Public Meeting to Discuss Budget and Proposed Tax Rate

June 15, 2021

50-280 (Rev. 8-19/5)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The	Seguin Independent School	t will hold a public	
meeting at	6:00 p.m., June 15, 2021	in	Seguin ISD Board Room, 1221 E. Kingsbury St.

Seguin, Texas

The purpose of this meeting is to discuss the

school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Approved by Local Voters \$\(\text{0.38500}\) \(\frac{100}{100}\) (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	0.69	_% increase	or	% (decrease)
Debt service	2.54	_% increase	or	% (decrease)
Total expenditures	3.23	_% increase	or	% (decrease)

<u>Total Appraised Value and Total Taxable Value</u> (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$5,068,499,743	\$5,737,672,145
Total appraised value* of new property**	\$53,774,144	\$95,966,166
Total taxable value*** of all property	\$3,244,390,432	\$3,734,833,314
Total taxable value*** of new property**	\$50,489,864	\$85,226,422

^{* &}quot;Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

^{** &}quot;New property" is defined by Tax Code Section 26.012(17).

^{*** &}quot;Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$______181,469,809

* Outstanding principal.

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Comparison of Proposed Rates with Last Year's Rates												
	Maintenance & Operations		Interest <u>& Sinking Fund</u> *			Total	Local Revenue Per Student		State Revenue Per Student			
Last Year's Rate	\$	0.97640	\$	0.38500*	\$	\$ 1.36140		7,747	\$	3,711		
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$	1.04877	Ś	0.32608*	\$	1.37484	Ś	7,944	\$	3,614		
Proposed Rate	\$	0.97640	\$	0.38500*	\$	1.36140	\$	7,685	\$	3,736		
1 Toposca nate	Y	0.07040	Y	0.00000	Y	1.00140	Y	7,000	Y	0,700		

^{*} The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Las	t Year	<u>This</u>	This Year			
Average Market Value of Residences	\$	187,480	\$	208,260			
Average Taxable Value of Residences	\$	158,729	\$	171,278			
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	1.36140	\$	1.36140			
Taxes Due on Average Residence	\$	2,161.94	\$	2,331.78			
Increase (Decrease) in Taxes			\$	169.84			

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is $\frac{1.36140}{}$. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of $\frac{1.36140}{}$.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$ 28,352,161

Interest & Sinking Fund Balance(s) \$ 11,700,950

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

GENERAL OPERATING FUND

- 1. GOF revenue projections are based on student enrollment of 7,188 (20-21 HH: 7,159, 19-20: 7,226).
- 2. GOF budget includes funding for new starting teacher salary of \$51,500 (20-21: \$51,000)

- 3. GOF budget includes funding for a wage increase to all employees as follows:
 - Teachers 3.0% based on prior year Bachelor table amount.
 - All others 2.5% of pay-table midpoint.

CHILD NUTRITION FUND

- 1. SISD participating in the Summer Feeding Program for the entire 21-22 school year.
- 2. All students will eat at no charge.
- 3. Child Nutrition budget will remain unchanged from the prior year.

DEBT SERVICE FUND

- 1. The net annual increase in debt service payments is \$343,822.
- 2. This increase is off-set by the increase in local property values.
- 3. No increase to the I&S tax rate (\$0.385).

