

Seguin Independent School District

PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE FOR 2013-14

June 25,2013



2013-14 Budget Adoption Calendar

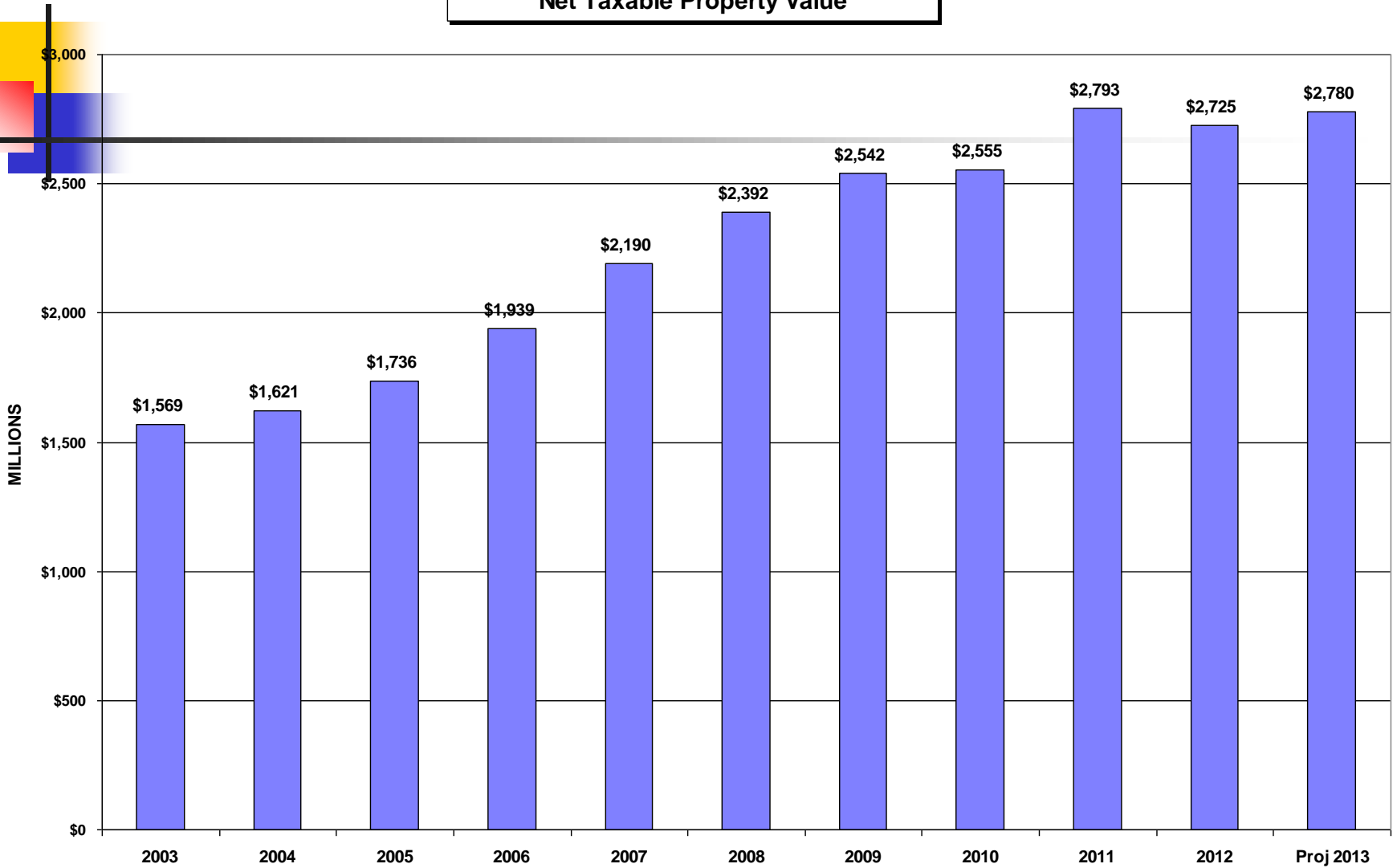
- Tues, April 30 Received preliminary 2013 property values from Guadalupe Appraisal District.
- Tues, June 11 Board Action to call Public Meeting to Discuss Budget and Proposed Tax Rate.
- Fri, June 14 Publish the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.
- Tues, June 25 Public meeting to discuss budget and proposed tax rate for 2013-14
Regular Board Meeting. Adopt the 2013-14 Budgets for General Operating, Food Service, and Debt Service.



