

August 12, 2014

AGENDA ITEMS: Adoption of Order Setting the Tax Rate for 2014

RECOMMENDATION:

That the Board of Trustees of the Seguin Independent School District adopt the order setting the tax rate of \$1.315 for each \$100 property valuation (\$1.04 for Maintenance and Operations and \$.275 for Interest and Sinking) for 2014 and adopt the attached Order to Set the Tax Levy and the attached Resolution Providing for Ad Valorem Tax Exemptions for 2014.

RATIONALE:

The proposed 2014 Seguin Independent School District tax rate to be levied is divided in two parts, \$1.04 for the General Operating Fund (the Maintenance and Operations Rate) and \$.275 for the Interest and Sinking Fund. In June, the District advertised the proposed tax rate and held a Public Meeting to discuss the 2014-15 Budget and Proposed Tax Rate. The proposed tax rates advertised are the rates being recommended for adoption.

The Board adopted the 2014-15 budgets on June 24, 2014 and it is proposed that the total tax rate for the District be \$1.315 per \$100 valuation, which is the \$0.035 higher than the 2013 tax rate. Property taxes are levied to provide revenue for maintenance and operations and for retirement of bonded debt as authorized by public referendum.

The District will receive an increase in tax revenue from 2013-14 of approximately \$748,000 for the General Operating Fund and \$1,208,000 for the Debt Service Fund by adopting the proposed rate of \$1.315. Estimated increases in property taxes were included in the adopted 2014-15 budgets. Based on the calculation of the rollback rate, the Board of Trustees could have proposed to adopt a tax rate of \$1.3558.

DISTRICT GOAL ADDRESSED: None.

BUDGET IMPACT/ INFORMATION: None.

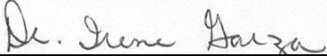
PAPERWORK IMPACT: None.

EXHIBITS:

Tax Levy Ordinance
Resolution Providing for Ad Valorem Tax Exemptions for 2014

RESOURCE PERSONNEL:

Sandra K. Hill, CPA

Submitted by: _____ Date Submitted: 08/12/2014
(Signature) 

(Name) Dr. Irene Garza, Superintendent
(Address) 1221 E. Kingsbury St., Seguin, TX 78155
(Telephone) Work :(830) 372-5771

Concurrence (if any): Sandra K Hill, Chief Financial Officer

**SEGUIN INDEPENDENT SCHOOL DISTRICT
SEGUIN, TEXAS**

**AN ORDER TO SET THE TAX LEVY OF THE SEGUIN INDEPENDENT SCHOOL DISTRICT FOR 2014
(FISCAL YEAR 2014-15)**

BE IT ORDERED by the Board of Trustees of the Seguin Independent School District that the following taxes are hereby levied for the year 2014 on all property, real, personal, and mixed, located within the boundaries of the Seguin Independent School District and subject to taxation by it for the year 2014 under the laws of this State, and of the United States, a total ad valorem tax of One Dollar and Thirty-one and Five One-hundredths Cents (\$1.315) on each One Hundred Dollars (\$100.00) property valuation in this District, for the purposes and in the specific amounts which follow:

I.

An ad valorem tax of One Dollar and Four Cents (\$1.04) on each One Hundred Dollars (\$100.00) property valuation for the local maintenance fund of the Seguin Independent School District

II.

An ad valorem tax of Twenty-seven and Five One-hundredths Cents (\$.275) on each One Hundred Dollars (\$100) property valuation for the interest and sinking fund of the Seguin Independent School

III.

The ad valorem tax levy of One Dollar and Thirty-one and Five One-hundredths Cents (\$1.315) on each One Hundred Dollars (\$100.00) property valuation shall become due and payable on or about October 1, 2014 become and be considered delinquent if not paid by January 31, 2015.

IV.

THE TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR.

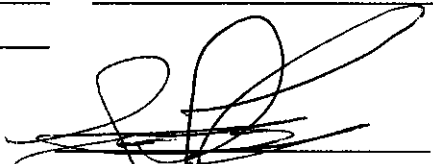
The foregoing Order was offered by Ishmael Flores, seconded by Ricardo Guerra and, after discussion, adopted by the Board of Trustees of the Seguin Independent School District by a vote of 7 to 0 at a meeting duly called and held on August 13, 2013, at which a quorum was present.

