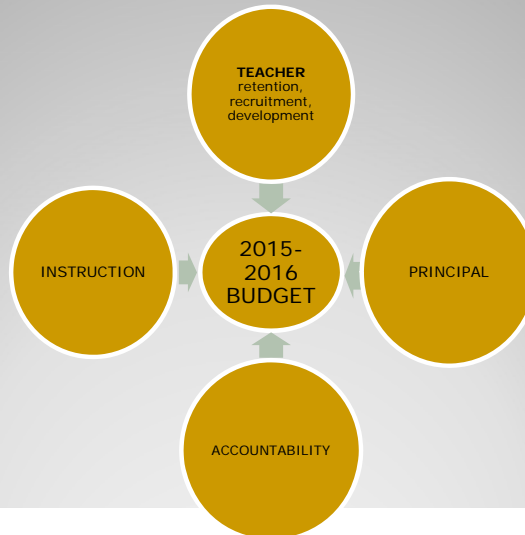
Independent School District

**PUBLIC MEETING TO DISCUSS
BUDGET AND PROPOSED TAX RATE**
Fiscal Year
July 1, 2015 - June 30, 2016

June 23, 2015

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Framework for Student Success



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2015-16 Budget Adoption Calendar

- Tues, April 30 Received preliminary 2014 property values from Guadalupe Appraisal District.
- Tues, June 9 Board Action to call Public Meeting to Discuss Budget and Proposed Tax Rate.
- Fri, June 12 Publish the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.
- Tues, June 23 Public meeting to discuss budget and proposed tax rate for 2015-16.
Regular Board Meeting. Adopt the 2015-16 Budgets for General Operating, Food Service, and Debt Service.

2015-16 Public Meeting June 23, 2015

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2015-16 Budget Adoption Calendar

- Fri, July 24 Receive certified property values from Chief Appraiser of Guadalupe Appraisal District.
- Tues, Aug 11 Regular Board Meeting. Set date and time for public meeting to discuss the proposed tax rate for 2015-16 if higher rate than previously advertised.
- Tues, Aug 25 Public meeting to discuss budget and proposed tax rate if necessary.
- Tues, Aug 25 Regular Board Meeting. Adopt 2015 Tax Rate. *

*Note adoption of tax rate may be affected by November constitutional election to increase the homestead exemption from \$15,000 to \$25,000 (SB 1, SJR1)

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2015-2016 BUDGET HIGHLIGHTS

General

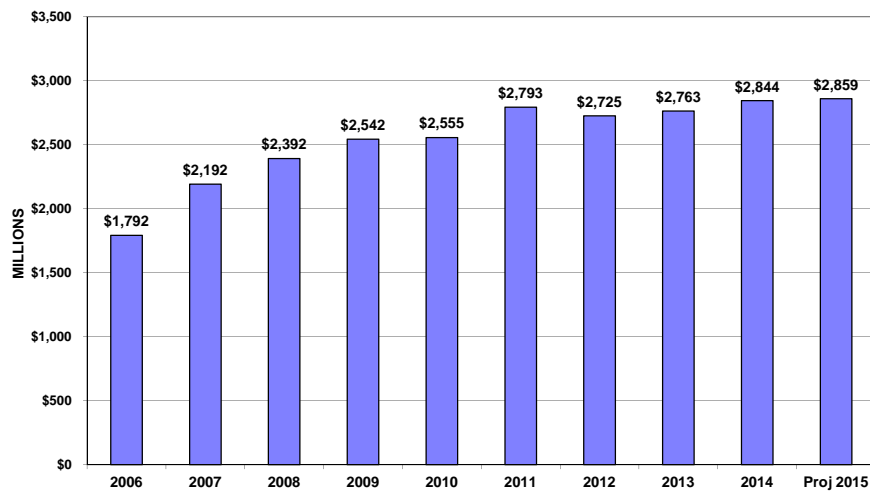
- Legislative Year
- TRS Active Care decrease in state funding \$454,960
- No increase in M&O tax rate at \$1.04, I&S rate projected to increase slightly to \$.29 for a total estimated tax rate of \$1.33
- Salary increases for all employees included with June budget adoption for first time

Initiatives

- TrailBlazers (teacher leader) at every elementary grade level
- TrailBlazer (teacher leader) at each core content area in middle school
- Full time dyslexia/ reading interventionist at every elementary campus
- Bilingual instructional stipend increase

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SEGUIN INDEPENDENT SCHOOL DISTRICT Net Taxable Property Value



