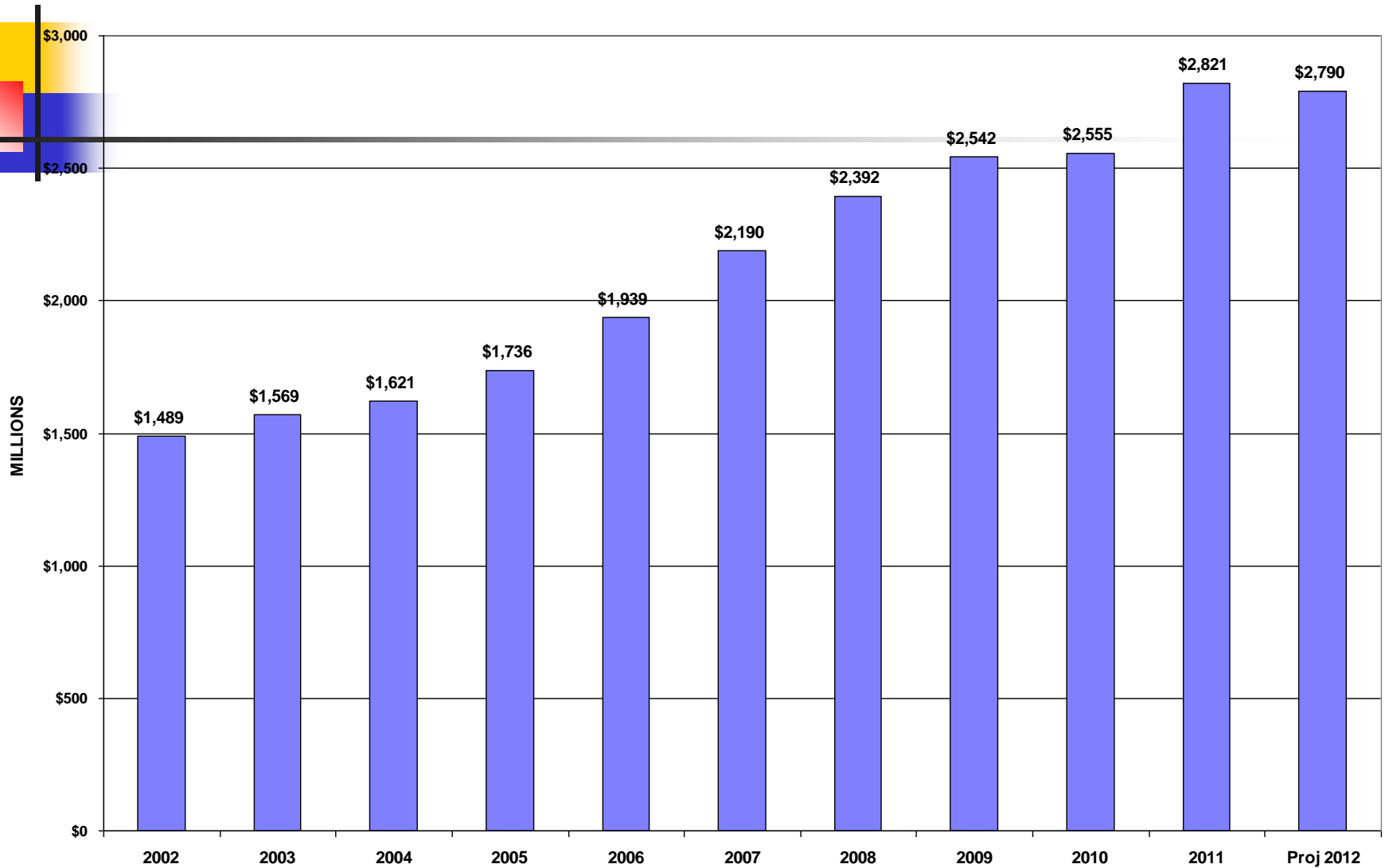


Seguin Independent School District

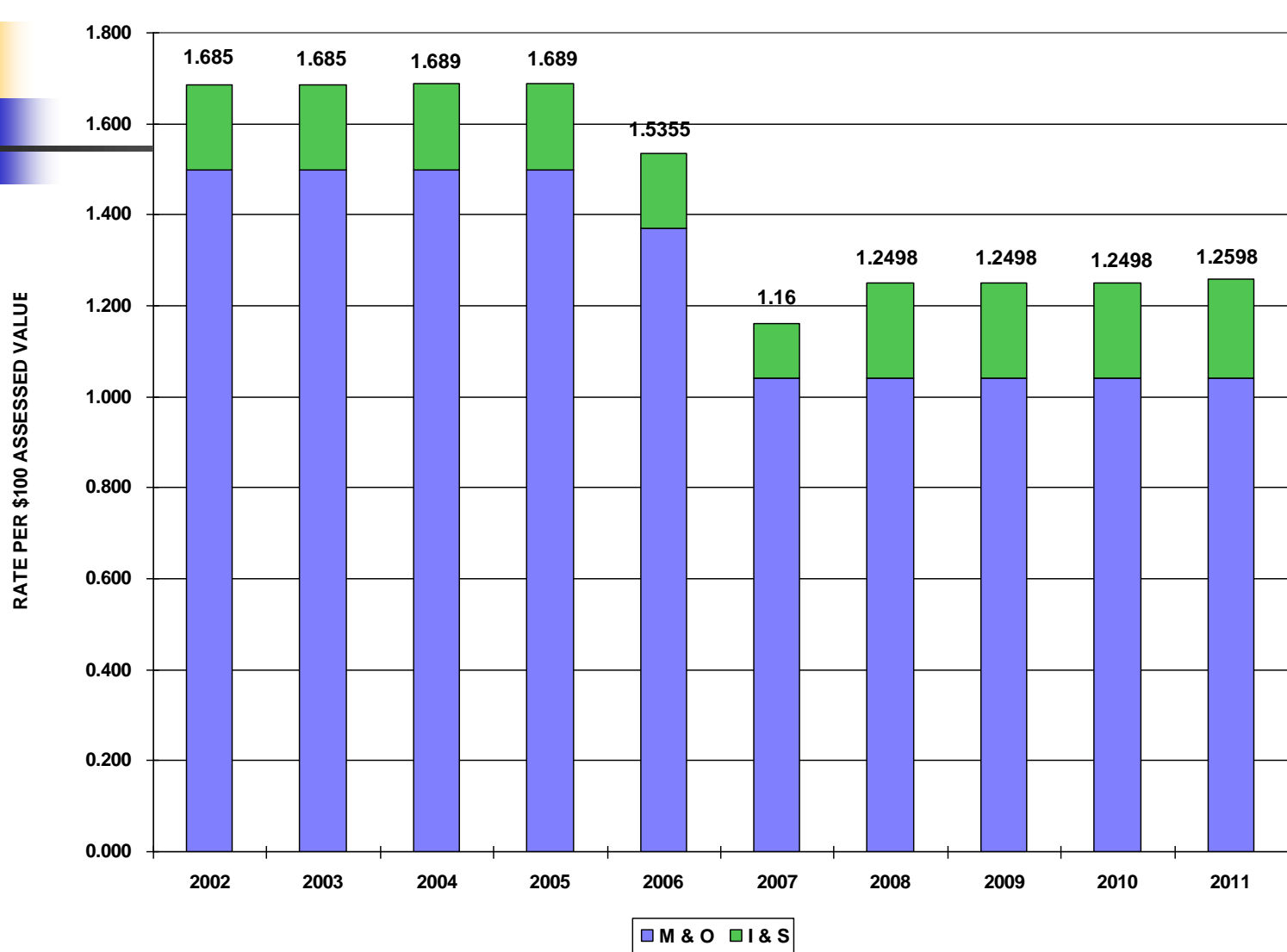
2012-13 Budget Workshop

May 8, 2012

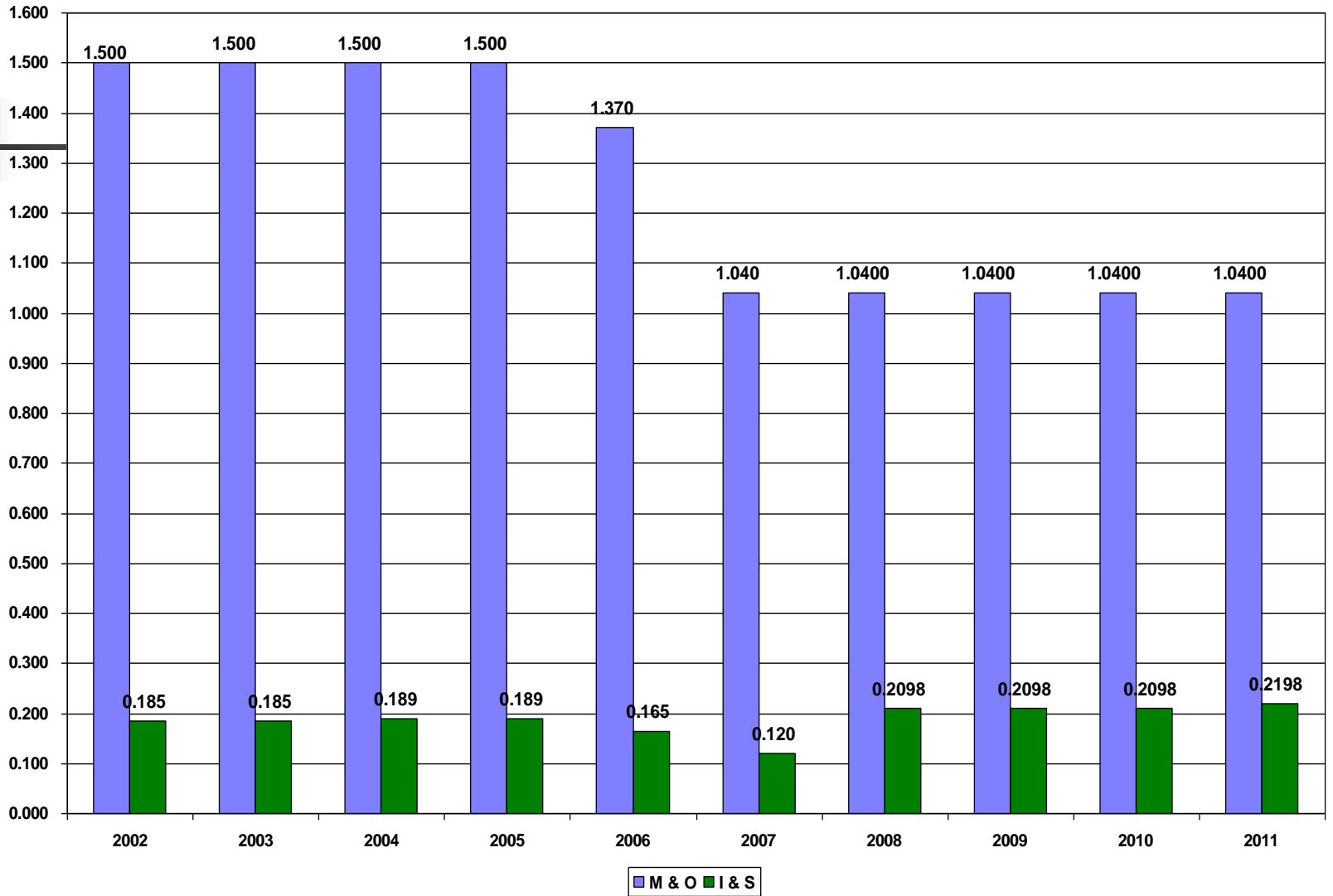
