

ACTION ITEM:**Adoption of Order Setting the Tax Rate for 2015****RECOMMENDATION:**

That the Board of Trustees of the Seguin Independent School District adopt the order setting the tax rate of \$1.41 for each \$100 property valuation (\$1.04 for Maintenance and Operations and \$.37 for Interest and Sinking) for 2015 and adopt the attached Order to Set the Tax Levy and the attached Resolution Providing for Ad Valorem Tax Exemptions for 2015.

RATIONALE:

The proposed 2015 Seguin Independent School District tax rate to be levied is divided in two parts, \$1.04 for the General Operating Fund (the Maintenance and Operations Rate) and \$.37 for the Interest and Sinking Fund. On September 10, 2015 the District advertised the proposed tax rate as part of the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate. The 2015 proposed tax rates were presented and discussed during the required public meeting on September 22, 2015. The proposed tax rates advertised are the rates being recommended for adoption. The Board adopted the 2015-16 budgets on June 24, 2015.

The proposed 2015 total tax rate for the District of \$1.41 per \$100 valuation is \$0.095 higher than the 2014 tax rate of \$1.315. The increase in the Interest & Sinking Fund rate is a result of the sale of the remaining \$38,300,000 in authorized bonds for the construction of Seguin High School. Property taxes are levied to provide revenue for maintenance and operations and for retirement of bonded debt as authorized by public referendum.

The District will receive an increase in tax revenue from 2015-16 of approximately \$1,461,000 for the General Operating Fund and \$834,000 for the Debt Service Fund by adopting the proposed rate of \$1.41. Estimated increases in property taxes are included in the adopted 2015-16 budgets. Based on the calculation of the rollback rate, the Board of Trustees could have proposed to adopt a tax rate of \$1.5098.

**BOARD POLICY
REFERENCE and
COMPLIANCE:**

CCG (Legal) and CCG (Local) Local Revenue Sources-Ad Valorem Taxes

**BUDGET IMPACT/
INFORMATION:**

None.

PAPERWORK IMPACT:

None.

EXHIBITS:

Tax Levy Ordinance
Resolution Providing for Ad Valorem Tax Exemptions for 2015

RESOURCE PERSONNEL:

Sandra K. Hill, CPA

Submitted by:

(Signature)

(Name)

(Address)

(Telephone)



Stetson Roane, Superintendent

1221 E. Kingsbury St., Seguin, TX 78155

Work: (830) 372-5771

Date Submitted: 09/22/2015

**SEGUIN INDEPENDENT SCHOOL DISTRICT
SEGUIN, TEXAS**

**AN ORDER TO SET THE TAX LEVY OF THE SEGUIN INDEPENDENT SCHOOL DISTRICT FOR 2015
(FISCAL YEAR 2015-16)**

BE IT ORDERED by the Board of Trustees of the Seguin Independent School District that the following taxes are hereby levied for the year 2015 on all property, real, personal, and mixed, located within the boundaries of the Seguin Independent School District and subject to taxation by it for the year 2015 under the laws of this State, and of the United States, a total ad valorem tax of One Dollar and Forty-one Cents (\$1.41) on each One Hundred Dollars (\$100.00) property valuation in this District, for the purposes and in the specific amounts which follow:

I.

An ad valorem tax of One Dollar and Four Cents (\$1.04) on each One Hundred Dollars (\$100.00) property valuation for the local maintenance fund of the Seguin Independent School District

II.

An ad valorem tax of Thirty-seven Cents (\$.37) on each One Hundred Dollars (\$100) property valuation for the interest and sinking fund of the Seguin Independent School

III.

The ad valorem tax levy of One Dollar and Forty-one Cents (\$1.41) on each One Hundred Dollars (\$100.00) property valuation shall become due and payable on or about October 1, 2015, become and be considered delinquent if not paid by January 31, 2016.

IV.

THE TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR.

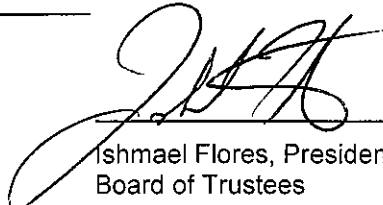
The foregoing Order was offered by Louis Q. Reyes III, seconded by Craig Thomas and, after discussion, adopted by the Board of Trustees of the Seguin Independent School District by a vote of 6 to 0 at a meeting duly called and held on September 22, 2015, at which a quorum was present.

Board Members voting in favor:


Ricardo Guerra
Ishmael Flores
Craig Thomas
John Holt

Barbara Effenberger
Louis Q. Reyes III

Board Members voting against:


Ishmael Flores, President
Board of Trustees
Seguin Independent School District

ATTEST



Louis Q. Reyes, III, Secretary
Board of Trustees
Seguin Independent School District




**RESOLUTION OF THE BOARD OF TRUSTEES OF THE
SEGUIN INDEPENDENT SCHOOL DISTRICT
PROVIDING FOR AD VALOREM TAX EXEMPTIONS FOR 2015**

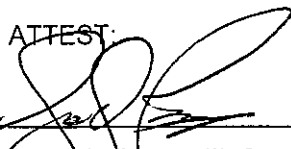
Be it Resolved by the Board of Trustees of the Seguin Independent School District that the following ad valorem tax exemptions are available for the year 2014 to persons who qualify for such exemptions, to wit:

1. Each adult is entitled to exemption from taxation of \$15,000 of the appraised value of his residence homestead in accord with the provisions of Section 11.13(b), .43 of the Property Tax Code ("Code") and an additional \$10,000 after approval by the voters of the State of Texas of the necessary constitutional amendment authorizing the increase to \$25,000.
2. Each adult who is disabled or is 65 years old, or older, is entitled to an additional exemption of \$10,000 of the appraised value of his residence homestead in accord with the provisions of Section 11.13(c) of the Code.
3. Each individual who is disabled or is 65 years old, or older, or the individual's surviving spouse is entitled to the limitation on tax in accord with the provisions of Section 11.26 of the Code.
4. Each disabled veteran is entitled to the exemption provided in Section 11.131, .42(e) of the Code.
5. Each partially disabled veteran is entitled to the exemption of a percentage of the appraised value of the disabled veteran's residence homestead as provided in Section 11.132, .42(c).
6. The surviving spouse of a disabled veteran who qualified for an exemption when the veteran died is entitled to the exemption provided in Section 11.131(c)-(d), .132(c)-(d).
7. The surviving spouse of a disabled veteran who qualified for an exemption when the veteran died is entitle to the exemption provided in Section 11.132, .42(c)
8. Each disabled veteran is entitled to an exemption from taxation of a portion of the assessed value of a property the veteran owns and designates under Section 11.22.
9. All other exemptions as designated by Board Policy CCG (Legal) and CCG (local) – Local Revenue Sources, Ad Valorem Taxes.

The foregoing Resolution was duly offered, seconded, and after discussion, was adopted by the Board of Trustees of the Seguin Independent School District by a vote of 6 to 0 at a meeting duly called and held in Seguin, Texas, on September 22, 2015, at which a quorum was present.


Ishmael Flores, President
Board of Trustees
Seguin Independent School District

ATTEST:


Louis Q. Reyes, III, Secretary
Board of Trustees
Seguin Independent School District

(Seal)