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Estimated Tax Rates Comparison

	<u>M&O</u>	<u>I&S</u>	<u>Total</u>
2014-15	\$1.04	\$.275	\$1.315
2015-16	<u>\$1.04</u>	<u>\$.290</u>	<u>\$1.330</u>
Change	\$0.00	\$.015	\$0.015

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Taxes on Average Residence

	<u>2014</u>	<u>2015</u>
Average Market Value	\$142,896	\$153,782
Average Taxable Value	\$127,896	\$138,782
Actual/Proposed Tax Rate	\$1.315	\$1.330
Taxes Due/ Projected	\$1,681.83	\$1,845.80
Projected Increase in Taxes		\$163.97

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2015-16 General Fund Revenue Projections

	<u>2014-15</u>	<u>Change</u>	Proposed <u>2015-16</u>
Property Taxes	\$28,267,000	\$1,461,000	\$29,728,000
Other Local Sources	341,446	(35,446)	306,000
State Revenue	25,960,469	(855,269)	25,105,200
Federal Revenue	<u>1,094,695</u>	<u>(254,695)</u>	<u>840,000</u>
TOTAL REVENUE	\$55,663,610	\$315,590	\$55,979,200

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SEGUIN INDEPENDENT SCHOOL DISTRICT TOTAL BUDGETED REVENUE



2015-16 Public Meeting June 23, 2015

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**SEGUIN INDEPENDENT SCHOOL DISTRICT
ESTIMATED TAX REVENUE
2015-16
PRELIMINARY CERTIFIED VALUES
ADJUSTED NET PROPERTY VALUATION**

	M & O Value	I & S Value
Preliminary 2015 Values as of April 30, 2015	\$4,012,265,131	\$4,012,265,131
Less Exemptions	(893,055,437)	(762,902,291)
Value lost to frozen levy @ \$1.28	(200,366,844)	(200,366,844)
Less estimated loss on appeals (1.5% of prelim values)	<u>(60,183,977)</u>	<u>(60,183,977)</u>
ADJ NET ASSESSED VALUATION PROJECTED 2015	\$2,858,658,873	\$2,988,812,019

SISD TAX REVENUE

	Maintenance & Operations	Debt Service	TOTAL
Proposed Tax Rate Per \$100	\$1.0400	\$0.2900	\$1.3300
Total Levy on net assessed valuation	\$29,730,052	\$8,667,555	\$38,397,607
PROJECTED TAX COLLECTIONS			
Current 96.00%	\$28,540,000	\$8,320,000	\$36,860,000
Delinquent 2.50%	743,000	216,000	959,000
Penalty & Interest 1.50%	445,000	130,000	575,000
TOTAL TAX REVENUE 100.00%	\$29,728,000	\$8,666,000	\$38,394,000
NET TAX REVENUE	<u>\$29,728,000</u>	<u>\$8,666,000</u>	<u>\$38,394,000</u>

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**SEGUIN INDEPENDENT SCHOOL DISTRICT
ESTIMATED TAX REVENUE
2015-16
PRELIMINARY CERTIFIED VALUES**

COMPARISON TO PRIOR YEAR	<u>2014-15</u>	<u>2015-16</u>	<u>Change</u>
Gross Property Value	\$3,814,108,834	\$4,012,265,131	\$198,156,297
Less Exemptions	(873,440,735)	(893,055,437)	(19,614,702)
Value Lost to Frozen levy	(174,834,539)	(200,366,844)	(25,532,305)
Less Estimated Loss on Appeals	<u>(47,676,360)</u>	<u>(60,183,977)</u>	<u>(12,507,617)</u>
Change in M&O Values	\$2,718,157,200	\$2,858,658,873	\$140,501,673
Gross Property Value	\$3,814,108,834	\$4,012,265,131	\$198,156,297
Less Exemptions	(743,287,409)	(762,902,291)	(19,614,882)
Value Lost to Frozen levy	(174,834,539)	(200,366,844)	(25,532,305)
Less Estimated Loss on Appeals	<u>(47,676,360)</u>	<u>(60,183,977)</u>	<u>(12,507,617)</u>
Change in I&S Values	\$2,848,310,526	\$2,988,812,019	\$140,501,493
Maintenance & Operations Tax Rate	\$1.0400	\$1.0400	\$0.0000
Debt Service Tax Rate	<u>\$0.2750</u>	<u>\$0.2900</u>	<u>\$0.0150</u>
TOTAL TAX RATE	<u>\$1.3150</u>	<u>\$1.3300</u>	<u>\$0.0150</u>
Maintenance & Operations Tax Rev	\$28,267,000	\$29,728,000	\$1,461,000
Debt Service Tax Revenue	<u>\$7,831,500</u>	<u>\$8,666,000</u>	<u>\$834,500</u>
Total Tax Revenue	\$36,098,500	\$38,394,000	\$2,295,500