SEGUIN INDEPENDENT SCHOOL DISTRICT Net Taxable Property Value



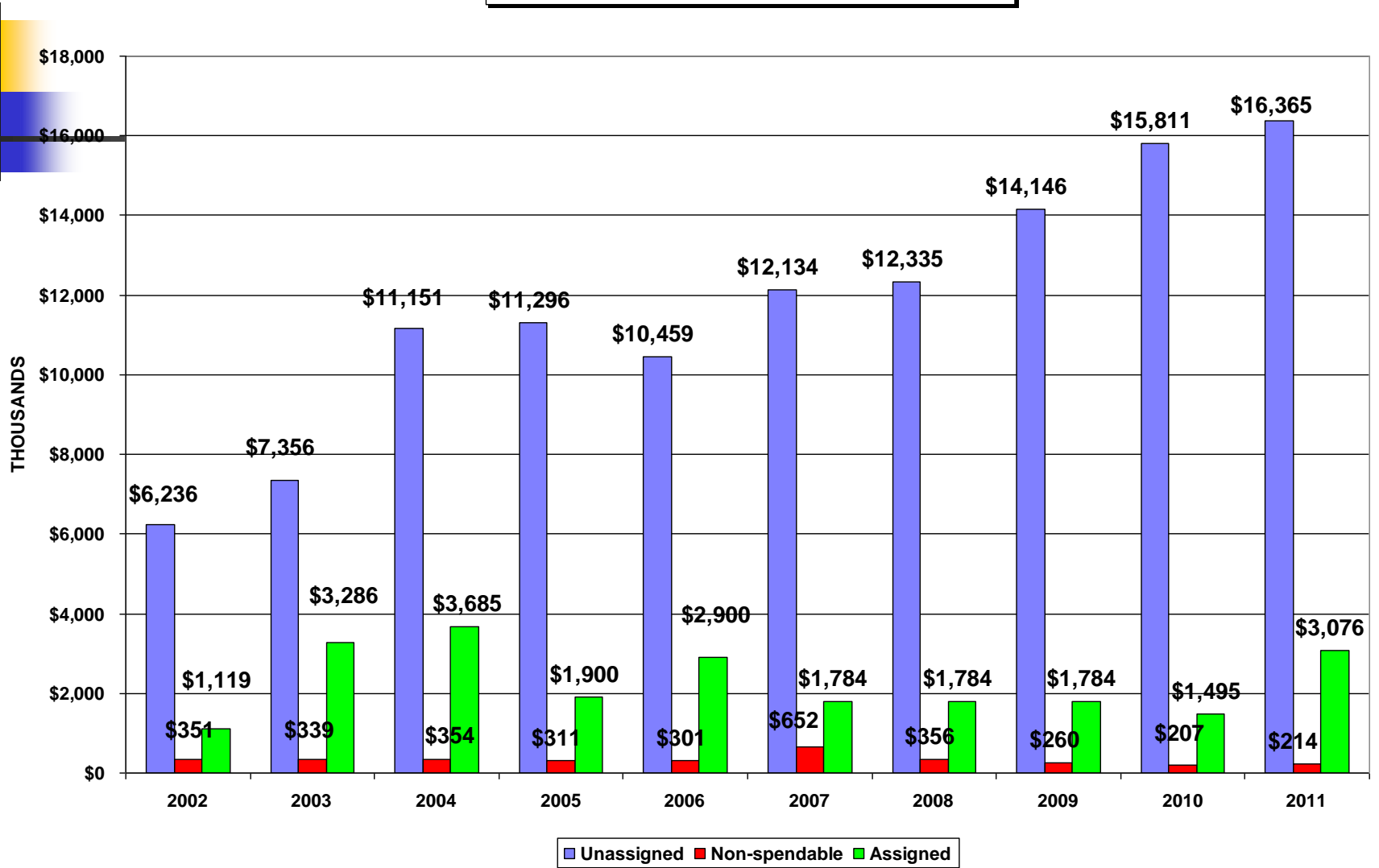
SEGUIN INDEPENDENT SCHOOL DISTRICT TAX RATE HISTORY