2013-14 Budget Adoption Calendar

- Thurs, July 25 Receive certified property values from Chief Appraiser of Guadalupe Appraisal District
- Tues, Aug 6 Regular Board Meeting. Set date and time for public meeting to discuss the proposed tax rate for 2013-14 if higher rate than previously advertised
- Tues, Aug 27 Public meeting to discuss budget and proposed tax rate if necessary
- Tues, Aug 27 Regular Board Meeting. Adopt 2013 Tax Rate. Adopt 2013-14 Salary Schedules

SEGUIN INDEPENDENT SCHOOL DISTRICT
Net Taxable Property Value





Estimated Tax Rates Comparison

	<u>M&O</u>	<u>I&S</u>	<u>Total</u>
2012-13	\$1.04	\$.237	\$1.277
2013-14	<u>\$1.04</u>	<u>\$.244</u>	<u>\$1.284</u>
Change	\$0.00	\$.007	\$0.007



Taxes on Average Residence

	<u>2012</u>	<u>2013</u>
Average Market Value	\$138,570	\$137,090
Average Taxable Value	\$123,570	\$122,090
Actual/Proposed Tax Rate	\$1.277	\$1.284
Taxes Due/ Projected	\$1,577.99	\$1,567.64
Projected Decrease in Taxes		(\$10.35)



2013-14 General Fund Revenue Projections

(In Millions)

	<u>2012-13</u>	<u>Change</u>	<u>Projected 2013-14</u>
Property Taxes	\$26,638,000	\$835,000	\$27,473,000
Payment for loss of Taxes & State Aide			
Cat value limit	485,845	(485,845)	0
CPS Exemption	1,063,024	(248,095)	814,929
Other Local Sources	426,174	(89,728)	336,446
State Revenue	21,967,450	2,190,100	24,157,550
Federal Revenue	<u>544,000</u>	<u>27,000</u>	<u>571,000</u>
TOTAL REVENUE	\$51,124,493	\$2,228,432	\$53,352,925

**SEGUIN INDEPENDENT SCHOOL DISTRICT
ESTIMATED TAX REVENUE
2013-14**

PRELIMINARY CERTIFIED VALUES

ADJUSTED NET PROPERTY VALUATION

	M & O Value	I & S Value
Preliminary 2013 Values as of April 30, 2013	\$3,661,707,607	\$3,661,707,607
Less Exemptions	(818,621,953)	(752,744,003)
Value lost to frozen levy @ \$1.2498	(155,494,434)	(155,494,434)
Less estimated loss on appeals (1.25% of preliminary values)	<u>(45,771,345)</u>	<u>(45,771,345)</u>
ADJ NET ASSESSED VALUATION PROJECTED 2013	\$2,641,819,875	\$2,707,697,825

SISD TAX REVENUE

	Maintenance & Operations	Debt Service	TOTAL
Proposed Tax Rate Per \$100	\$1.0400	\$0.2440	\$1.2840
Total Levy on net assessed valuation	\$27,474,927	\$6,606,783	\$34,081,709
PROJECTED TAX COLLECTIONS			
Current	96.00% \$26,375,000	\$6,342,000	\$32,717,000
Delinquent	2.50% 686,000	165,000	851,000
Penalty & Interest	<u>1.50%</u> <u>412,000</u>	<u>99,000</u>	<u>511,000</u>
TOTAL TAX REVENUE	100.00% \$27,473,000	\$6,606,000	\$34,079,000
NET TAX REVENUE	<u>\$27,473,000</u>	<u>\$6,606,000</u>	<u>\$34,079,000</u>

**SEGUIN INDEPENDENT SCHOOL DISTRICT
ESTIMATED TAX REVENUE
2013-14**

PRELIMINARY CERTIFIED VALUES

COMPARISON TO PRIOR YEAR	<u>2012-13</u>	<u>Proj 2013-14</u>	<u>Change</u>
Gross Property Value	\$3,339,085,191	\$3,661,707,607	\$322,622,416
Less Exemptions	(549,149,793)	(818,621,953)	(269,472,160)
Value Loss to Frozen levy	(165,474,181)	(155,494,434)	9,979,747
Plus/(Less) Values Under Protest	<u>(50,086,278)</u>	<u>(45,771,345)</u>	<u>4,314,933</u>
Change in M&O Values	\$2,574,374,939	\$2,641,819,875	\$67,444,936
Gross Property Value	\$3,339,085,191	\$3,661,707,607	\$322,622,416
Less Exemptions	(504,149,793)	(\$752,744,003)	(248,594,210)
Value Loss to Frozen levy	(165,474,181)	(\$155,494,434)	9,979,747
Plus/(Less) Values Under Protest	<u>(50,086,278)</u>	<u>(\$45,771,345)</u>	<u>4,314,933</u>
Change in I&S Values	\$2,619,374,939	\$2,707,697,825	\$88,322,886
Maintenance & Operations Tax Rate	\$1.0400	\$1.0400	\$0.0000
Debt Service Tax Rate	<u>\$0.2370</u>	<u>\$0.2440</u>	<u>\$0.0070</u>
TOTAL TAX RATE	<u>\$1.2770</u>	<u>\$1.2840</u>	<u>\$0.0070</u>
Maintenance & Operations Tax Rev	\$26,638,000	\$27,473,000	\$835,000
Debt Service Tax Revenue	<u>\$6,201,000</u>	<u>\$6,606,000</u>	<u>\$405,000</u>
Total Tax Revenue	\$32,839,000	\$34,079,000	\$1,240,000