Recommendations for Budget Adoption

	General Operating Fund				Food Service Fund				Debt Service Fund				Combined Total All Funds			
	2020-21		2021-22		2020-21		2021-22		2020-21		2021-22		2019-20		2020-21	
	Current		PROPOSED		Current		PROPOSED		Current		PROPOSED		Current		PROPOSED	
	Budget	Per Pupil	Budget	Per Pupil	Budget	Per Pupil	Budget	Per Pupil	Budget	Per Pupil	Budget	Per Pupil	Budget	Per Pupil	Budget	Per Pupil
REVENUE																
Property Taxes	35,732,840	4,991	38,079,812	5,298	-	-	-	-	13,512,498	1,887	13,856,320	1,928	49,245,338	6,879	51,936,132	7,225
Other Local Sources	1,186,000	166	406,000	56	791,000	110	791,000	110	-	-	-	-	1,977,000	276	1,197,000	167
State Sources	30,299,547	4,232	27,589,065	3,838	70,000	10	70,000	10	-	-	-	-	30,369,547	4,242	27,659,065	3,848
Federal Sources	967,000	135	1,167,000	162	3,914,000	547	3,914,000	545		-		-	4,881,000	682	5,081,000	707
TOTAL REVENUE	68,185,387	9,524	67,241,877	9,355	4,775,000	667	4,775,000	664	13,512,498	1,887	13,856,320	1,928	86,472,885	12,079	85,873,197	11,947
EXPENDITURES																
11 Instruction	40,858,904	5,707	38,026,348	5,290	-	-	-	-	-	-	-	-	40,858,904	5,707	38,026,348	5,290
12 Instr Resources/Media Svcs	1,174,087	164	1,039,692	145	-	-	-	-	-	-	-	-	1,174,087	164	1,039,692	145
13 Curr & Inst Staff Develop	860,207	120	758,308	105	-	-	-	-	-	-	-	-	860,207	120	758,308	105
21 Instructional Leadership	1,844,059	258	1,918,474	267	-	-	-	-	-	-	-	-	1,844,059	258	1,918,474	267
23 School Leadership	5,002,981	699	4,739,389	659	-	-	-	-	-	-	-	-	5,002,981	699	4,739,389	659
31 Guidance & Counseling	2,837,762	396	2,502,237	348	-	-	-	-	-	-	-	-	2,837,762	396	2,502,237	348
32 Social Work Services	552,935	77	515,123	72	-	-	-	-	-	-	-	-	552,935	77	515,123	72
33 Health Services	795,357	111	732,772	102	-	-	-	-	-	-	-	-	795,357	111	732,772	102
34 Student Transportation	3,098,396	433	2,697,926	375	-	-	-	-	-	-	-	-	3,098,396	433	2,697,926	375
35 Food Services	-	-	-	-	4,764,500	666	4,764,500	663	-	-	-	-	4,764,500	666	4,764,500	663
36 Extra-curricular Activities	2,083,418	291	2,107,064	293	-	-	-	-	-	-	-	-	2,083,418	291	2,107,064	293
41 General Administration	2,321,107	324	2,308,745	321	-	-	-	-	-	-	-	-	2,321,107	324	2,308,745	321
Statutorily Req - Public Notice	3,895	1	4,079	1	-	-	-	-	-	-	-	-	3,895	1	4,079	1
Statutorily Req - Lobbying	1,639	0	1,639	0	-	-	-	-	-	-	-	-	1,639	0	1,639	0
51 Plant Maintenance	6,962,714	973	6,815,174	948	10,000	1	10,000	1	-	-	-	-	6,972,714	974	6,825,174	950
52 Security Services	796,537	111	547,950	76	500	0	500	0	-	-	-	-	797,037	111	548,450	76
53 Data Processing Services	1,754,693	245	1,835,567	255	-	-	-	-	-	-	-	-	1,754,693	245	1,835,567	255
61 Community Services	55,821	8	80,706	11	-	-	-	-	-	-	-	-	55,821	8	80,706	11
71 Debt ServicePrincipal	665,000	93	-	-	-	-	-	-	7,035,000	983	7,960,000	1,107	7,700,000	1,076	7,960,000	1,107
Debt ServiceInterest	-	-	-	-	-	-	-	-	6,467,498	903	5,891,320	820	6,467,498	903	5,891,320	820
Debt Service-Fees	-	-	-	-	-	-	-	-	10,000	1	5,000	1	10,000	1	5,000	1
81 Facilities Constr/Improvements	29,000	4	-	-	-	-	-	-	-	-	-	-	29,000	4	-	-
99 Other Governmental Charges	610,685	85	610,684	85	-	-	-	-	-	-	-	-	610,685	85	610,684	85
TOTAL EXPENDITURES	72,309,197	10,100	67,241,877	9,355	4,775,000	667	4,775,000	664	13,512,498	1,887	13,856,320	1,928	90,596,695	12,655	85,873,197	11,947
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BUDGETARY SURPLUS			-				-				-				-	
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20-21 Enrollment (TEA Ho	old-Harmless:	7,159														
21-22 Projected	d Enrollment:	7,188														