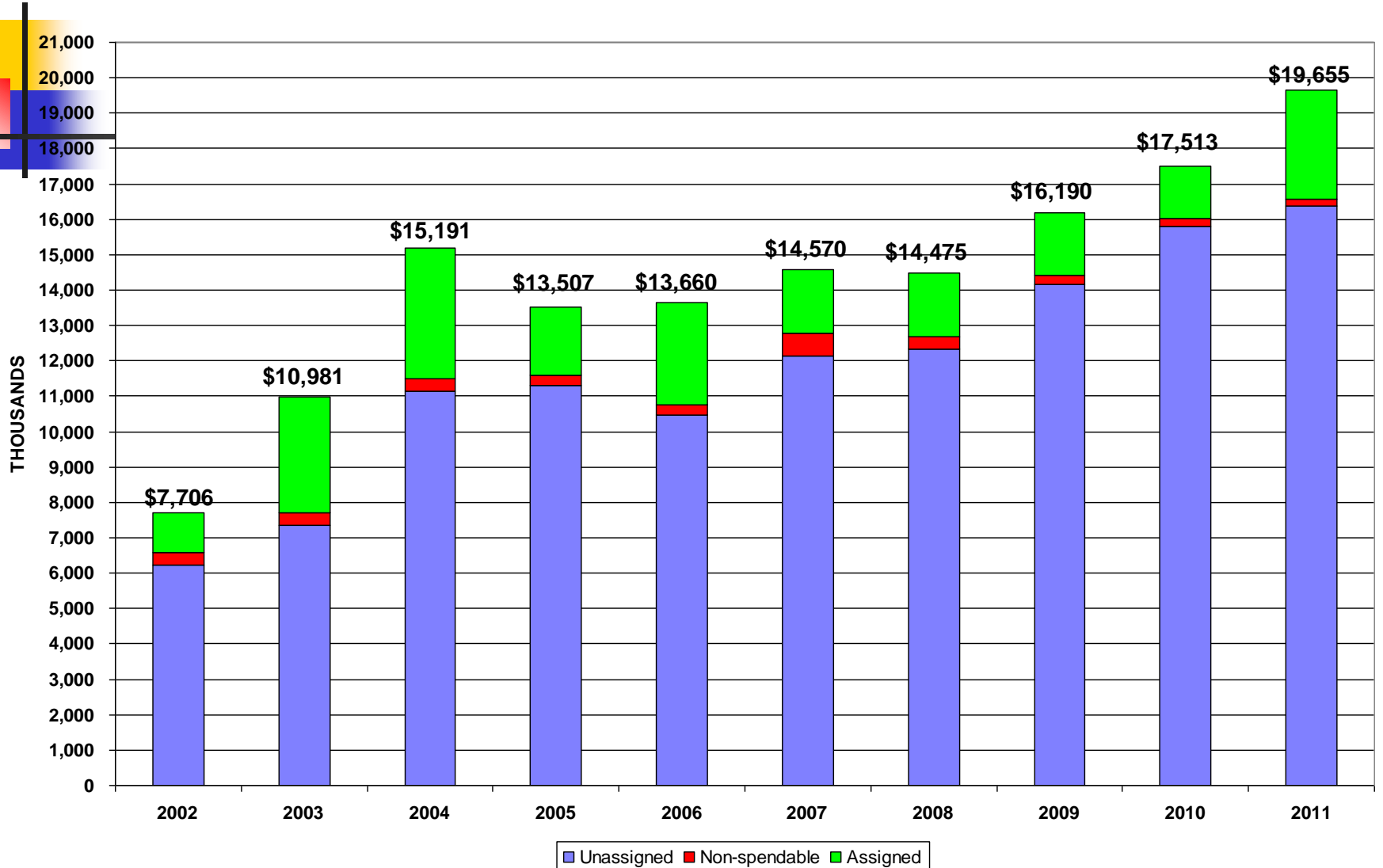
SEGUIN INDEPENDENT SCHOOL DISTRICT
Tax Rate History