**SEGUIN INDEPENDENT SCHOOL DISTRICT
REVENUE FROM STATE SOURCES
2013-14 PROJECTION**

TIER I COMPONENTS	<u>2012-13</u>	<u>DECREASE</u>	<u>2013-14</u>
Basic Entitlement	\$30,780,640	1,947,020	\$32,727,660
Special Education	3,745,770	349,555	4,095,325
Vocational Education	2,776,470	(105,560)	2,670,910
Gifted and Talented Education	203,310	7,945	211,255
Compensatory Education	5,809,270	(44,900)	5,764,370
Bilingual Education	276,260	16,000	292,260
High School Allotment	495,000	5,500	500,500
Transportation Allotment	872,500	0	872,500
Less Local Share	<u>(26,742,245)</u>	<u>(39,735)</u>	<u>(26,781,980)</u>
TIER I ENTITLEMENT	18,216,975	2,135,825	20,352,800
TIER II ENTITLEMENT	1,015,795	34,775	1,050,570
OTHER FORMULA ITEMS			
Additional State Aid for Tax Reduction	0	0	0
Support Staff Allotment	<u>240,500</u>	<u>19,500</u>	<u>260,000</u>
TOTAL STATE FORMULA AID	19,473,270	2,190,100	21,663,370
OTHER STATE SOURCES			
TRS On Behalf	<u>2,494,180</u>	<u>0</u>	<u>2,494,180</u>
TOTAL STATE FUNDING	<u>\$21,967,450</u>	<u>\$2,190,100</u>	<u>\$24,157,550</u>

**SEGUIN INDEPENDENT SCHOOL DISTRICT
REVENUE FROM STATE SOURCES
2013-14 PROJECTION**

The State revenue projections are based on the following assumptions:

	<u>2012-13</u>	<u>Change</u>	<u>2013-14</u>
Basic Allotment	\$4,765	\$185	\$4,950
Adjusted Basic Allotment	\$5,069	\$197	\$5,266
SB 1 Target Revenue per WADA	\$5,182	\$0	\$5,182
Cost of Education Index	1.090	0.000	1.090
District CPTD Index Value 2011 & 2012	\$2,674,224,312	\$3,973,735	\$2,678,198,047
District Wealth per ADA	\$397,654	\$591	\$398,245
District M&O Tax Rate	\$1.0400	\$0.0000	\$1.0400
District I&S Tax Rate	\$0.2370	\$0.0070	\$0.2440
Regular ADA	6,196.25	18.65	6,214.90
Special Education FTE's	123.75	11.35	135.10
Vocational Education FTE's	<u>405.00</u>	<u>(30.00)</u>	<u>375.00</u>
Total ADA	6,725.00	0.00	6,725.00
Gifted & Talented Operational Enrollment	336.30	0.95	337.25
Bilingual ADA	545.00	10.00	555.00
Compensatory Education Enrollment	5,682.20	(257.20)	5,425.00
Pregnant Students FTE's	4.00	0.00	4.00
Weighted ADA	8,880.49	93.19	8,973.68