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**SEGUIN INDEPENDENT SCHOOL DISTRICT
REVENUE FROM STATE SOURCES
2015-16 PROJECTION**

STATE REVENUE SUMMARY	BUDGET	INCREASE	PROJECTED
	<u>2014-15</u>	<u>DECREASE</u>	<u>SB1 2015-16</u>
TIER I COMPONENTS			
Basic Entitlement	\$33,458,800	\$661,520	\$34,120,320
Special Education	4,046,435	80,625	4,127,060
Vocational Education	2,717,010	53,660	2,770,670
Gifted and Talented Education	215,930	4,290	220,220
Compensatory Education	5,924,040	117,110	6,041,150
Bilingual Education	302,950	5,990	308,940
High School Allotment	499,125	(5)	499,120
Transportation Allotment	872,500	0	872,500
Less Local Share	<u>(26,469,345)</u>	<u>(1,830,335)</u>	<u>(28,299,680)</u>
TIER I ENTITLEMENT	21,567,445	(907,145)	20,660,300
TIER II ENTITLEMENT	1,201,895	328,505	1,530,400
OTHER FORMULA ITEMS			
Support Staff Allotment	235,500	0	235,500
Rider 71 for TRS Cost Support	<u>455,960</u>	<u>(455,960)</u>	<u>0</u>
TOTAL STATE FORMULA AID	23,460,800	(1,034,600)	22,426,200
OTHER STATE SOURCES			
Other State Program Revenue	5,489	(5,489)	0
TRS On Behalf	<u>2,494,180</u>	<u>184,820</u>	<u>2,679,000</u>
TOTAL STATE FUNDING	<u>\$25,960,469</u>	<u>(\$855,269)</u>	<u>\$25,105,200</u>

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**SEGUIN INDEPENDENT SCHOOL DISTRICT
REVENUE FROM STATE SOURCES
2015-16 PROJECTION**

The State revenue projections are based on the following assumptions:

	<u>Current 14-15</u>	<u>Change</u>	<u>Proj SB1 15-16</u>
Basic Allotment	\$5,040	\$0	\$5,140
Adjusted Basic Allotment	\$5,362	\$0	\$5,468
Cost of Education Index	1.090		1.090
District CPTD Index Value 2011 & 2012	\$2,646,934,590	\$183,033,327	\$2,829,967,917
District Wealth per ADA	\$392,138	\$27,116	\$419,255
District M&O Tax Rate	\$1.040	\$0.000	\$1.040
District I&S Tax Rate	\$0.275	\$0.015	\$0.290
Regular ADA	6,240.00	0.00	6,240.00
Special Education FTE's	135.00	0.00	135.00
Vocational Education FTE's	<u>375.00</u>	<u>0.00</u>	<u>375.00</u>
Total ADA	6,750.00	0.00	6,750.00
Gifted & Talented Operational Enrollment	337.25	0.00	337.25
Bilingual ADA	565.00	0.00	565.00
Compensatory Education Enrollment	5,500.00	0.00	5,500.00
Pregnant Students FTE's	2.00	0.00	2.00
Weighted ADA	8,987.11	(0.00)	8,987.11
District Wealth per WADA	\$294,526		\$314,892

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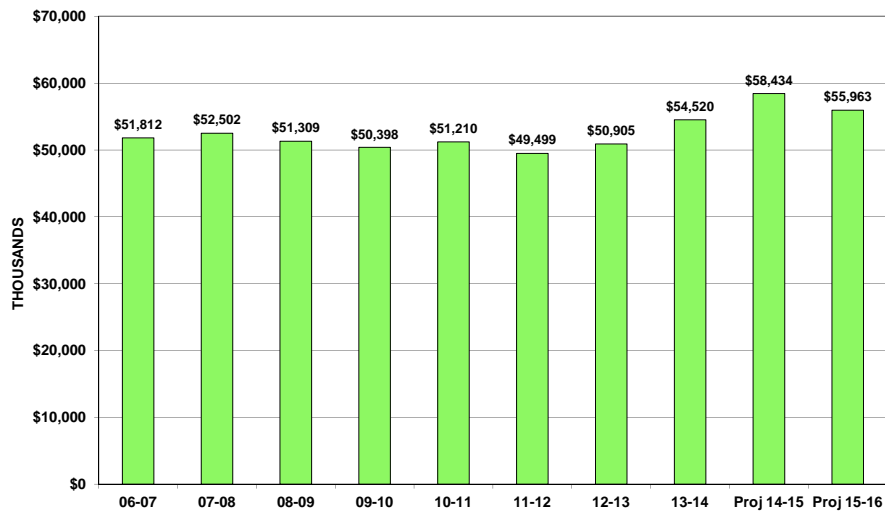
**SEGUIN INDEPENDENT SCHOOL DISTRICT
GENERAL OPERATING FUND
2015-16 PROPOSED BUDGET**

