

August 13, 2013

AGENDA ITEMS: Adoption of Order Setting the Tax Rate for 2013

RECOMMENDATION:

That the Board of Trustees of the Seguin Independent School District adopt the order setting the tax rate of \$1.28 for each \$100 property valuation (\$1.04 for Maintenance and Operations and \$.24 for Interest and Sinking) for 2013 and adopt the attached Order to Set the Tax Levy and the attached Resolution Providing for Ad Valorem Tax Exemptions for 2013.

RATIONALE:

The proposed 2013 Seguin Independent School District tax rate to be levied is divided in two parts, \$1.04 for the General Operating Fund (the Maintenance and Operations Rate) and \$.24 for the Interest and Sinking Fund. In June, the District advertised the proposed tax rate and held a Public Meeting to discuss the 2013-14 Budget and Proposed Tax Rate. The proposed tax rates at that time were \$1.04 for Maintenance and Operations and \$.244 for the Interest and Sinking Fund. The actual rate being adopted of \$1.28 is \$.004 below the rate advertised and discussed in June.

The Board adopted the 2013-14 budgets on June 25, 2013 and it is proposed that the total tax rate for the District be \$1.28 per \$100 valuation, which is the \$0.003 higher than the 2012 tax rate. Property taxes are levied to provide revenue for maintenance and operations and for retirement of bonded debt as authorized by public referendum.

The District will receive an increase in tax revenue from 2012-13 of approximately \$410,000 for the General Operating Fund and \$368,500 for the Debt Service Fund by adopting the proposed rate of \$1.28. These amounts were included in the adopted 2013-14 budgets. Based on the calculation of the rollback rate, the Board of Trustees could have proposed to adopt a tax rate of \$1.295.

DISTRICT GOAL ADDRESSED: None.

BUDGET IMPACT/ INFORMATION: None.

PAPERWORK IMPACT: None.

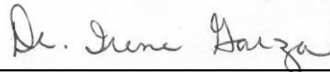
EXHIBITS:

Tax Levy Ordinance
Resolution Providing for Ad Valorem Tax Exemptions for 2013

RESOURCE PERSONNEL:

Sandra K. Hill, CPA

Submitted by:
(Signature)



Date Submitted: 08/13/2013

(Name) Dr. Irene Garza, Superintendent

(Address) 1221 E. Kingsbury St., Seguin, TX 78155

(Telephone) Work :(830) 372-5771

Concurrence (if any): Sandra K Hill, Chief Financial Officer

**SEGUIN INDEPENDENT SCHOOL DISTRICT
SEGUIN, TEXAS**

**AN ORDER TO SET THE TAX LEVY OF THE SEGUIN INDEPENDENT SCHOOL DISTRICT FOR 2013
(FISCAL YEAR 2013-14)**

BE IT ORDERED by the Board of Trustees of the Seguin Independent School District that the following taxes are hereby levied for the year 2013 on all property, real, personal, and mixed, located within the boundaries of the Seguin Independent School District and subject to taxation by it for the year 2013 under the laws of this State, and of the United States, a total ad valorem tax of One Dollar and Twenty-eight Cents (\$1.28) on each One Hundred Dollars (\$100.00) property valuation in this District, for the purposes and in the specific amounts which follow:

I.

An ad valorem tax of One Dollar and Four Cents (\$1.04) on each One Hundred Dollars (\$100.00) property valuation for the local maintenance fund of the Seguin Independent School District

II.

An ad valorem tax of Twenty-Eight Cents (\$.28) on each One Hundred Dollars (\$100) property valuation for the interest and sinking fund of the Seguin Independent School

III.

The ad valorem tax levy of One Dollar and Twenty-Eight Cents (\$1.28) on each One Hundred Dollars (\$100.00) property valuation shall become due and payable on or about October 1, 2013 and be considered delinquent if not paid by January 31, 2014

IV.

THE TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR.

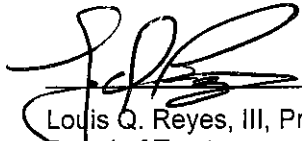
The foregoing Order was offered by Ishmael Flores, seconded by Nancy Ayotte and, after discussion, adopted by the Board of Trustees of the Seguin Independent School District by a vote of 6 to 0 at a meeting duly called and held on August 13, 2013, at which a quorum was present.

Board Members voting in favor:

<u>Nancy Ayotte</u>	<u>Ishmael Flores</u>
<u>Barbara Effenberger</u>	<u>Carole Teeple</u>
<u>Irma Lewis</u>	_____
<u>Louis Q. Reyes III</u>	_____


Board Members voting against:

<u>None</u>	_____
_____	_____
_____	_____
_____	_____



Louis Q. Reyes, III, President
Board of Trustees
Seguin Independent School District

ATTEST:



Ishmael Flores, Secretary
Board of Trustees
Seguin Independent School District

(Seal)




**RESOLUTION OF THE BOARD OF TRUSTEES OF THE
SEGUIN INDEPENDENT SCHOOL DISTRICT
PROVIDING FOR AD VALOREM TAX EXEMPTIONS FOR 2013**

Be it Resolved by the Board of Trustees of the Seguin Independent School District that the following ad valorem tax exemptions, and none other, are available for the year 2013 to persons who qualify for such exemptions, to wit:


1. Each adult is entitled to the mandatory exemption from taxation of \$15,000 of the appraised value of his residence homestead in accord with the provisions of Section 11.13(b) of the Property Tax Code ("Code").
2. Each adult who is disabled or is 65 years old, or older, is entitled to the mandatory exemption of \$10,000 of the appraised value of his residence homestead in accord with the provisions of Section 11.13(c) of the Code.
3. Each disabled veteran is entitled to the mandatory exemption provided in Section 11.22 of the Code.
4. Each individual who is disabled or is 65 years old, or older, is entitled to the limitation on tax in accord with the provisions of Section 11.26 of the Code.

The foregoing Resolution was duly offered, seconded, and after discussion, was adopted by the Board of Trustees of the Seguin Independent School District by a vote of 6 to 0 at a meeting duly called and held in Seguin, Texas, on August 13, 2013, at which a quorum was present.



Louis Q. Reyes, III, President
Board of Trustees
Seguin Independent School District

ATTEST:



Ishmael Flores, Secretary
Board of Trustees
Seguin Independent School District

(Seal)