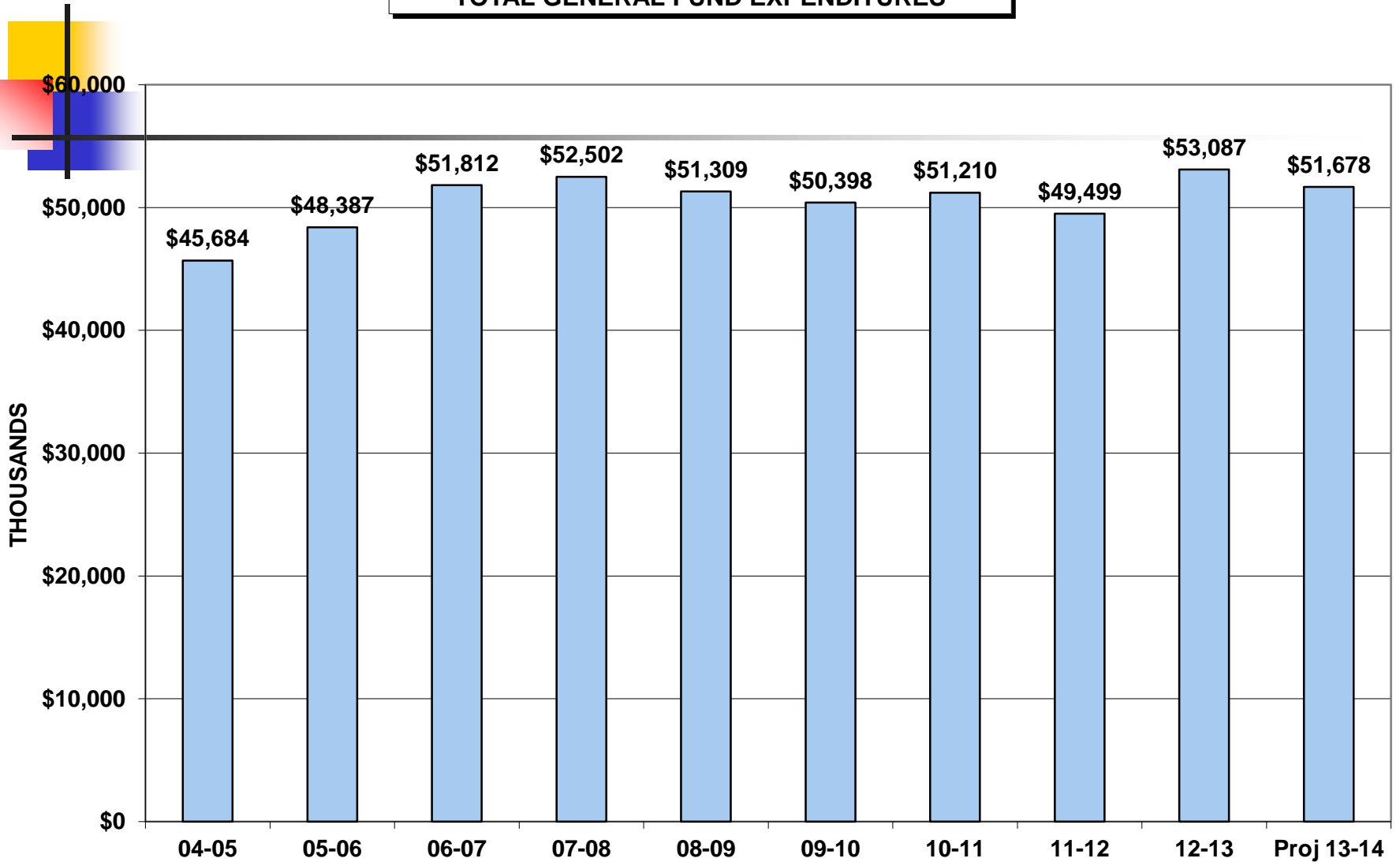
**SEGUIN INDEPENDENT SCHOOL DISTRICT
2013-14 PROPOSED GENERAL OPERATING FUND BUDGET**

	2012-13 CURRENT BUDGET		DIFFERENCE		2013-14 PROPOSED BUDGET	
	<u>AMOUNT</u>	<u>%</u>	<u>(DECREASE)</u>	<u>%</u> <u>CHANGE</u>	<u>AMOUNT</u>	<u>%</u>
TOTAL REVENUE	\$51,124,493	97.0%	\$2,228,432	4.4%	\$53,352,925	100.0%
EXPENDITURES						
11 Instruction	\$30,650,264	57.7%	(\$203,021)	-0.7%	\$30,447,243	58.9%
12 Instr Resources/Media Svcs	898,538	1.7%	(798)	-0.1%	897,740	1.7%
13 Curr & Inst Staff Develop	385,305	0.7%	3,614	0.9%	388,919	0.8%
21 Instructional Leadership	698,848	1.3%	6,506	0.9%	705,354	1.4%
23 School Leadership	3,348,104	6.3%	289,841	8.7%	3,637,945	7.0%
31 Guidance & Counseling	1,946,992	3.7%	(2,951)	-0.2%	1,944,041	3.8%
32 Social Work Services	325,133	0.6%	(2,244)	-0.7%	322,889	0.6%
33 Health Services	535,961	1.0%	(2,635)	-0.5%	533,326	1.0%
34 Student Transportation	2,871,592	5.4%	(547,570)	-19.1%	2,324,022	4.5%
36 Cocurricular Activities	1,711,586	3.2%	(134,900)	-7.9%	1,576,686	3.1%
41 General Administration	1,561,733	2.9%	(2,824)	-0.2%	1,558,909	3.0%
51 Plant Maintenance	5,824,629	11.0%	(255,597)	-4.4%	5,569,032	10.8%
52 Security Services	321,768	0.6%	(72,084)	-22.4%	249,684	0.5%
53 Data Processing Services	1,008,574	1.9%	37,637	3.7%	1,046,211	2.0%
61 Community Services	1,850	0.0%	99,500	5378.4%	101,350	0.2%
81 Facilities Acquisition & Const Other Governmental	620,910	1.2%	(620,910)	-100.0%	0	0.0%
99 Charges	<u>375,000</u>	0.7%	<u>0</u>	0.0%	<u>375,000</u>	0.7%
TOTAL EXPENDITURES	<u>\$53,086,787</u>	100.0%	<u>(\$1,408,436)</u>	-2.7%	<u>\$51,678,351</u>	100.0%
NET ACTIVITY FOR YEAR			<u>(\$1,962,294)</u>		<u>\$1,674,574</u>	