SEGUIN INDEPENDENT SCHOOL DISTRICT GENERAL FUND BALANCE HISTORY



SEGUIN INDEPENDENT SCHOOL DISTRICT TOTAL GENERAL FUND BALANCE HISTORY

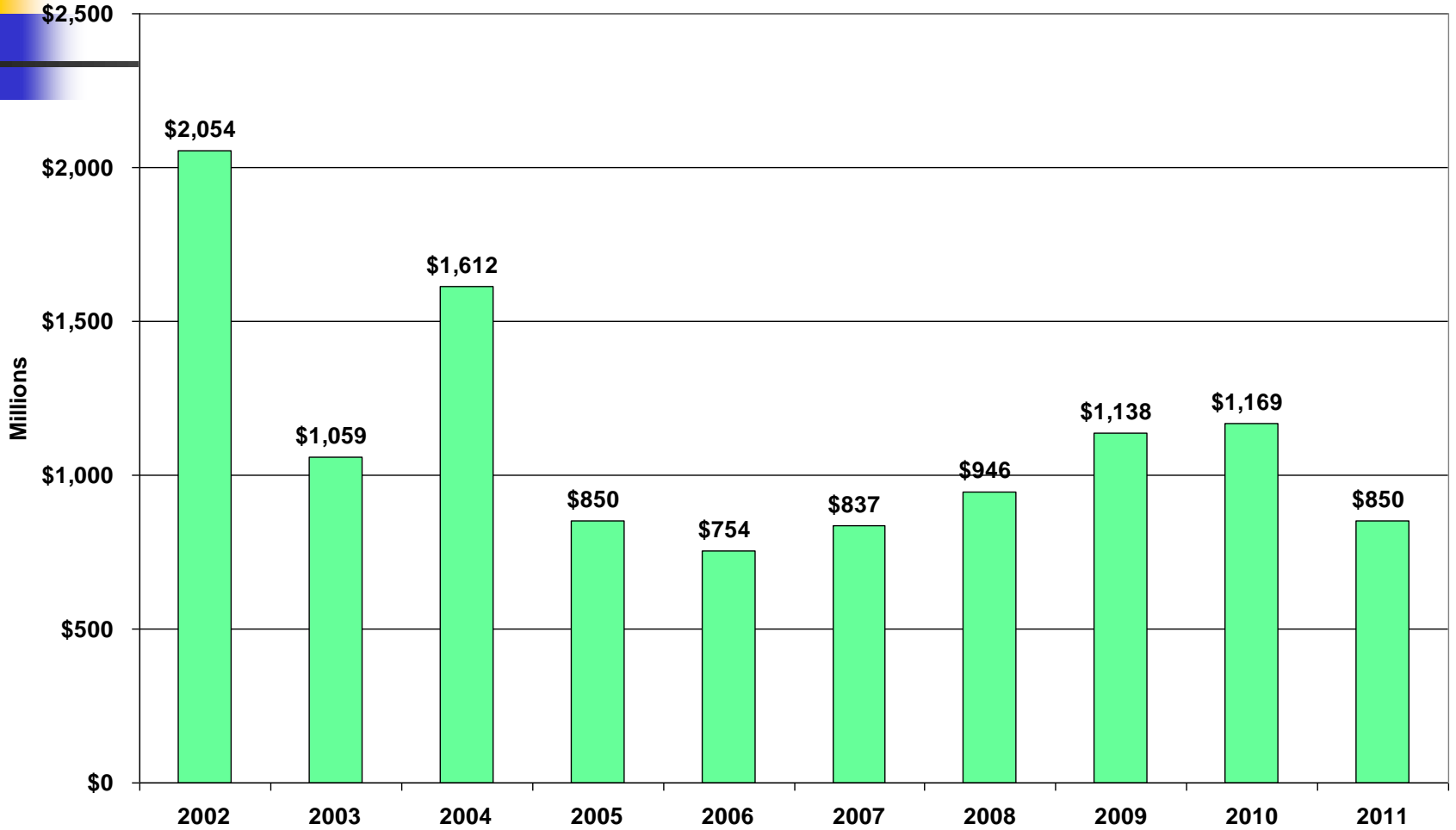




General Fund Assigned Fund Balance

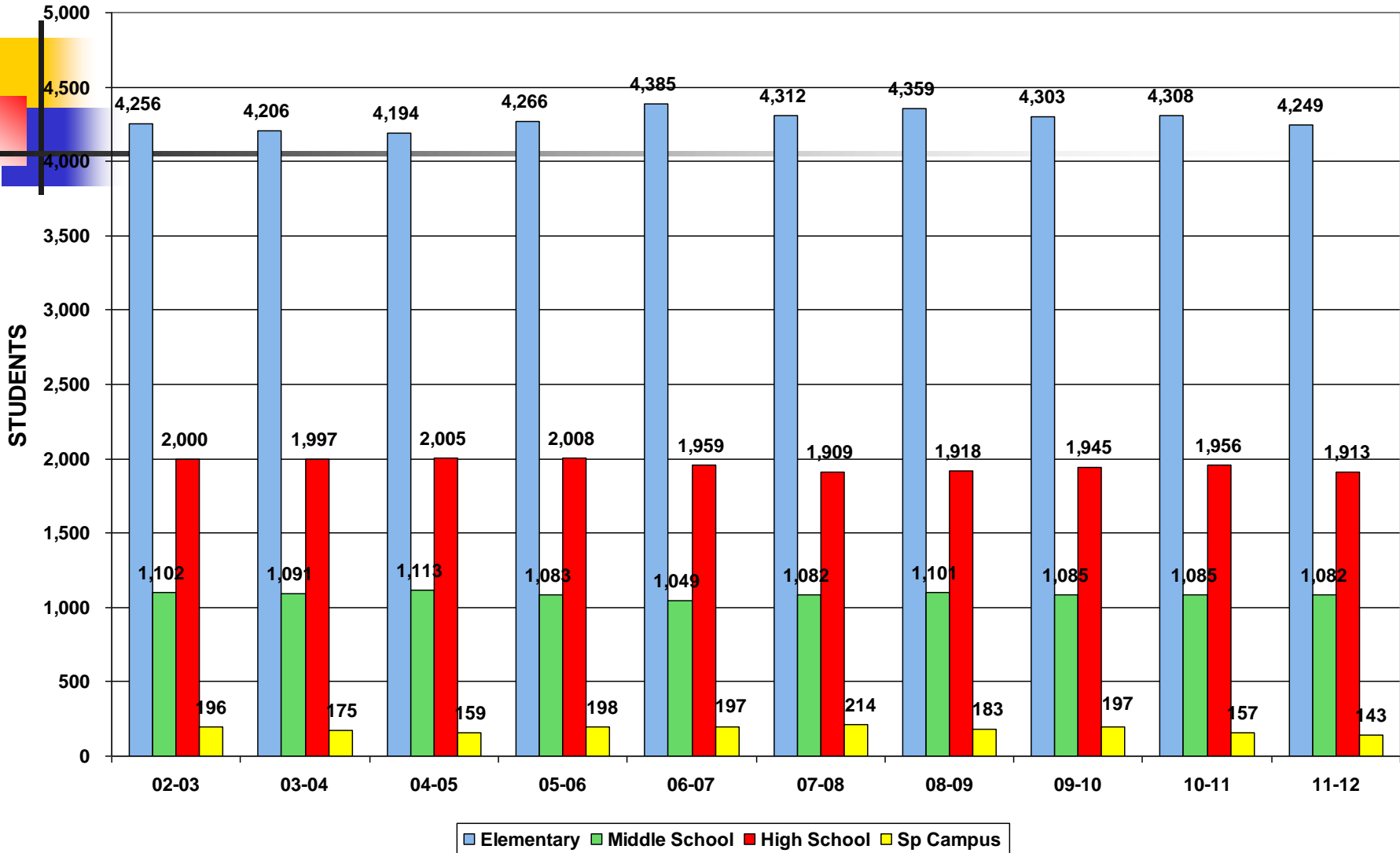
■ For Construction, Improvements and Equipment	\$2,000,000
■ For Freeport Revenue	516,039
■ For SHARS Revenue	<u>559,615</u>
■ Total Assigned Fund Balance	\$3,075,654

