

ACTION ITEM: **Adoption of Order Setting the Tax Rate for 2023 Which Does Not Exceed the No-New Revenue Tax Rate**

RECOMMENDATION: That the Board of Trustees adopt tax rates for 2023 as follows: \$0.7316 for Maintenance and Operations, and \$0.385 for Interest and Sinking, for a Total Combined Rate of \$1.1166 which does not exceed the no-new revenue tax rate.

RATIONALE: This tax rate will enable the district to support the proposed budget and retain academic quality and extra curricular programs. TEA has performed all calculations as required by law and published the District's Maximum Compressed Rate (MCR) in accordance with TAC 61.1000. The proposed rate is \$0.133 lower than the prior year.

This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. The ordinance, resolution, or order setting this year's tax rate does not require the statements about "tax increase" as specified in §26.05(b) of Property Tax Code.

REFERENCE and COMPLIANCE: CCG (LEGAL) and CCG (LOCAL) Local Revenue Sources-Ad Valorem Taxes


PAPERWORK IMPACT: None

BUDGET IMPACT / INFORMATION: Provides additional funds for district operations including increases to employee wages.

EXHIBITS: Exhibit - Tax Levy Ordinance

RESOURCE PERSONNEL: Anthony Hillberg, Chief Financial Officer, CPA, RTSBA
Perla Romero, Director of Business Services

Submitted by:
(Signature)
(Name)
(Address)
(Telephone)


Date Submitted: 08/29/23
Dr. Matthew Gutierrez, Superintendent
1221 E. Kingsbury St., Seguin, TX 78155
(830) 401-8614

ORDER LEVYING THE TAX RATE
FOR THE SEGUIN INDEPENDENT SCHOOL DISTRICT
FOR THE YEAR 2023 AND DIRECTING THE ASSESSMENT
AND COLLECTION THEREOF

BE IT ORDERED by the Board of Trustees of the Seguin Independent School District that,

We, the Board of Trustees of the Seguin Independent School District, do hereby adopt the tax rate of \$100 valuation for this school district for the year 2023 as follows:

\$0.7316 For the purpose of maintenance and operation fund

\$0.3850 For the payment of interest and sinking debt fund

\$1.1166 Total Tax Rate

The Tax Assessor-Collector is hereby authorized to assess and collect the taxes for the Seguin Independent School District.



Alejandro Guerra, President
Board of Trustees
Seguin Independent School District

ATTEST:



Linda Duncan, Secretary
Board of Trustees
Seguin Independent School District

(Seal)