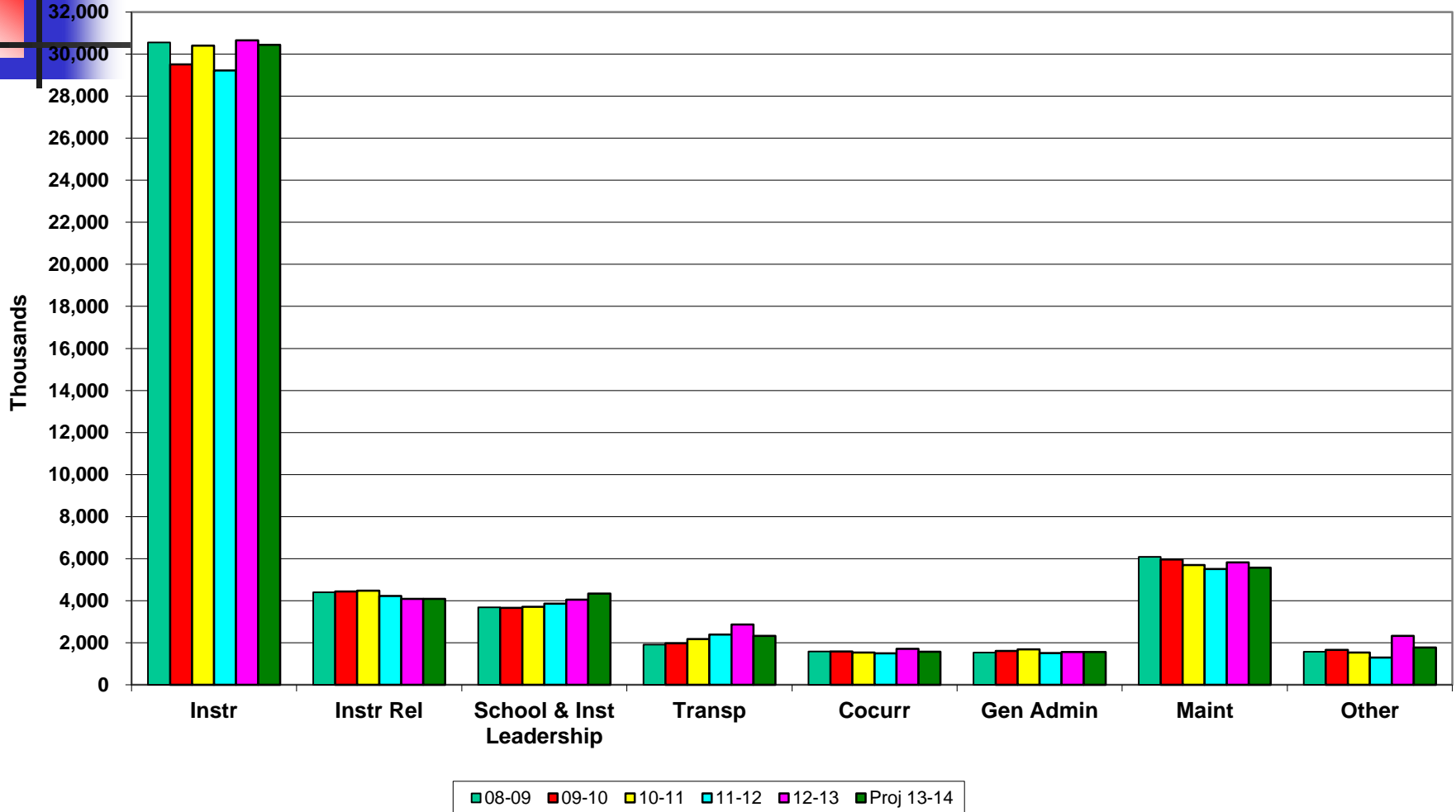
SEGUIN INDEPENDENT SCHOOL DISTRICT TOTAL BUDGETED REVENUE