**SEGUIN INDEPENDENT SCHOOL DISTRICT
I&S FUND BALANCE
(after Aug & Oct Payments)**

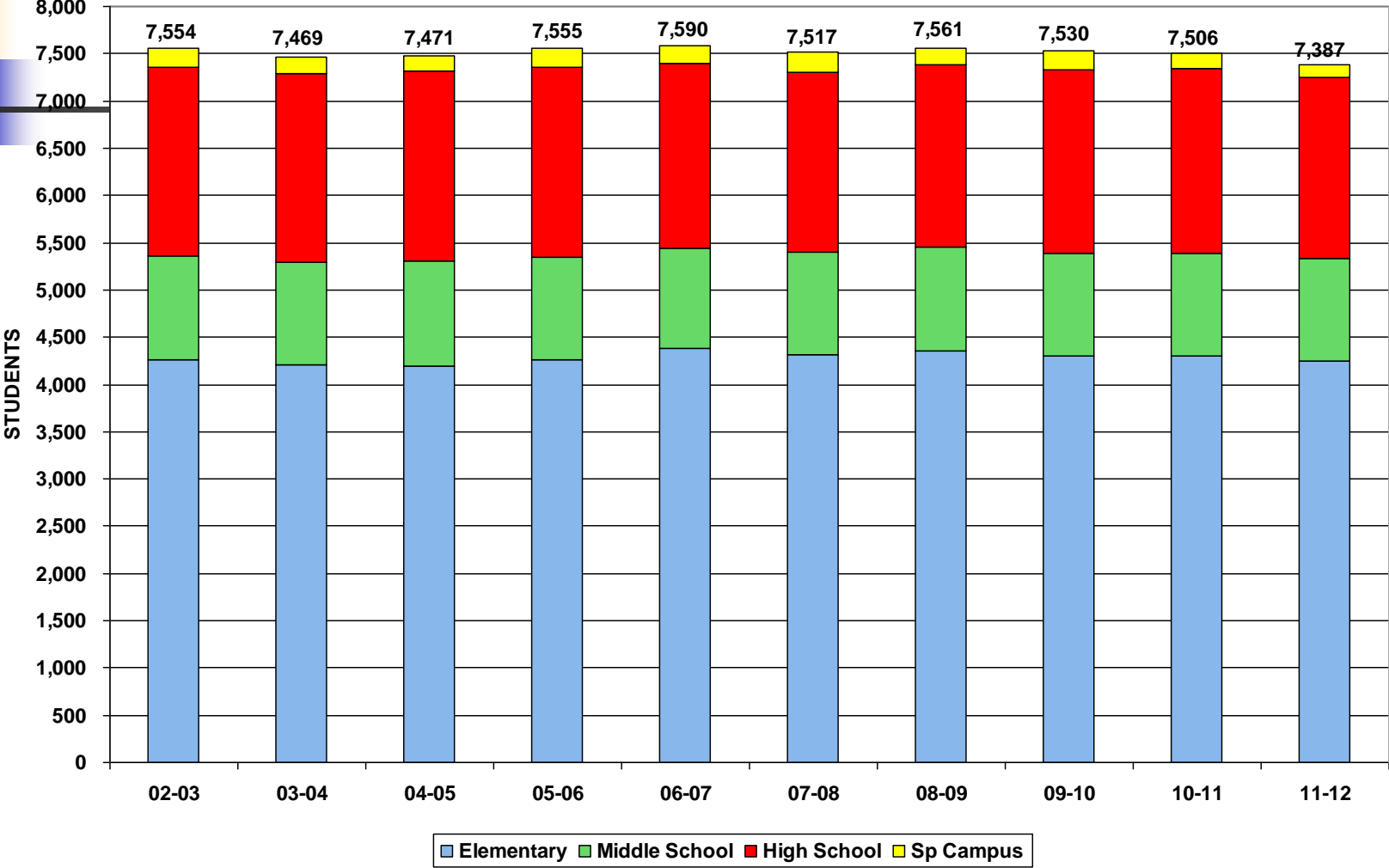


SEGUIN INDEPENDENT SCHOOL DISTRICT

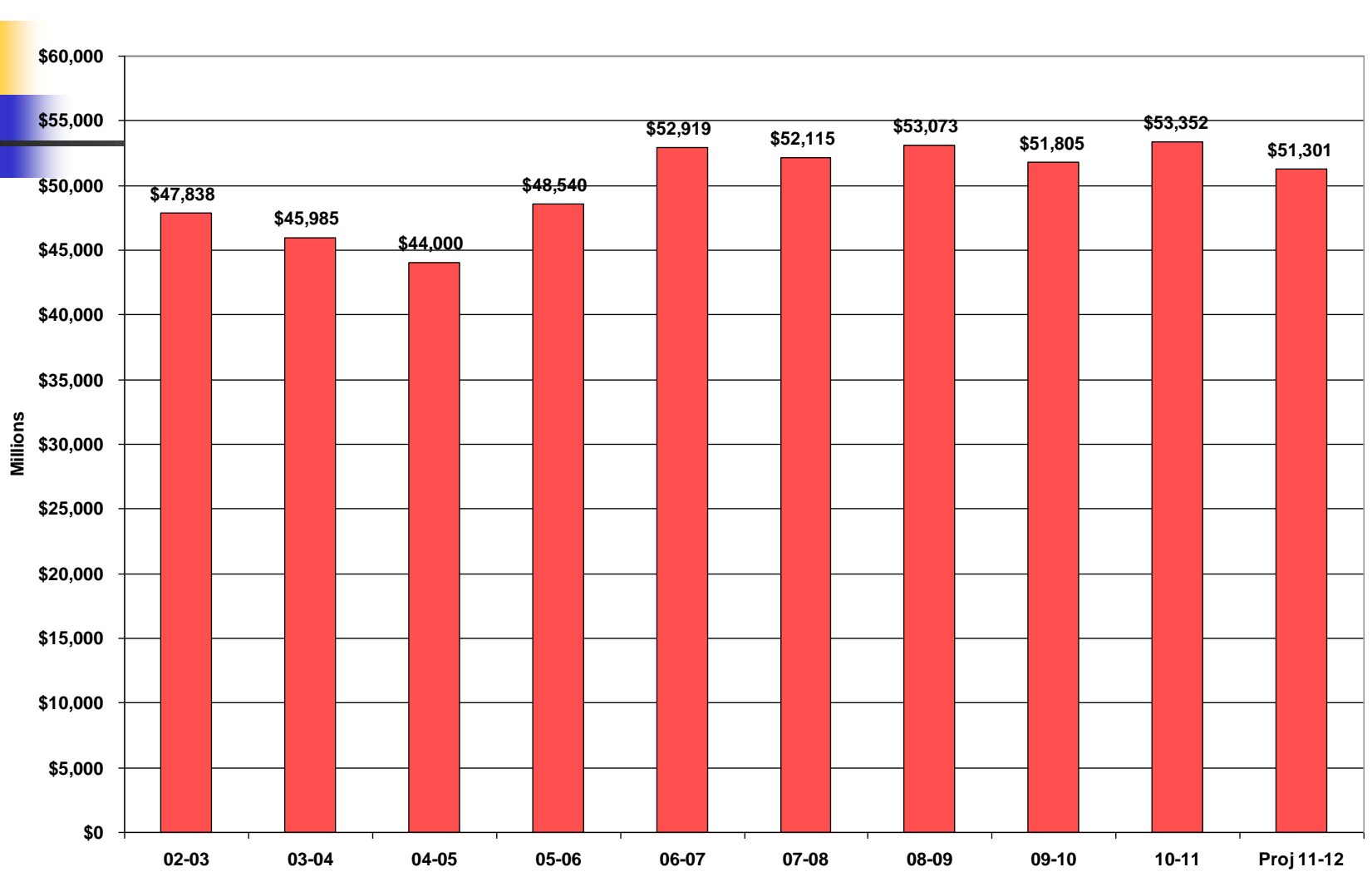
STUDENT ENROLLMENT HISTORY BY GRADE CONFIGURATION