	2014-15		DIFFERENCE		2015-16	
	CURRENT BUDGET		INCREASE	%	PROPOSED BUDGET	
	AMOUNT	%	(DECREASE)	CHANGE	AMOUNT	%
REVENUE						
Property Taxes	\$28,267,000	50.8%	\$1,461,000	5.2%	\$29,728,000	53.1%
Other Local Sources	341,446	0.6%	(35,446)	-10.4%	306,000	0.6%
State Sources	25,960,469	46.6%	(855,269)	-3.3%	25,105,200	44.8%
Federal Sources	<u>1,094,695</u>	2.0%	<u>(254,695)</u>	-23.3%	<u>840,000</u>	1.5%
TOTAL REVENUE	\$55,663,610	100.0%	\$315,590	0.6%	\$55,979,200	100.0%
EXPENDITURES						
11 Instruction	\$33,122,409	57.1%	(\$832,397)	-2.5%	\$32,290,012	57.7%
12 Instr Resources/Media Svcs	940,540	1.6%	(25,687)	-2.7%	914,853	1.6%
13 Curr & Inst Staff Develop	867,552	1.5%	(53,983)	-6.2%	813,569	1.4%
21 Instructional Leadership	1,083,063	1.9%	121,566	11.2%	1,204,629	2.2%
23 School Leadership	4,079,243	7.0%	(223,130)	-5.5%	3,856,113	6.9%
31 Guidance & Counseling	2,221,003	3.9%	(33,997)	-1.5%	2,187,006	3.9%
32 Social Work Services	306,259	0.5%	2,221	0.7%	308,480	0.5%
33 Health Services	578,431	1.0%	(31,104)	-5.4%	547,327	1.0%
34 Student Transportation	3,057,349	5.3%	(765,956)	-25.1%	2,291,393	4.1%
36 Cocurricular Activities	1,729,436	3.0%	(21,637)	-1.3%	1,707,799	3.1%
41 General Administration	1,682,856	2.9%	44,935	2.7%	1,727,791	3.1%
51 Plant Maintenance	5,935,871	10.2%	(227,500)	-3.8%	5,708,371	10.2%
52 Security Services	305,363	0.5%	75,168	24.6%	380,531	0.7%
53 Data Processing Services	1,558,495	2.7%	(65,565)	-4.2%	1,492,930	2.7%
61 Community Services	115,590	0.2%	(5,321)	-4.6%	110,269	0.2%
99 Other Governmental Charges	<u>422,000</u>	0.7%	<u>0</u>	0.0%	<u>422,000</u>	0.7%
TOTAL EXPENDITURES	\$58,005,460	100.0%	(\$2,042,387)	-3.5%	\$55,963,073	100.0%
NET ACTIVITY FOR YEAR	<u>(\$2,341,850)</u>		<u>\$2,357,977</u>		<u>\$16,127</u>	

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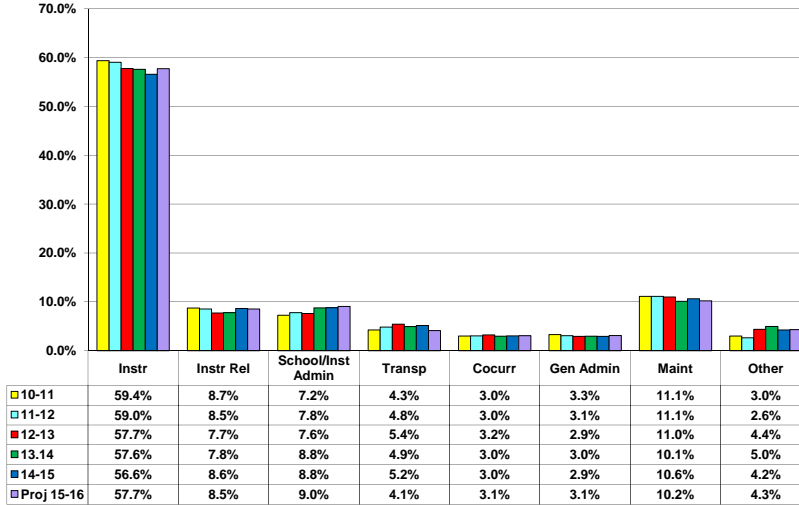
**SEGUIN INDEPENDENT SCHOOL DISTRICT
TOTAL GENERAL FUND EXPENDITURES**