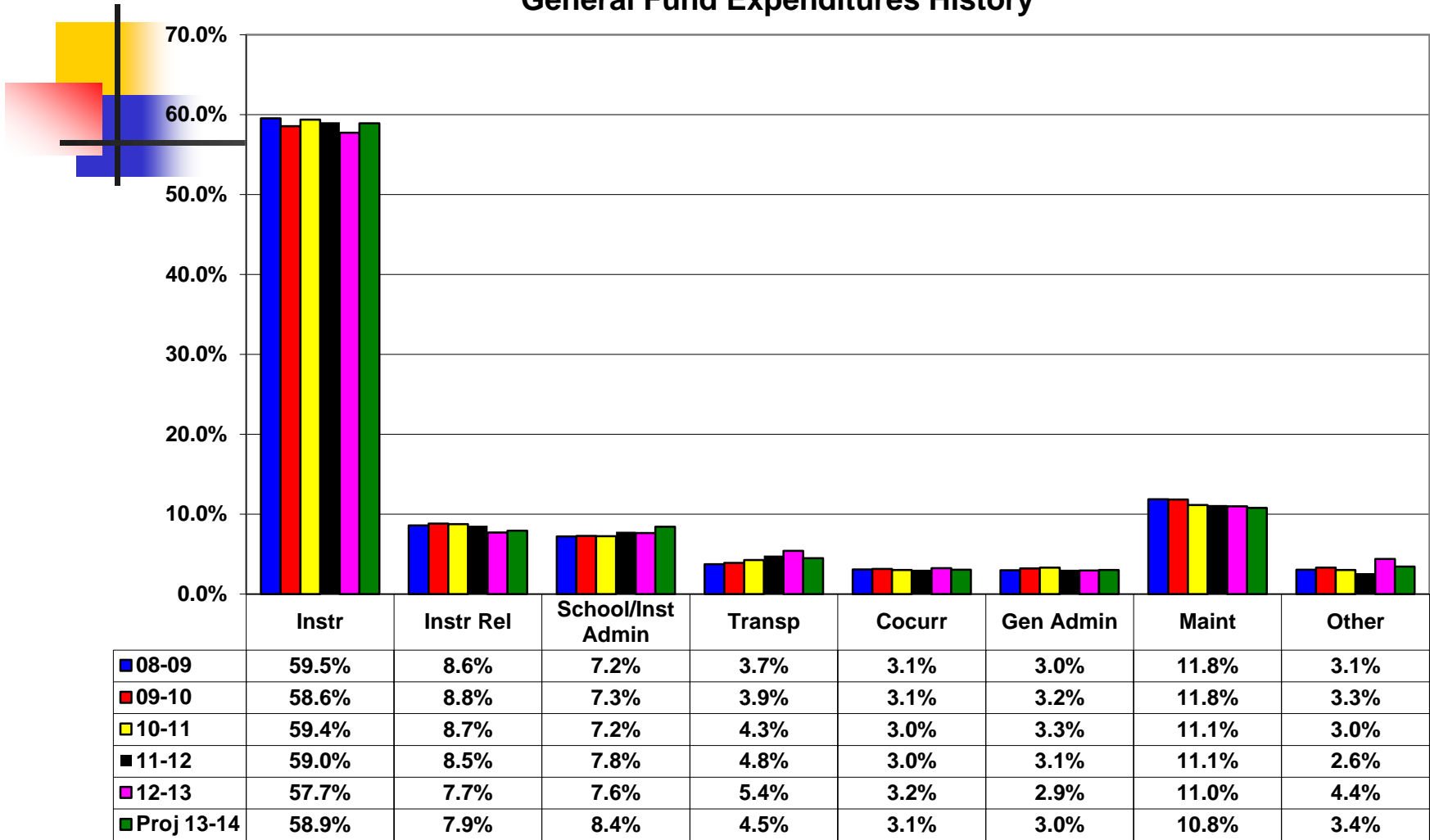
SEGUIN INDEPENDENT SCHOOL DISTRICT TOTAL GENERAL FUND EXPENDITURES