SEGUIN INDEPENDENT SCHOOL DISTRICT STUDENT ENROLLMENT HISTORY

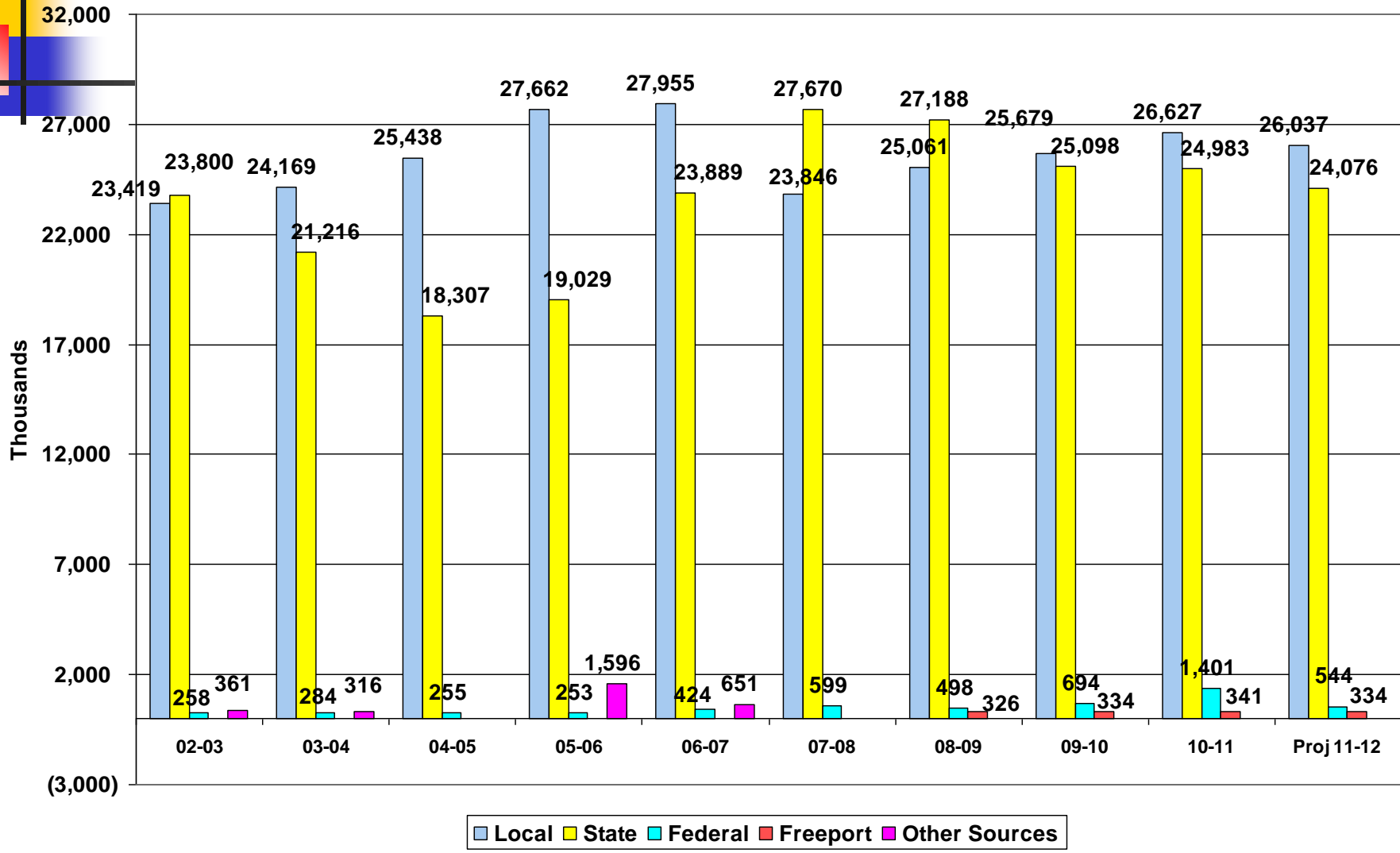


SEGUIN INDEPENDENT SCHOOL DISTRICT TOTAL BUDGETED REVENUE

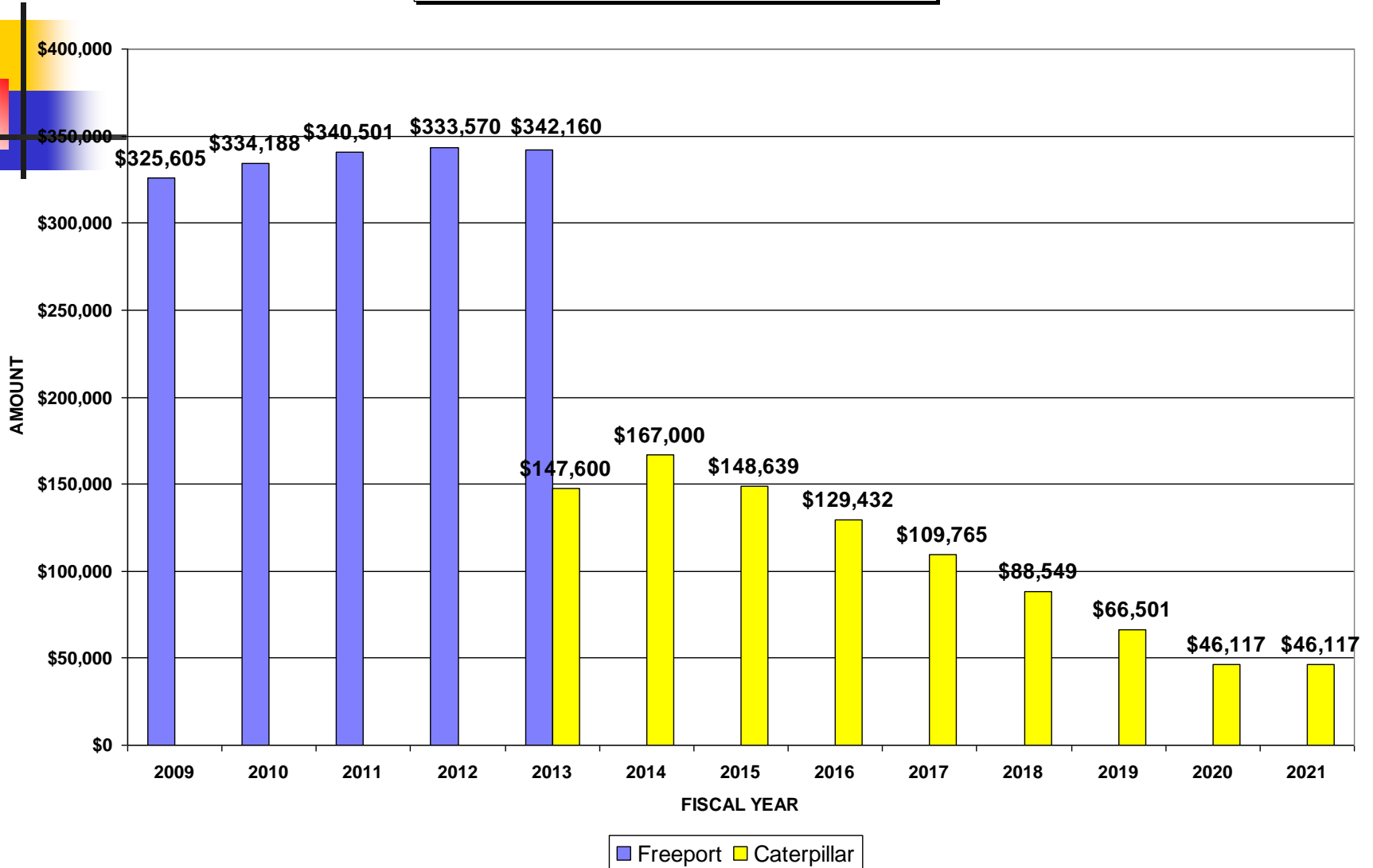


SEGUIN INDEPENDENT SCHOOL DISTRICT

General Fund Revenue by Year



SEGUIN INDEPENDENT SCHOOL DISTRICT ADDITIONAL REVENUE SOURCES

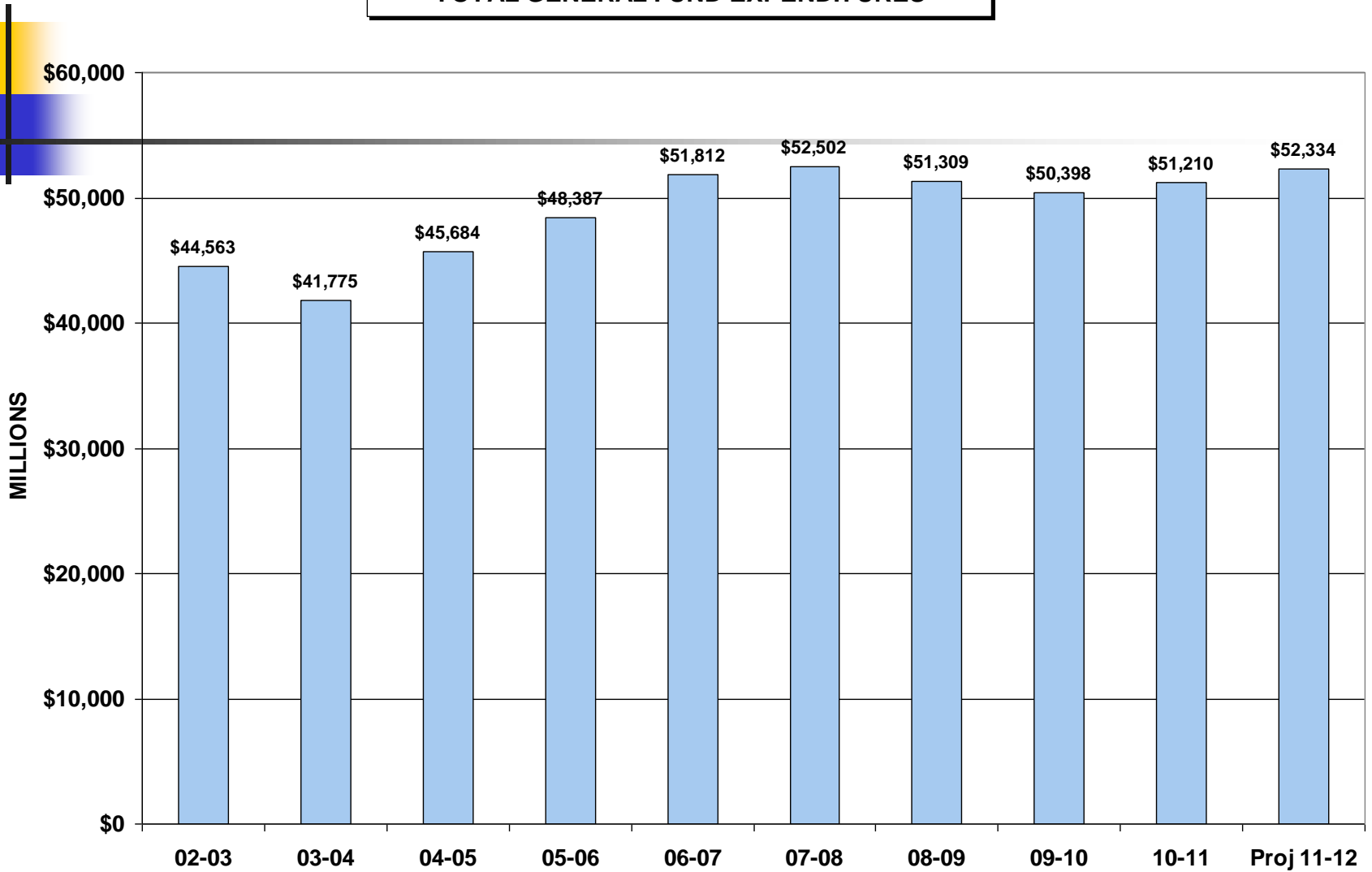




CPS Tax Exemption Settlement Agreement

Expected Payment from CPS Energy		\$8,137,900
2012 Taxable Value Lost	\$98,459,246	
M&O Taxes Lost	(1,023,976)	
State Aide Lost	<u>(39,048)</u>	
Total Used for 2012-13		(1,063,024)
2013 Taxable Value Lost	\$36,789,219	
M&O Taxes Lost	(382,600)	
State Aide Lost	<u>(14,600)</u>	
Total Used for 2013-14		(397,200)
Set Aside for Innovative Programs		<u>(200,000)</u>
Net Available for District Needs		\$6,477,676

SEGUIN INDEPENDENT SCHOOL DISTRICT TOTAL GENERAL FUND EXPENDITURES





2012-13 General Fund Revenue Projections

(In Millions)

	<u>2011-12</u>	<u>Change</u>	<u>Projected 2012-13</u>
Property Taxes	\$26,037,000	601,000	\$26,638,000
Payment for loss of Taxes			
Cat value limit \$45.0	0	485,845	485,845
CPS Exemption \$98.46	0	1,063,024	1,063,024
Other Local Sources	334,364	(9,018)	325,346
State Revenue	24,075,520	(2,108,070)	21,967,450
Federal Revenue	<u>854,000</u>	<u>(310,000)</u>	<u>544,000</u>
TOTAL REVENUE	\$51,300,884	(\$277,219)	\$51,023,665

GENERAL FUND REVENUE PROJECTION

	BUDGET		PROPOSED
	<u>2011-12</u>	<u>CHANGE</u>	<u>2012-13</u>
PROPERTY TAXES @ \$1.04	\$26,037,000	\$601,000	\$26,638,000
Caterpillar Taxes & St Aide	0	485,846	485,846
CPS Taxes & St Aide	0	1,063,023	1,063,023