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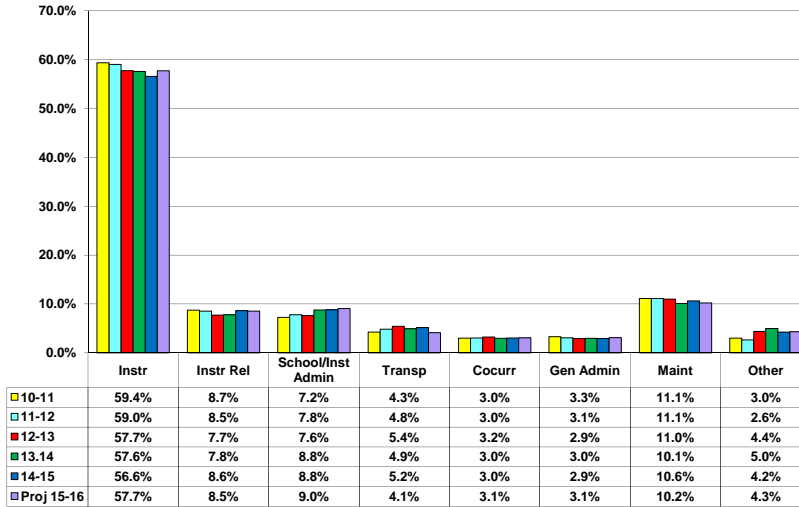
**SEGUIN INDEPENDENT SCHOOL DISTRICT
General Fund Expenditures History**



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**SEGUIN INDEPENDENT SCHOOL DISTRICT
General Fund Expenditures History**



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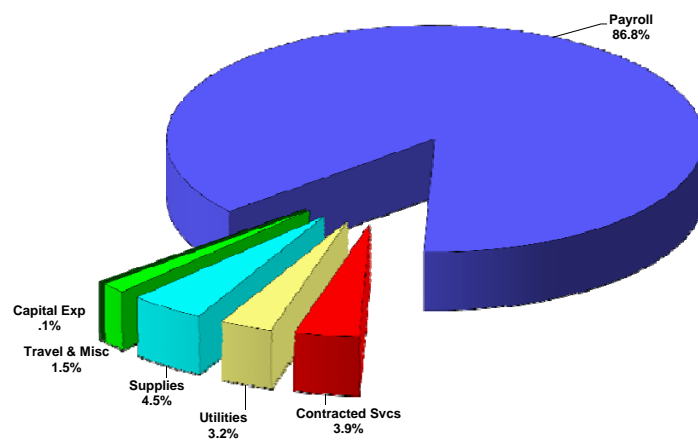
2015-16 GOF Expenditures by Object

Payroll Costs	\$48,558,802	86.8%
Prof & Contracted Services	2,185,784	3.9%
Utilities	1,775,698	3.2%
Supplies & Materials	2,528,937	4.5%
Miscellaneous Expense	838,641	1.5%
Capital Outlay	<u>75,211</u>	.1%
Total Expenditures	\$54,837,596	100.0%

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SEGUIN INDEPENDENT SCHOOL DISTRICT 2015-16 GENERAL FUND EXPENDITURES BY OBJECT



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2015-16 One Time Expenditure Requests

One time expenditures are not included in the proposed General Fund Budget.

These items will be presented for consideration for approval in August, 2015.