SEGUIN INDEPENDENT SCHOOL DISTRICT General Fund Expenditures History



SEGUIN INDEPENDENT SCHOOL DISTRICT General Fund Expenditures History

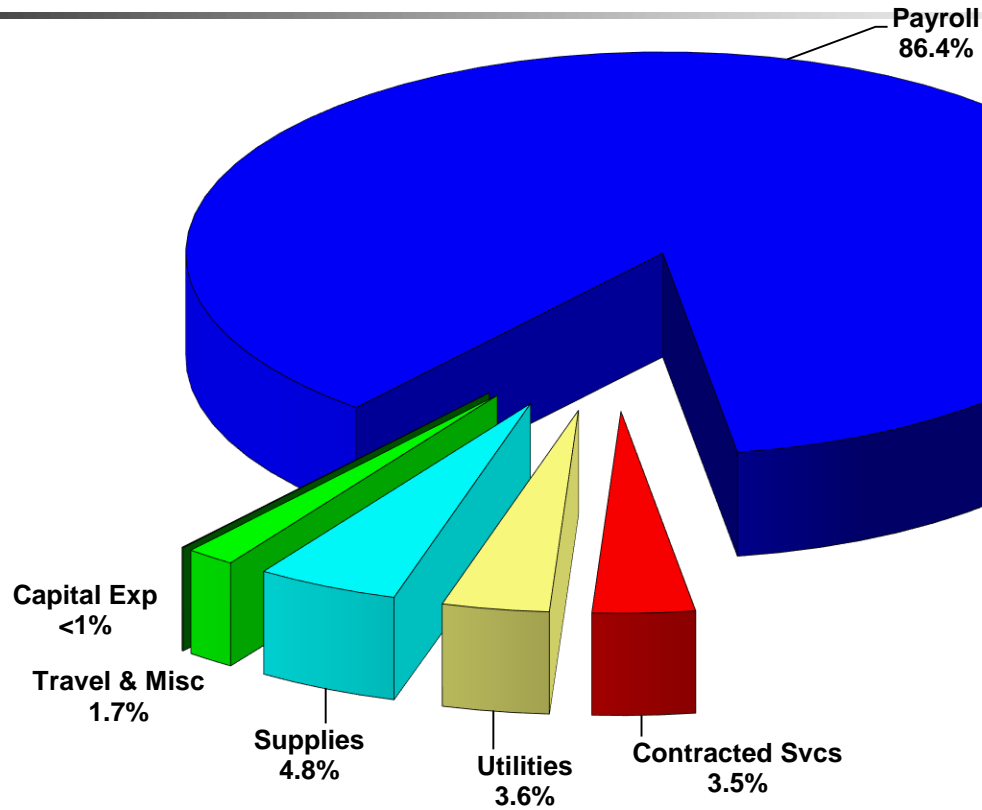




2013-14 GOF Expenditures by Object

Payroll Costs	\$44,642,490	86.4%
Prof & Contracted Services	1,795,479	3.5%
Utilities	1,875,698	3.6%
Supplies & Materials	2,490,383	4.8%
Miscellaneous Expense	852,991	1.7%
Capital Outlay	<u>21,310</u>	.0%
Total Expenditures	\$51,678,351	100.0%

**SEGUIN INDEPENDENT SCHOOL DISTRICT
2013-14 EXPENDITURES BY OBJECT**





2013-14 Salary Considerations

Proposals for salary increases and adjustments will be presented in a future board workshop and for consideration for adoption in August 2013



2013-14 One Time Expenditure Requests

One-time expenditures are not included in the proposed General Fund Budget.

These items will be presented for consideration for approval in August, 2013

Food Service Fund

	2012-13 BUDGET		DIFFERENCE INCREASE % (DECREASE)		2013-14 PROPOSED BUDGET	
	<u>AMOUNT</u>	<u>%</u>	<u>E</u>	<u>CHANGE</u>	<u>AMOUNT</u>	<u>%</u>
REVENUE						
Other Local Sources	\$887,686	22.5%	(\$93,614)	-10.5%	\$794,072	19.8%
State Sources	21,920	0.6%	193	100.0%	22,113	0.6%
Federal Sources	<u>3,030,293</u>	76.9%	<u>158,065</u>	5.2%	<u>3,188,358</u>	79.6%
TOTAL REVENUE	\$3,939,899	100.0%	\$64,644	1.6%	\$4,004,543	100.0%
EXPENDITURES						
Food Service	\$3,884,398	99.8%	(\$33,952)	-0.9%	\$3,850,446	99.8%
Plant Maintenance	<u>\$7,660</u>	0.2%	<u>(\$1,109)</u>	-14.5%	<u>\$6,551</u>	0.2%
TOTAL EXPENDITURES	\$3,892,058	100.0%	(\$35,061)	-0.9%	\$3,856,997	100.0%
NET ACTIVITY FOR YEAR	<u>\$47,841</u>		<u>\$99,705</u>		<u>\$147,546</u>	