OTHER LOCAL SOURCES			
Services to Other Districts	40,000	0	40,000
Tuition and Fees	3,500	0	3,500
Interest on Investments	50,000	0	50,000
Rentals	31,400	0	31,400
Insurance Recovery	9,018	(9,018)	0
Other Revenue from Local Sources	20,000	0	20,000
Other Revenue - Ged Testing	20,446	0	20,446
Athletic Activity	144,000	0	144,000
Playoff Revenue	8,000	0	8,000
Misc Revenue from Int Sources	<u>8,000</u>	<u>0</u>	<u>8,000</u>
TOTAL OTHER LOCAL	334,364	(9,018)	325,346
STATE REVENUE			
Tier I	18,892,950	(675,975)	18,216,975
Tier II	1,061,790	(45,995)	1,015,795
Additional Aid for Tax Reduction	1,371,350	(1,371,350)	0
Support Staff Allotment	255,250	(14,750)	240,500
TRS On-Behalf payments	<u>2,494,180</u>	<u>0</u>	<u>2,494,180</u>
TOTAL STATE REVENUE	24,075,520	(2,108,070)	21,967,450
FEDERAL REVENUE			
Indirect Cost	135,000	0	135,000
School Health and Related Svcs	605,000	(310,000)	295,000
Medicaid Administrative Claiming	24,000	0	24,000
NJROTC Reimbursement	<u>90,000</u>	<u>0</u>	<u>90,000</u>
TOTAL FEDERAL REVENUE	854,000	(310,000)	544,000
PROJECTED TOTAL REVENUE	<u>\$51,300,884</u>	<u>(\$277,219)</u>	<u>\$51,023,665</u>

**SEGUIN INDEPENDENT SCHOOL DISTRICT
ESTIMATED TAX REVENUE
2012-13**

PRELIMINARY CERTIFIED VALUES

ADJUSTED NET PROPERTY VALUATION

	M & O Value	I & S Value
Preliminary 2012 Values as of April 30, 2012	\$3,339,085,191	\$3,339,085,191
Less Exemptions	(549,149,793)	(504,149,793)
Value lost to frozen levy @ \$1.2498	(165,474,181)	(165,474,181)
Less estimated loss on appeals (1.5% of preliminary values)	<u>(50,086,278)</u>	<u>(50,086,278)</u>
ADJ NET ASSESSED VALUATION PROJECTED 2010	\$2,574,374,939	\$2,619,374,939