Food Service Fund

	2014-15 BUDGET		DIFFERENCE		2015-16 PROPOSED BUDGET	
	AMOUNT	%	(DECREASE)	CHANGE	AMOUNT	%
REVENUE						
Other Local Sources	832,652	20.8%	\$41,284	5.0%	\$873,936	20.7%
State Sources	28,720	0.7%	4,571	100.0%	33,291	0.8%
Federal Sources	<u>3,137,228</u>	78.5%	<u>172,395</u>	5.5%	<u>3,309,623</u>	78.5%
TOTAL REVENUE	\$3,998,600	100.0%	\$218,250	5.5%	\$4,216,850	100.0%
EXPENDITURES						
Food Service	\$3,907,357	99.8%	\$169,588	4.3%	\$4,076,945	99.8%
Plant Maintenance	6,100	0.2%	0	0.0%	6,100	0.1%
Security Services	<u>245</u>	0.0%	<u>0</u>	0.0%	<u>245</u>	0.0%
TOTAL EXPENDITURES	\$3,913,702	100.0%	\$169,588	4.3%	\$4,083,290	100.0%
NET ACTIVITY FOR YEAR	<u>\$84,898</u>		<u>\$48,662</u>		<u>\$133,560</u>	

Debt Service Fund

	2014-15		DIFFERENCE		2015-16	
	BUDGET AMOUNT	%	INCREASE (DECREASE)	% CHANGE	PROPOSED BUDGET AMOUNT	%
REVENUE						
Property Taxes @ \$.275/\$100	\$7,831,500	99.9%	\$834,500	10.7%	\$8,666,000	99.9%
Other Local Sources	<u>5,000</u>	0.1%	<u>0</u>	100.0%	<u>5,000</u>	0.1%
TOTAL REVENUE	\$7,836,500	100.0%	\$834,500	10.6%	\$8,671,000	100.0%
EXPENDITURES						
Debt Service	<u>\$8,521,739</u>	100.0%	<u>\$413,841</u>	4.9%	<u>\$8,935,580</u>	100.0%
TOTAL EXPENDITURES	\$8,521,739	100.0%	\$413,841	4.9%	\$8,935,580	100.0%
PLUS OTHER SOURCES	\$0	0.0%	0	0.0%	\$0	0.0%
NET ACTIVITY FOR YEAR	<u>(\$685,239)</u>		<u>\$420,659</u>		<u>(\$264,580)</u>	

PROJECTED END OF YEAR FUND BALANCE

Projected Ending Fund Balance for 2014-15	\$7,312,888
Less Projected Net Activity for 2015-16	<u>(264,580)</u>
Projected Ending Fund Balance for 2015-16	<u>\$7,048,308</u>

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Debt Service Fund (Cont)

Fund Balance Analysis

Projected Balance 06/30/16	\$7,048,308
Payment Aug 2016	(5,598,988)
Payment October 2016	<u>(86,234)</u>
Balance before 2016 Tax Collections	\$1,363,086

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**SEGUINS INDEPENDENT SCHOOL DISTRICT
2015-16 ADOPTED BUDGET**

	<u>GENERAL FUND</u>	<u>FOOD SERVICE FUND</u>	<u>DEBT SERVICE FUND</u>	<u>TOTAL ALL FUNDS</u>
REVENUES				
Local Property Taxes	\$29,728,000		\$8,666,000	\$38,394,000
Other Local Sources	306,000	873,936	5,000	1,184,936
State Revenues	25,105,200	33,291	0	25,138,491
Federal Sources	<u>840,000</u>	<u>3,309,623</u>	<u>0</u>	<u>4,149,623</u>
TOTAL REVENUES	\$55,979,200	\$4,216,850	\$8,671,000	\$68,867,050
EXPENDITURES				
Instruction	32,290,012	-		32,290,012
Instr Resources/Media Svcs	914,853	-		914,853
Curr & Inst Staff Develop	813,569	-		813,569
Instructional Leadership	1,204,629	-		1,204,629
School Leadership	3,856,113	-		3,856,113
Guidance & Counseling	2,187,006	-		2,187,006
Social Work Services	308,480	-		308,480
Health Services	547,327	-		547,327
Student Transportation	2,291,393	-		2,291,393
Food Service		4,076,945		4,076,945
Cocurricular Activities	1,707,799	-		1,707,799
General Administration	1,727,791	-		1,727,791
Plant Maintenance	5,708,371	6,100		5,714,471
Security Services	380,531	245		380,776
Data Processing Services	1,492,930	-		1,492,930
Community Services	110,269	-		110,269
Debt Service	0	-	8,935,580	8,935,580
Other Government Charges	<u>422,000</u>	-		<u>422,000</u>
TOTAL EXPENDITURES	\$55,963,073	\$4,083,290	\$8,935,580	\$68,981,943
PROJECTED NET ACTIVITY	<u>\$16,127</u>	<u>\$133,560</u>	<u>(\$264,580)</u>	<u>(\$114,893)</u>

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PUBLIC COMMENT