PROJECTED END OF YEAR FUND BALANCE

Projected Ending Fund Balance for 2012-13	\$1,376,761
Less Projected Net Activity for 2013-14	<u>147,546</u>
Projected Ending Fund Balance for 2013-14	<u>\$1,524,307</u>

Debt Service Fund

	2012-13 BUDGET		DIFFERENCE		2013-14 PROPOSED BUDGET	
	<u>AMOUNT</u>	<u>%</u>	<u>(DECREASE)</u>	<u>%</u> <u>CHANGE</u>	<u>AMOUNT</u>	<u>%</u>
REVENUE						
Property Taxes @ \$.2198/\$100	\$6,201,000	99.9%	\$405,000	6.5%	\$6,606,000	99.9%
Other Local Sources	<u>5,000</u>	0.1%	<u>1,000</u>	100.0%	<u>6,000</u>	0.1%
TOTAL REVENUE	\$6,206,000	100.0%	\$406,000	6.5%	\$6,612,000	100.0%
EXPENDITURES						
Debt Service	<u>\$5,731,175</u>	100.0%	<u>\$365,883</u>	6.4%	<u>\$6,097,058</u>	100.0%
TOTAL EXPENDITURES	\$5,731,175	100.0%	\$365,883	6.4%	\$6,097,058	100.0%
PLUS OTHER SOURCES	\$0	0.0%	0	0.0%	\$0	0.0%
NET ACTIVITY FOR YEAR	<u>\$474,825</u>		<u>\$40,117</u>		<u>\$514,942</u>	

PROJECTED END OF YEAR FUND BALANCE

Projected Ending Fund Balance for 2011-12	\$5,233,519
Less Projected Net Activity for 2011-12	<u>514,942</u>
Projected Ending Fund Balance for 2012-13	<u>\$5,748,461</u>



Debt Service Fund (Cont)

Fund Balance Analysis

Projected Balance 06/30/14	\$5,748,461
Payment Aug 2014	(3,995,919)
Payment October 2014	<u>(112,032)</u>
Balance before 2014 Tax Collections	\$1,640,510

**SEGUINS INDEPENDENT SCHOOL DISTRICT
2013-14 PROPOSED BUDGET**

	<u>GENERAL FUND</u>	<u>FOOD SERVICE FUND</u>	<u>DEBT SERVICE FUND</u>	<u>TOTAL ALL FUNDS</u>
REVENUES				
Local Property Taxes	\$27,473,000		\$6,606,000	\$34,079,000
Other Local Sources	1,151,375	794,072	6,000	1,951,447
State Revenues	24,157,550	22,113	0	24,179,663
Federal Sources	<u>571,000</u>	<u>3,188,358</u>	<u>0</u>	<u>3,759,358</u>
TOTAL REVENUES	<u>\$53,352,925</u>	<u>\$4,004,543</u>	<u>\$6,612,000</u>	<u>\$63,969,468</u>
EXPENDITURES				
Instruction	30,447,243	-		30,447,243
Instr Resources/Media Svcs	897,740	-		897,740
Curr & Inst Staff Develop	388,919	-		388,919
Instructional Leadership	705,354	-		705,354
School Leadership	3,637,945	-		3,637,945
Guidance & Counseling	1,944,041	-		1,944,041
Social Work Services	322,889	-		322,889
Health Services	533,326	-		533,326
Student Transportation	2,324,022	-		2,324,022
Food Service		3,850,446		3,850,446
Cocurricular Activities	1,576,686	-		1,576,686
General Administration	1,558,909	-		1,558,909
Plant Maintenance	5,569,032	6,551		5,575,583
Security Services	249,684	-		249,684
Data Processing Services	1,046,211	-		1,046,211
Community Services	101,350	-		101,350
Debt Service	0	-	6,097,058	6,097,058
Other Government Charges	<u>375,000</u>			<u>375,000</u>
TOTAL EXPENDITURES	<u>\$51,678,351</u>	<u>\$3,856,997</u>	<u>\$6,097,058</u>	<u>\$61,632,406</u>
PROJECTED NET ACTIVITY	<u>\$1,674,574</u>	<u>\$147,546</u>	<u>\$514,942</u>	<u>\$2,337,062</u>