SISD TAX REVENUE

	Maintenance & Operations	Debt Service	TOTAL
Proposed Tax Rate Per \$100	\$1.0400	\$0.2380	\$1.2780
Total Levy on net assessed valuation	\$26,773,499	\$6,234,112	\$33,007,612
PROJECTED TAX COLLECTIONS			
Current	95.50% \$25,568,000	\$5,953,000	\$31,521,000
Delinquent	2.50% 669,000	155,000	824,000
Penalty & Interest	<u>1.50%</u> <u>401,000</u>	<u>93,000</u>	<u>494,000</u>
TOTAL TAX REVENUE	99.50% \$26,638,000	\$6,201,000	\$32,839,000
NET TAX REVENUE	<u>\$26,638,000</u>	<u>\$6,201,000</u>	<u>\$32,839,000</u>

SEGUIN INDEPENDENT SCHOOL DISTRICT
ESTIMATED TAX REVENUE
2012-13
PRELIMINARY CERTIFIED VALUES

COMPARISON TO PRIOR YEAR	<u>2011-12 Certified</u>	<u>2012-13 Preliminary</u>	<u>Change</u>
Gross Property Value	\$3,237,500,674	\$3,339,085,191	\$101,584,517
Less Exemptions	(403,608,704)	(549,149,793)	(145,541,089)
Value Loss to Frozen levy	(162,439,990)	(165,474,181)	(3,034,191)
Less Values Under Protest	<u>(53,759,023)</u>	<u>(50,086,278)</u>	<u>3,672,745</u>
	\$2,617,692,957	\$2,574,374,939	(\$43,318,018)
Maintenance & Operations Tax Rate	\$1.0400	\$1.0400	\$0.0000
Debt Service Tax Rate	<u>\$0.2198</u>	<u>\$0.2380</u>	<u>\$0.0182</u>
TOTAL TAX RATE	<u>\$1.2598</u>	<u>\$1.2780</u>	<u>\$0.0182</u>
Maintenance & Operations Tax Rev	\$26,037,000	\$26,638,000	\$601,000
Debt Service Tax Revenue	<u>\$5,501,500</u>	<u>\$6,201,000</u>	<u>\$699,499</u>
Total Tax Revenue	\$31,538,500	\$32,838,999	\$1,300,499

STATE REVENUE PROJECTION SUMMARY

	CURRENT BUDGET <u>2011-12</u>	INCREASE DECREASE	PROJECTED BUDGET <u>2012-13</u>
TIER I COMPONENTS			
Regular Prog Allotment (98% for 2012-13)	\$29,345,940	1,434,700	\$30,780,640
Special Education	4,059,430	(313,660)	3,745,770
Vocational Education	2,842,400	(65,930)	2,776,470
Gifted and Talented Education	205,610	(2,300)	203,310
Compensatory Education	5,821,490	(12,220)	5,809,270
Bilingual Education	278,795	(2,535)	276,260
High School Allotment	503,250	(8,250)	495,000
Transportation Allotment	872,500	0	872,500
Less Local Share	<u>(25,036,465)</u>	<u>(1,705,780)</u>	<u>(26,742,245)</u>
TIER I ENTITLEMENT	18,892,950	(675,975)	18,216,975
TIER II ENTITLEMENT	1,061,790	(45,995)	1,015,795
OTHER FORMULA ITEMS			
Additional State Aid for Tax Reduction	1,371,350	(1,371,350)	0
Support Staff Allotment	<u>255,250</u>	<u>(14,750)</u>	<u>240,500</u>
TOTAL STATE FORMULA AID	21,581,340	(2,108,070)	19,473,270
OTHER STATE SOURCES			
TRS On Behalf	<u>2,494,180</u>	<u>0</u>	<u>2,494,180</u>
TOTAL STATE FUNDING	<u>\$24,075,520</u>	<u>(\$2,108,070)</u>	<u>\$21,967,450</u>

STATE REVENUE SUMMARY

The State revenue projections are based on the following assumptions:

	<u>Proj 2011-12</u>	<u>Change</u>	<u>Proj 12-13</u>
Basic Allotment (98% for 12-13)	\$4,765	\$0	\$4,765
Adjusted Basic Allotment	\$5,069	\$0	\$5,069
SB 1 Target Revenue per WADA	\$5,182	\$0	\$5,182
Cost of Education Index	1.090	0.000	1.090
District CPTD Index Value 2010 & 2011	\$2,503,646,333	\$170,577,979	\$2,674,224,312
District Wealth per WADA	\$368,183	(\$67,049)	\$301,135
District M&O Tax Rate	\$1.0400	\$0.0000	\$1.0400
District I&S Tax Rate	\$0.2198	\$0.0182	\$0.2380
Regular ADA	6,266.15	(69.89)	6,196.26
Special Education FTE's	118.85	4.90	123.75
Vocational Education FTE's	<u>415.00</u>	<u>(10.00)</u>	<u>405.00</u>
Total ADA	6,800.00	(75.00)	6,725.00
Gifted & Talented Operational Enrollment	340.00	(3.70)	336.30
Bilingual ADA	550.00	(5.00)	545.00
Compensatory Education Enrollment	5,682.20	0.00	5,682.20
Pregnant Students FTE's	5.00	(1.00)	4.00
Weighted Average Daily Attendance (WADA)	9,161.05	(152.68)	9,008.37
Reduced Senate Bill 1 WADA	8,668.99	211.50	8,880.49



2012-13 Preliminary General Fund Expenditure Changes

Increases for Regular Operations	
Salaries paid by EduJobs Grant	\$1,229,854
Reductions	
One Time Salary Supplement	(741,300)
SHARS Special Budgets	(310,000)
Encumbrances Carried Forward	(97,207)
2011-12 One Time Items	<u>(1,694,652)</u>
Total Reductions	(\$2,843,159)



2012-13 Preliminary General Fund Projected Net Activity

Preliminary Projected Revenue	\$51,023,666
Beginning Expenditures	\$52,334,497
Projected Increases	1,229,854
Projected Reductions	<u>(\$2,843,159)</u>
Less Ending Preliminary Expenditures	<u>\$50,721,192</u>
Preliminary Projected Deficit	\$302,474



2012-13 Preliminary General Fund Expenditure Requests

Band contracted svc & travel	\$2,951
MBLC extra duty pay & awards	2,500
Athletics helmet reconditioning	6,925
Transportation equipment maintenance, Driver certification & physicals	49,700
Operations fuel, eq maint, & supplies	<u>5,317</u>
Total Expenditure Requests	\$71,318



2012-13 Preliminary General Fund One Time Expenditure Requests

Choir Uniforms	4,360
Bus Replacements (5)	500,000
Athletics: gym scoreboard & chairs	6,081
uniforms for new district schedule	4,760
recondition baseball practice field	15,000
portable soccer goals	1,153
Operations shredder	<u>1,580</u>
Total One Time Increases	\$532,934



Budget Considerations

- Salary Schedules & Increases
- Departmental Requests
- Staff Reductions Through Attrition



2012-13 Budget Adoption Calendar

- April Meet with administrators to review departmental budgets, requests, and reductions
- Fri, April 30 Receive preliminary 2012 property values from Guadalupe Appraisal District
- May Budget workshops/updates



2012-13 Budget Adoption Calendar

- Tues, June 12 Board Action to call Public Meeting to Discuss Budget and Proposed Tax Rate
- Fri, June 15 Publish the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate
- Tues, June 26 Public meeting to discuss budget and proposed tax rate for 2012-13 Regular Board Meeting to Adopt the 2012-13 Budgets for General Operating, Food Service, and Debt Service