Board Members voting in favor:

<u>Louis O. Reyes III</u>	<u>Craig Thomas</u>
<u>Nancy Ayotte</u>	<u>Carol Teeple</u>
<u>Ishmael Flores</u>	<u>Barbara Effenberger</u>
<u>Ricardo Guerra</u>	

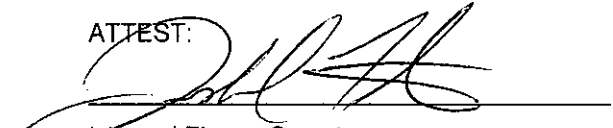
Board Members voting against:

<u>n/a</u>	_____
_____	_____
_____	_____
_____	_____

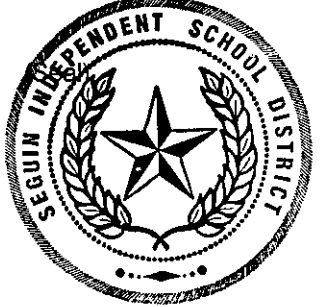


Louis O. Reyes, III, President
Board of Trustees
Seguin Independent School District

ATTEST:



Ishmael Flores, Secretary
Board of Trustees
Seguin Independent School District

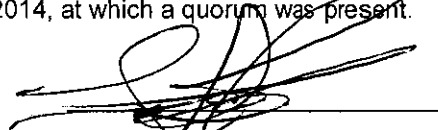


**RESOLUTION OF THE BOARD OF TRUSTEES OF THE
SEGUIN INDEPENDENT SCHOOL DISTRICT
PROVIDING FOR AD VALOREM TAX EXEMPTIONS FOR 2014**

Be it Resolved by the Board of Trustees of the Seguin Independent School District that the following ad valorem tax exemptions are available for the year 2014 to persons who qualify for such exemptions, to wit:

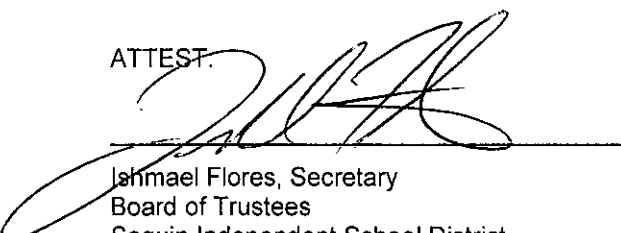
1. Each adult is entitled to exemption from taxation of \$15,000 of the appraised value of his residence homestead in accord with the provisions of Section 11.13(b), .43 of the Property Tax Code ("Code").
2. Each adult who is disabled or is 65 years old, or older, is entitled to an additional exemption of \$10,000 of the appraised value of his residence homestead in accord with the provisions of Section 11.13(c) of the Code.
3. Each individual who is disabled or is 65 years old, or older, or the individual's surviving spouse is entitled to the limitation on tax in accord with the provisions of Section 11.26 of the Code.
4. Each disabled veteran is entitled to the exemption provided in Section 11.131, .42(e) of the Code.
5. Each partially disabled veteran is entitled to the exemption of a percentage of the appraised value of the disabled veteran's residence homestead as provided in Section 11.132, .42(c).
6. The surviving spouse of a disabled veteran who qualified for an exemption when the veteran died is entitled to the exemption provided in Section 11.131(c)-(d), .132(c)-(d).
7. The surviving spouse of a disabled veteran who qualified for an exemption when the veteran died is entitled to the exemption provided in Section 11.132, .42(c).
8. Each disabled veteran is entitled to an exemption from taxation of a portion of the assessed value of a property the veteran owns and designates under Section 11.22.
9. All other exemptions as designated by Board Policy CCG (Legal) and CCG (local) – Local Revenue Sources, Ad Valorem Taxes.

The foregoing Resolution was duly offered, seconded, and after discussion, was adopted by the Board of Trustees of the Seguin Independent School District by a vote of 7 to 0 at a meeting duly called and held in Seguin, Texas, on August 12, 2014, at which a quorum was present.



Louis Q. Reyes, III, President
Board of Trustees
Seguin Independent School District

ATTEST.



Jahmael Flores, Secretary
Board of Trustees
Seguin Independent School District

(Seal)